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CIRCULAR
December 17, 2007

**LIST OF DELIVERABLE CANADIAN GOVERNMENT BOND ISSUES FOR
THE LGB, CGB AND CGZ FUTURES CONTRACTS**

For your information, please find enclosed the list of deliverable Canadian Government Bond issues with respect to the LGB, CGB and CGZ futures contracts delivery months. This list is produced in accordance with the Rules of Bourse de Montréal Inc. and Canadian Derivatives Clearing Corporation (CDCC) relating to delivery standards. This list replaces the one that was distributed on November 9, 2007 (circular no. 174-2007).

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Vice-President, Regulatory Division

Encl.

Circular no.: 191-2007

Appendix I

**DELIVERABLE GOVERNMENT OF CANADA BOND ISSUES
AND THEIR CONVERSION FACTORS
(As at December 17, 2007)**

THIRTY-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS - LGB

Government of Canada Bonds		Outstanding	March 2008	June 2008	September 2008	December 2008
Coupon	Maturity	(CAN \$ million)				
5¾%	June 1, 2029	13,201	1.2489	1.2471	N/A	N/A
5¾%	June 1, 2033	13,410	1.2765	1.2750	1.2733	1.2717
5%	June 1, 2037	11,849	1.1714	1.1707	1.1699	1.1691
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			38,460	38,460	25,259	25,259

Conversion factors computed with a yield equal to 4%

TEN-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS - CGB

Government of Canada Bonds		Outstanding	December 2007	March 2008	June 2008	September 2008
Coupon	Maturity	(CAN \$ million)				
4%	June 1, 2016	10,300	0.8683	0.8713	0.8744	N/A
4%	June 1, 2017	10,342	0.8568	0.8595	0.8625	0.8653
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			20,642	20,642	20,642	10,342

Conversion factors computed with a yield equal to 6%

TWO-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS - CGZ

Government of Canada Bonds		Outstanding	December 2007	March 2008	June 2008	September 2008
Coupon	Maturity	(CAN \$ million)				
3¾%	June 1, 2009	3,500	0.9964	N/A	N/A	N/A
5½%	June 1, 2009	6,175	1.0216	N/A	N/A	N/A
4¼%	September 1, 2009	8,950	1.0041	1.0036	N/A	N/A
4¼%	December 1, 2009	7,500	1.0048	1.0041	1.0036	N/A
5½%	June 1, 2010	5,127	1.0354	1.0319	1.0286	1.0250
4%	September 1, 2010	8,202	N/A	1.0000	1.0000	1.0000
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			31,252	29,779	20,829	13,329

Conversion factors computed with a yield equal to 4 %

Note: This list is produced in accordance with the Rules of Bourse de Montréal Inc. and of the Canadian Derivatives Clearing Corporation (CDCC).