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CIRCULAR 191-20
November 11, 2020

ANTICIPATED CONTRACT ADJUSTMENT
Brookfield Renewable Partners L.P. (BEP)
Stock Split

The Bourse and CDCC wish to inform you that Brookfield Renewable Partners L.P. (“Brookfield”) (TSX:BEP.un; NYSE: BEP) announced on November 4, 2020 that its Board of Directors has approved the three-for-two unit split of all its outstanding units.

The split will be implemented by way of a subdivision whereby unitholders of record on December 7, 2020 will receive one-half of an additional unit on December 11, 2020, for every unit held.

In conjunction with BEP’s unit split, the Board of Directors of Brookfield Renewable Corporation (“BEPC”) has approved a concurrent three-for-two share split of BEPC’s outstanding shares. The BEPC split will also be implemented by way of a subdivision whereby shareholders will receive an additional one-half of a share for each share held.

The units of Brookfield will begin trading on a three-for-two split basis on the Toronto Stock Exchange at the opening of business on December 14, 2020.

The units will commence trading on a “due bill” basis at the opening on December 4, 2020.

Due Bill Trading will end at the close of business on December 11, 2020.

The Ex-distribution date will be deferred through the use of Due Bills to the first trading day following the payable date (December 14, 2020).

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

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