

Trading – Interest Rate Derivatives Trading – Equity and Index Derivatives	\boxtimes	Back-office - Options Technology	
Back-office – Futures	\boxtimes	Regulation	
		MCeX	

CIRCULAR
December 12, 2008

GILDAN ACTIVEWEAR INC.

ADDITIONAL SYMBOL FOR AN EQUITY OPTION

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform all option participants of the possibility of an additional symbol for new series of equity options on Gildan Activewear Inc. (GIL).

Due to recent price fluctuations of the underlying for GIL and the lack of strike price alpha codes to identify each series, the Bourse and CDCC will create a new symbol – GIZ – for all additional options strike prices of seven dollars (\$7.00) and below.

For further information, please contact Louise Leclair, Trading Systems Analyst, Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact the Operations Department.

Joëlle Saint-Arnault Vice-President, Legal Affairs

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