

 Trading – Interest Rate Derivatives Trading – Equity and Index Derivatives Back-office – Futures Back-office - Options Technology Regulation MCeX

> CIRCULAR October 6, 2008

FINAL CONTRACT ADJUSTMENT

Aurelian Resources Inc. (ARU) Acquisition

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF <u>CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE</u> <u>DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS.</u> THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that Aurelian Resources Inc. ("Aurelian") has announced on October 3, 2008 that Kinross Gold Corporation ("Kinross") has taken all of the issued and outstanding common shares of Aurelian. Pursuant to the terms of this agreement, Aurelian shareholders will receive 0.317 Kinross common share plus 0.1429 warrant entitling the holder to acquire one Kinross common share with an exercise price of C\$32.00 per common share.

The delisting of Aurelian common shares from the Toronto Stock Exchange will take place at the close of market on October 3, 2008.

CDCC - adjustment details:

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Aurelian options will be adjusted as follows:

- <u>EFFECTIVE DATE:</u> October 6, 2008
 <u>OPTIONS SYMBOL:</u> ARU will become ARJ
 <u>NUMBER OF CONTRACTS:</u> No change
- > MULTIPLIER: 100

Circular no. : 169-08

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<u>NEW DELIVERABLE PER</u> <u>CONTRACT:</u> - 31 Kinross common shares - 14 warrants*

- C\$640.26**

*The warrant entitle the holder to buy one Kinross common share at a price of C\$32.00

** The cash amount of the deliverable will remain permanently fixed as the option deliverable and will not vary. The cash is in lieu of 0.7 Kinross common share and 0.29 warrant.

<u>POSITION AND EXERCISE</u> <u>LIMITS:</u> Effective on October 6, 2008, the position and exercise limits are 75,000 contracts.

> <u>CUSIP</u>: NOTACUSIP

CDCC will not accept escrow receipts on these adjusted series.

Bourse de Montréal Inc. adjustment details:

It is important to note that on the effective date mentioned above, all open orders on this option class <u>will</u> <u>not be automatically modified</u> to reflect the plan of arrangement and will therefore have to <u>be re-</u><u>entered</u> into the Montreal Automated System (SAM) by the approved participants.

The existing series of the ARU options class will be transferred to the ARJ options class representing the new deliverable. Please note that only closing transactions will be permitted on the adjusted class. Actual series that do not have open interest will not be adjusted.

Aurelian Resources Inc.		
Actual Strike Price	Actual Class Symbol	New Class Symbol after the acquisition
\$ 5.00	ARU	ARJ
\$ 6.00	ARU	ARJ
\$ 7.00	ARU	ARJ

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC clearing members may contact the Operations Department.

Joëlle Saint-Arnault Vice-President, Legal Affairs