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CIRCULAR November 7, 2013

ANTICIPATED CONTRACT ADJUSTMENT GENIVAR Inc. (GNV) Plan of arrangement

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF <u>CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS.</u> THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that GENIVAR Inc. ("GENIVAR") announced on May 27, 2013 that the Superior Court of Québec has approved the plan of arrangement pursuant to which GENIVAR will be reorganized into a global corporation that will be named WSP Global Inc. ("WSP Global"). All shares of GENIVAR will be exchanged on a one-for-one basis for shares of WSP Global.

The arrangement is also conditional upon all necessary regulatory approvals. It is expected to become effective on January 1, 2014.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. Clearing members may contact the CDCC Member Services Department.

Brian Gelfand Vice-President, Institutional Relations and Market Operations

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