

| Trading – Interest Rate Derivatives | \boxtimes | Back-office - Options |
|--|-------------|-----------------------|
| Trading – Equity and Index Derivatives | \boxtimes | Technology |
| Back-office - Futures | \boxtimes | Regulation |

CIRCULAR

November 29, 2007

NEW EQUITY OPTION CLASS

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Monday, December 3, 2007, the following new option class will be listed:

Centerra Gold Inc. - CG

The associated symbol and strike prices for this option will be listed as follows:

| Centerra Gold Inc. CG | | | | | | | | | |
|--------------------------|-------|------|--------------|--------------------|--|--|--|--|--|
| Months | Calls | Puts | Strike Price | Strike Price Codes | | | | | |
| December | L | X | \$8.00 | P | | | | | |
| January | A | M | \$9.00 | R | | | | | |
| April | D | P | \$10.00 | В | | | | | |
| July | G | S | \$11.00 | Н | | | | | |
| | _ | - | \$12.00 | I | | | | | |

Strike prices are subject to change depending on the underlying value closing price on Friday, November 30, 2007.

Listed below is the margin interval, CUSIP number and the position limit for the new option class:

| UNDERLYING SYMBOL | OPTION SYMBOL | MARGIN INTERVAL | CUSIP | POSITION LIMIT |
|-------------------|------------------|--------------------|------------|-------------------|
| CG | CG | 19.74% | 152006102* | 31,500 |

^{*} This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at 514 871-3526. CDCC Clearing Members may contact the Operations Department of CDCC.

Joëlle Saint-Arnault Vice-President, Legal Affairs and Secretary

Circular no.: 182-2007