

CIRCULAR 168-21 October 5, 2021

FREQUENTLY ASKED QUESTIONS – POSITION LIMITS

The Regulatory Division (the "Division") of Bourse de Montréal Inc. (the "Bourse") has received questions regarding position limits on Listed Products. More specifically, Approved Participants and Foreign Approved Participants (collectively, the "Participants") are seeking clarification on the amendments described in <u>Circular 021-21</u> and how position limits are applied.

This circular is intended to provide clarity to Participants of the Bourse by answering a series of frequently asked questions (the "FAQ") on Articles <u>6.309A</u>, <u>6.309B</u>, <u>6.310</u>, <u>6.311</u>, <u>6.315</u>, and <u>6.500</u> of the Rules of the Bourse. The FAQ is available <u>here</u>.

For more information or for any questions, contact the Regulatory Division, at 514 787 6530 or toll-free in Canada and the US at 1 800 361 5353 extension 46530, toll-free in Great Britain or France at 0800 361 5353 extension 46530, or by email at info.mxr@tmx.com.

Julie Rochette Vice President and Chief Regulatory Officer Bourse de Montréal Inc.