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CIRCULAR
November 25, 2011

Re-Introduction of an Option Class and Series
Horizons BetaPro Nymex Natural Gas Bull Plus ETF

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Tuesday November 29, 2011, the following new series on the above-mentioned option class will be re-listed:

New class			
Company name	Symbol	Months	Strike prices
Horizons BetaPro NYMEX Natural Gas Bull Plus ETF	HNU	December	\$8.00
		January	\$9.00
		February	\$10.00
		March	\$11.00
		June	\$12.00

Strike prices are subject to change depending on the underlying value closing price on Monday, November 28, 2011.

Listed below is the margin interval, ISIN number and the position limit for the relisted option class:

UNDERLYING SYMBOL	OPTION SYMBOL	MARGIN INTERVAL	ISIN	POSITION LIMIT
HNU	HNU	17.50%	CA44045F1356*	75,000

* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at 514 871-3526. Clearing Members may contact the CDCC Member Services department.

Brian Gelfand
Vice-President, Institutional Relations and Market Operations

Circular no: 182-2011