



CIRCULAR 178-20
October 20, 2020

REQUEST FOR PROPOSAL: MARKET MAKING OF S&P TSX 60 DIVIDEND INDEX FUTURES (SDV)

Bourse de Montréal Inc. (the “Bourse”) is issuing a Request for Proposal (“RFP”) for the market making of the S&P TSX 60 Dividend Index Futures (SDV). This RFP is intended for approved participants and foreign approved participants, as well as their eligible clients, interested in submitting proposals outlining their abilities and commitment towards market making activities for the designated contracts. The market making requirements and the conditions of the program are indicated in the attached RFP.

At the end of the RFP submission period, the Bourse may proceed with the selection of up to two (2) market makers.

Proposed Timeline:

| Implementation Timeline* | Event |
|---------------------------------|---|
| October 20th, 2020 | Distribution of RFP |
| November 13th, 2020 | Deadline for delivery of Proposals to the Bourse |
| November 27th, 2020 | Notification of selected Market Makers |
| December 11th, 2020 | Deadline for signature of the Market Making Agreement |

** The proposed timeline is subject to change at the discretion of the Bourse.*

You will find more information about the Market Making Program, as well as the Request for Proposal and Market Maker Application in Annex 1.

For additional information, please contact:

For additional information, please contact Gladys Karam, Director, Equity Derivatives, at (514) 871- 7880 or by email at gladys.karam@tmx.com.

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