

*The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.*



**CIRCULAR 177-21**  
**October 20, 2021**

**FINAL CONTRACT ADJUSTMENT**  
**Score Media and Gaming Inc. (SCR)**  
**Plan of Arrangement**

The Bourse and CDCC wish to inform you that Penn National Gaming, Inc. (Nasdaq: PENN) (“Penn National” or the “Company”) and Score Media and Gaming, Inc. (TSX: SCR; Nasdaq: SCR) (“theScore”) announced on October 19, 2021, the completion of their previously announced plan of arrangement.

Pursuant to the terms of the Plan of Arrangement, theScore shareholders will receive US \$17.00 in cash and 0.2398 of a Penn National share in exchange for each theScore common share.

The common shares of Score Media and Gaming, Inc. will be delisted from the Toronto Stock Exchange at the close of business on October 20, 2021.

**CDCC - Adjustment Details:**

Pursuant to the Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all SCR options will be adjusted as follows:

- **EFFECTIVE DATE:** October 21, 2021
- **OPTIONS SYMBOL:** SCR will become SCR1
- **NUMBER OF CONTRACTS:** Unchanged
- **MULTIPLIER:** 100
- **NEW DELIVERABLE PER CONTRACT:** 23 common shares Penn National Gaming Inc, US \$1700.00 in cash and a cash consideration in lieu of 0.98 (100 x 0.0098) Penn National Gaming Inc. A follow-up circular will confirm the amount.
- **STRIKE PRICES:** Unchanged



- **NEW CUSIP :** 707569 10 9
- **POSITION AND EXERCISE LIMITS:** Position and exercise limits will remain unchanged at 250,000 contracts

CDCC will not adjust any outstanding escrow receipts.

**The Bourse - Adjustment Details:**

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the plan of arrangement and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of SCR options class will be transferred to the SCR1 options class representing the new deliverable.

Score Media and Gaming Inc.		
Actual Strike Prices	Actual Class Symbol	New class symbol
\$ 12.00	SCR	SCR1
\$ 14.00	SCR	SCR1
\$ 15.00	SCR	SCR1
\$ 16.00	SCR	SCR1
\$ 16.50	SCR	SCR1
\$ 17.00	SCR	SCR1
\$ 17.50	SCR	SCR1
\$ 18.00	SCR	SCR1
\$ 18.50	SCR	SCR1
\$ 19.00	SCR	SCR1
\$ 19.50	SCR	SCR1
\$ 20.00	SCR	SCR1
\$ 20.50	SCR	SCR1
\$ 21.00	SCR	SCR1
\$ 21.50	SCR	SCR1
\$ 22.00	SCR	SCR1
\$ 22.50	SCR	SCR1
\$ 23.00	SCR	SCR1
\$ 23.50	SCR	SCR1
\$ 24.00	SCR	SCR1
\$ 24.50	SCR	SCR1
\$ 25.00	SCR	SCR1
\$ 26.00	SCR	SCR1
\$ 27.00	SCR	SCR1
\$ 28.00	SCR	SCR1



\$ 29.00	SCR	SCR1
\$ 30.00	SCR	SCR1
\$ 31.00	SCR	SCR1
\$ 32.00	SCR	SCR1
\$ 33.00	SCR	SCR1
\$ 34.00	SCR	SCR1
\$ 35.00	SCR	SCR1
\$ 36.00	SCR	SCR1
\$ 37.00	SCR	SCR1
\$ 38.00	SCR	SCR1
\$ 39.00	SCR	SCR1
\$ 40.00	SCR	SCR1
\$ 41.00	SCR	SCR1
\$ 42.00	SCR	SCR1
\$ 43.00	SCR	SCR1
\$ 44.00	SCR	SCR1
\$ 45.00	SCR	SCR1
\$ 46.00	SCR	SCR1
\$ 47.00	SCR	SCR1
\$ 48.00	SCR	SCR1
\$ 50.00	SCR	SCR1
\$ 52.00	SCR	SCR1
\$ 60.00	SCR	SCR1

Please note that only closing transactions will be permitted on the adjusted class. Actual series that do not have open interest will not be adjusted.

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

Antonio Discenza  
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