



CIRCULAR 179-18

November 12, 2018

PROCESS FOR THE APPROVAL OF APPROVED PERSONS PUBLICATION OF GUIDELINES

As of July 11, 2018, the definition of an “approved person” was amended to support the modernization and improvement of the Bourse de Montréal Inc.’s (the “Bourse”) market access model for approved participants. Since, article 1102 of the Rules of the Bourse (the “Rules”) allows an employee of an approved participant or its affiliated corporation/subsidiary to become an approved person once duly approved by the Bourse in accordance with article 7403 of the Rules (see [Circular 119-18](#)).

With the aim of providing further guidance and clarity, the Regulatory Division of the Bourse has developed Guidelines on the Approval Process of Approved Persons (the “Guidelines”) that outline the relevant provisions of the Rules and establish the conditions of eligibility to be approved as an approved person by the Bourse. The Guidelines also include a list of questions that approved participants and applicants should ask themselves in order to determine whether the conditions of eligibility to become an approved are fulfilled.

The Guidelines are available on the website of the Regulatory Division [here](#).

For more information, please contact the Regulatory Division by telephone at 514 787-6530 or toll-free at 1-800-361-5353, ext. 46530, or by email at info.mxr@tmx.com.

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