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CIRCULAR
October 22, 2008

**Follow up – CONTRACT ADJUSTMENT
Fording Canadian Coal Trust (FDG.UN)
Acquisition**

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that Fording Canadian Coal Trust (“Fording”) has announced on September 30, 2008 that its unitholders have accepted the offer of Teck Cominco Ltd. (“Teck”). Pursuant to the terms of this agreement, Fording unitholders will receive a cash amount of US\$82.00 (which includes the final unitholder distribution of US\$3.00 less any withholding taxes) plus 0.245 of a Teck Class B subordinate voting share per Fording unit.

The anticipated date for the delisting of Fording trust units from the Toronto Stock Exchange is at the close of the market on October 30, 2008. As the entitlements to be received by unitholders of Fording are conditional on the closing of the arrangement, a final notice confirming the delisting date will be published around October 30, 2008.

CDCC - adjustment details:

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Fording options will be adjusted as follows:

- **ANTICIPATED EFFECTIVE DATE:** **October 31, 2008**
- **OPTIONS SYMBOL:** **FDG and FDX will become FDZ**
- **NUMBER OF CONTRACTS:** **No change**
- **MULTIPLIER:** **100**

Circular No. : 200-08

- **NEW DELIVERABLE PER CONTRACT:** - US \$8,200.00 *
 - 24 class B subordinate voting shares of Teck (TCK.B)
 - A cash amount equal to 0.5 of a class B subordinate voting share of Teck on October 30, 2008
 *The cash amount of the deliverable will remain permanently fixed as the option deliverable and will not vary.
- **POSITION AND EXERCISE LIMITS:** Expected to be effective on October 31, 2008, the position and exercise limits will be 75,000 contracts.
- **CUSIP :** NOTACUSIP

CDCC will not accept escrow receipts on these adjusted series.

Bourse de Montréal Inc. - adjustment details:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the plan of arrangement and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of the FDG and FDX options classes will be transferred to the FDZ options class representing the new deliverable. Please note that only closing transactions will be permitted on the adjusted class. Actual series that do not have open interest will not be adjusted.

Fording Canadian Coal Trust		
Actual Strike Price	Actual Class Symbol	New class symbol after the acquisition
\$42.00	FDG	FDZ
\$48.00	FDG	FDZ
\$50.00	FDG	FDZ
\$58.00	FDG	FDZ
\$60.00	FDG	FDZ
\$64.00	FDG	FDZ
\$66.00	FDG	FDZ
\$68.00	FDG	FDZ
\$70.00	FDG	FDZ
\$72.00	FDG	FDZ
\$74.00	FDX	FDZ
\$76.00	FDX	FDZ
\$78.00	FDX	FDZ
\$80.00	FDX	FDZ
\$82.00	FDX	FDZ
\$84.00	FDX	FDZ
\$86.00	FDX	FDZ
\$88.00	FDX	FDZ
\$90.00	FDX	FDZ

Fording Canadian Coal Trust		
Actual Strike Price	Actual Class Symbol	New class symbol after the acquisition
\$92.00	FDX	FDZ
\$94.00	FDX	FDZ
\$98.00	FDX	FDZ
\$100.00	FDX	FDZ
\$105.00	FDX	FDZ

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THESE OPTION CLASSES ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC clearing members may contact the Operations Department.

Joëlle Saint-Arnault
Vice-President, Legal Affairs