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CIRCULAR
November 24, 2011

**ERRATUM
NOTICE ON CONVERSION FACTORS USED FOR
FIVE-YEAR GOVERNMENT OF CANADA BOND FUTURES (CGF)**

Please be advised that the Bourse has taken note of certain erroneous conversion factors being used surrounding deliverable bonds for the Five-Year Government of Canada Bond Futures contract (CGF).

In a bid to minimize market impact the Bourse wishes to inform all market participants that as it pertains to the December 2011 expiry the conversion factors published in the latest circular no. 168-11 (http://www.m-x.ca/f_circulaires_en/168-11_en.pdf) shall still apply and remain in effect for the December 2011 expiry.

However, please be advised, the following corrected conversion factors shall be applicable for following maturities:

**FIVE-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS –
CGF**

Government of Canada Bonds		Outstanding	March 2012	June 2012	September 2012	December 2012
Coupon	Maturity					
1½%	March 1, 2017	7,000	0.8081	0.8164	0.8248	0.8333

Conversion factors computed with a yield equal to 6%

Circular no.: 181-2011

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