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## EQUITY OPTIONS TRADERS TRAINING PROGRAM - SUPPLEMENTARY ROUND OF SELECTION - CALL FOR APPLICATIONS

On May 17, 2017, Bourse de Montréal Inc. (the "**Bourse**") launched the Equity Options Proprietary Trading Firms Incentive Program (the "**Program**"), a Program aimed at supporting trading firms in their efforts to recruit, hire and train new traders to utilize options contracts listed on the Bourse.

Following the launch of the Program, the Bourse now wishes to go through a second round of selection in order to fill the remaining spots in the Program. This second round of selection is offered for a maximum of 4 participating traders.

The Program allows selected firms to receive an incentive of \$2,000 per month for one year for each of their selected traders, subject to the terms and conditions of the Program.

The terms and conditions of the Program, including application forms, are attached hereto and are available on the Bourse's website. Eligible firms and their eligible traders may submit their applications to the Bourse by sending the duly completed application forms and other required documents to the attention of François Vendette at <a href="mailto:François.Vendette@tmx.com">François.Vendette@tmx.com</a>, not later than December 15, 2017.

The Bourse will assess all the applications it receives and, in particular, will consider a firm's proprietary activities and its reputation, financial resources, business plan and training program. The Bourse will announce its decision as to selected firms and traders prior to December 20, 2017.

Gladys Karam Director, Equity Derivatives