



**Bourse  
de Montréal Inc.**

<input type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

**CIRCULAR**  
November 30, 2006

**CONTRACT ADJUSTMENT**  
**Nortel Networks Corporation – NT, LNT and ZNT**  
**Listing of New Option Series**

**THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY.**

As a result of the contract adjustment regarding Nortel Networks Corporation (please refer to Bourse de Montréal Inc. (the "Bourse") circular No. 193-2006 and Canadian Derivatives Clearing Corporation ("CDCC") Notice to Members No. 2006-131 issued on November 24, 2006), we hereby inform you that at the opening of trading on Monday, December 4, 2006, the following new equity option series will be listed under the symbol NT, LNT and ZNT.

**Bourse de Montréal Inc. - details**

The associated symbols and strike prices for this option will be listed as follows:

<b>Nortel Networks Corporation</b>				
<b>NT</b>				
Months	Calls	Puts	Strike Prices	Strike Prices Codes
January	A	M	\$22.00	U
March	C	O	\$23.00	X
June	F	R	\$24.00	R
			\$25.00	E
			\$26.00	T

Circular no.: 197-2006

**Tour de la Bourse**  
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Website: www.m-x.ca

<b>Nortel Networks Corporation LNT 2008</b>				
Months	Calls	Puts	Strike Prices	Strike Prices Codes
January	A	M	\$20.00	D
			\$22.00	N
			\$24.00	R
			\$26.00	T
			\$28.00	B

<b>Nortel Networks Corporation ZNT 2009</b>				
Months	Calls	Puts	Strike Prices	Strike Price Codes
January	A	M	\$20.00	D
			\$22.00	N
			\$24.00	R
			\$26.00	T
			\$28.00	B

Strike prices are subject to change, depending on the underlying equity closing price on Friday, December 1, 2006.

### **CDCC – details**

Listed below are the margin interval, CUSIP number and the position limit for the new option class:

<b>UDERLYING SYMBOL</b>	<b>NEW OPTION SYMBOLS</b>	<b>MARGIN INTERVAL</b>	<b>CUSIP</b>	<b>POSITION LIMIT</b>
<b>NT</b>	<b>NT LNT ZNT</b>	<b>10.97%</b>	<b>*656568508</b>	<b>75,000</b>

\* The above is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst, Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may also contact CDCC Operations Department.

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