



**CIRCULAR 167-25**  
December 16, 2025

**POSITION LIMITS – GOVERNMENT OF CANADA BOND  
LISTED PRODUCTS (ALL MONTHS)**

The applicable position limits for the Government of Canada Bond futures and options on the Government of Canada Bond futures have been updated and are reflected in the attached position limit file. The position limits will apply as follows:

Listed Product	Old All Months Position Limit	New All Months Position Limit	Effective Date (Close of Trading)
CGB and OGB	190,875	210,995	2026-01-02
CGF and OGF	76,060	85,360	2026-01-02
CGZ and OGZ	89,135	92,950	2026-01-02
LGB	61,125	58,625	2026-01-02

For more information or for any questions, please contact the Division:

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