

CIRCULAR November 6, 2009

2009-2010 HOLIDAYS AND EARLY CLOSINGS

IMPORTANT MODIFICATION: Please note that equity, currency, index and ETF derivatives markets will close at 1 :00 p.m. on Thursday December 24, 2009, NOT on the regular schedule as was indicated in Circular no. 201-08 issued on October 22, 2008.

DATE	BOURSE DE MONTRÉAL INC. (OFFICES)	MARKETS	
Tuesday, November 10, 2009 Day preceding Remembrance Day	OPEN	Interest rate derivatives: CLOSING AT 1:00 P.M. Equity, currency, index and ETF derivatives: REGULAR SCHEDULE	
Wednesday, November 11, 2009 Remembrance Day	OPEN	Interest rate derivatives: CLOSED ALL DAY Equity, currency, index and ETF derivatives: REGULAR SCHEDULE	
Thursday, December 24, 2009 Day preceding Christmas	CLOSING AT 1:00 P.M.	Interest rate derivatives: CLOSING AT 1:00 P.M. Equity, currency, index and ETF derivatives: CLOSING AT 1:00 P.M.	
Friday, December 25, 2009 Christmas		CLOSED	
Monday, December 28, 2009 Boxing Day		CLOSED	
Thursday, December 31, 2009 Day preceding New Year's Day	CLOSING AT 1:00 P.M.	Interest rate derivatives: CLOSING AT 1:00 P.M. Equity, currency, index and ETF derivatives: REGULAR SCHEDULE	
2010			
Friday, January 1, 2010 New Year's Day		CLOSED	
Monday, January 4, 2010 Day following New Year's	CLOSED	OPEN	
Friday, February 12, 2010 Day preceding Family Day	OPEN	Interest rate derivatives: CLOSING AT 1:00 P.M. Equity, currency, index and ETF derivatives: REGULAR SCHEDULE	
Monday, February 15, 2010 Family Day	OPEN	CLOSED	
Thursday, April 1, 2010 Day preceding Good Friday	OPEN	Interest rate derivatives: CLOSING AT 1:00 P.M. Equity, currency, index and ETF derivatives: REGULAR SCHEDULE	
Friday, April 2, 2010 Good Friday		CLOSED	
Friday, May 21, 2010 Day preceding Victoria Day	OPEN	Interest rate derivatives: CLOSING AT 1:00 P.M. Equity, currency, index and ETF derivatives: REGULAR SCHEDULE	
Monday, May 24, 2010 Victoria Day		CLOSED	

Circular no. : 176-09

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DATE	BOURSE DE MONTRÉAL INC. (OFFICES)	MARKETS	
Thursday, June 24, 2010 Québec's National Day	CLOSED	OPEN	
Wednesday, June 30, 2010 Day preceding Canada Day	OPEN	Interest rate derivatives: CLOSING AT 1:00 P.M. Equity, currency, index and ETF derivatives: REGULAR SCHEDULE	
Thursday, July 1, 2010 Canada Day		CLOSED	
Friday, July 30, 2010 Day preceding Civic Holiday	OPEN	Interest rate derivatives: CLOSING AT 1:00 P.M. Equity, currency, index and ETF derivatives: REGULAR SCHEDULE	
Monday, August 2, 2010 Civic Holiday	OPEN	CLOSED	
Friday, September 3, 2010 Day preceding Labour Day	OPEN	Interest rate derivatives: CLOSING AT 1:00 P.M. Equity, currency, index and ETF derivatives: REGULAR SCHEDULE	
Monday, September 6, 2010 Labour Day		CLOSED	
Friday, October 8, 2010 Day preceding Thanksgiving Day	OPEN	Interest rate derivatives: CLOSING AT 1:00 P.M. Equity, currency, index and ETF derivatives: REGULAR SCHEDULE	
Monday, October 11, 2010 Thanksgiving Day		CLOSED	
Wednesday, November 10, 2010 Day preceding Remembrance Day	OPEN	Interest rate derivatives: CLOSING AT 1:00 P.M. Equity, currency, index and ETF derivatives: REGULAR SCHEDULE	
Thrusday, November 11, 2010 Remembrance Day	OPEN	Interest rate derivatives: CLOSED ALL DAY Equity, currency, index and ETF derivatives: REGULAR SCHEDULE	
Friday, December 24, 2010 Day preceding Christmas	CLOSING AT 1:00 P.M.	Interest rate derivatives: CLOSING AT 1:00 P.M. Equity, currency, index and ETF derivatives: REGULAR SCHEDULE	
Monday, December 27, 2010 Christmas		CLOSED	
Tuesday, December 28, 2010 Boxing Day		CLOSED	
Friday, December 31, 2010 Day preceding New Year's Day	CLOSING AT 1:00 P.M.	Interest rate derivatives: CLOSING AT 1:00 P.M. Equity, currency, index and ETF derivatives: REGULAR SCHEDULE	
2011			
Monday, January 3, 2011 New Year's Day		CLOSED	
Tuesday, January 4, 2011 Day following New Year's	CLOSED	OPEN	

Interest rate derivatives: BAX, OBX, ONX, CGB, OGB, CGZ, CGF and LGB. Equity, currency, index and ETF derivatives: Equity and currency options (USX), index futures and options (SXF, SXA, SXB, SXH, SXY, SCF, SXO) and exchange-traded fund options (COW, GAS, HED, HEU, HFD, HFU, HGD, HGU, HOD, HOU, HXD, HXU, XCB, XDV, XIC, XIN, XRE, XSB, XSP,XIU, XEG, XFN, XGD, XIT, XMA).

Please take note that early closings have no impact on the settlement and clearing of transactions.

An updated version of the list of holidays and early closings can be consulted on the Bourse's Web site at the following address: <u>http://www.m-x.ca/qui_jours_en.php</u>.

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