

CIRCULAR 194-20 November 13, 2020

RE-INTRODUCTION OF AN OPTION CLASS Precision Drilling Corporation - (PD)

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on **Wednesday November 18, 2020**, the following new option series on the above-mentioned option class will be re-listed:

| New Class | | | | | | |
|--------------------------------|--------|--------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|
| Company name | Symbol | Months | Strike Prices | | | |
| Precision Drilling Corporation | PD | December January April July | 16, 17, 17.5, 18, 18.5, 19, 19.5, 20, 21 16, 17, 17.5, 18, 18.5, 19, 19.5, 20, 21 14, 16, 18, 19, 20, 22, 24 14, 16, 18, 19, 20, 22, 24 | | | |

Strike prices are subject to change depending on the underlying value closing price on Tuesday November 17, 2020.

Listed below is the margin interval, the position limit and ISIN number for the new option class:

| UNDERLYING | OPTION | MARGIN | ISIN | POSITION |
|------------|--------|----------|---------------|----------|
| SYMBOL | SYMBOL | INTERVAL | | LIMIT |
| PD | PD | 22.53% | *CA74022D4075 | 25,000 |

^{*} This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Market Operations Department at 514 871-7877. Clearing Members may contact the CDCC's Corporate Operations department.

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