



<input checked="" type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

CIRCULAR
December 4, 2007

**ORION SECURITIES INC.
CHANGE OF NAME**

We hereby inform you of the name change of Orion Securities Inc., an approved participant, to **Macquarie Capital Markets Canada Ltd.** This change became effective December 1, 2007.

For further information, please contact Mr. Jacques Tanguay, Vice-President, Regulatory Division, at 514 871-3518, or by e-mail at jtanguay@m-x.ca.

Jacques Tanguay
Vice-President, Regulatory Division

Circular no.: 185-2007