

**DELIVERABLE GOVERNMENT OF CANADA BOND ISSUES  
AND THEIR CONVERSION FACTORS  
(as of May 26th, 2025)**

**THIRTY-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – LGB**

Government of Canada Bonds		Outstanding	June 2025	September 2025	December 2025	March 2026
Coupon	Maturity	(CAN \$ million)				
1.75%	December 1, 2053	32000	0.4230			
2.75%	December 1, 2055	28750	0.5476	0.5489	0.5503	0.5516
3.5%	December 1, 2057	11000	0.6443	0.6452	0.6462	0.6470
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			71750	39750	39750	39750

Conversion factors computed with a yield equal to 6%.

**TEN-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – CGB**

Government of Canada Bonds		Outstanding	June 2025	September 2025	December 2025	March 2026
Coupon	Maturity	(CAN \$ million)				
2.75%	June 1, 2033	19000	0.7959			
3.25%	December 1, 2033	21000	0.8190	0.8230	0.8273	
3%	June 1, 2034	34000	0.7937	0.7980	0.8025	0.8070
3.25%	December 1, 2034	30000	0.8030	0.8069	0.8109	0.8148
3.25%	June 1, 2035	28500	0.7954	0.7992	0.8030	0.8069
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			132500	113500	113500	92500

Conversion factors computed with a yield equal to 6%.

**FIVE-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – CGF**

Government of Canada Bonds		Outstanding	June 2025	September 2025	December 2025	March 2026
Coupon	Maturity	(CAN \$ million)				
2.75%	March 1, 2030	33000	0.8673	0.8735		
2.75%	September 1, 2030	15750	0.8554	0.8614	0.8673	0.8735
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			48750	48750	15750	15750

Conversion factors computed with a yield equal to 6%.

**TWO-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – CGZ**

Government of Canada Bonds		Outstanding	June 2025	September 2025	December 2025	March 2026
Coupon	Maturity	(CAN \$ million)				
3%	February 1, 2027	27500	0.9530			
2.75%	May 1, 2027	28500	0.9419	0.9491		
2.5%	August 1, 2027	6000	0.9298	0.9375	0.9452	
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			62000	34500	6000	N/A

Conversion factors computed with a yield equal to 6%.

Note: This list is produced in accordance with the Rules of Bourse de Montréal Inc. and of the Canadian Derivatives Clearing Corporation (CDCC).

Amounts outstanding are representative of the market as of the publication date of this document and are provided for information only.

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