



<input checked="" type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

CIRCULAR
December 17, 2012

**RESIGNATION OF A FOREIGN APPROVED PARTICIPANT
BLUE FIRE CAPITAL, LLC**

On December 13, 2012, the Special Committee – Regulatory Division of Bourse de Montréal Inc. approved the resignation of Blue Fire Capital, LLC as a foreign approved participant of Bourse de Montréal Inc. This change became effective end of the business day December 14, 2012.

For further information, please contact Mr. Francis Larin, Director and Legal Counsel, Regulatory Division, at 514 871-3516, or by e-mail at flarin@m-x.ca.

Jacques Tanguay,
Vice-President, Regulatory Division

Circular no.: 169-2012