



MONTRÉAL EXCHANGE AND NYMEX HOLDINGS ANNOUNCE STRATEGIC PARTNERSHIP TO SERVE THE CANADIAN ENERGY MARKET

Highlights

- New company to be based in Calgary, Alberta
- Phase 1: Serve the Canadian Over-the-Counter energy market
- Phase 2: Introduce on-exchange options and futures contracts
- NYMEX takes strategic equity position in the Montréal Exchange

MONTRÉAL & NEW YORK, February 14, 2007 -- The Montréal Exchange (MX), Canada's financial derivatives exchange, and the New York Mercantile Exchange, Inc. (NYMEX), a subsidiary of NYMEX Holdings, Inc. (NYSE:NMX), the world's largest physical commodity exchange, today announced a strategic alliance and the creation of a new company that will significantly improve service to the Canadian energy market.

MX and NYMEX intend to create a new Canadian corporation, headquartered in Calgary, Alberta, that would provide the Canadian market with trading and clearing of exchange-traded and over-the-counter (OTC) crude oil, natural gas and electricity products.

"We have been planning to build a strategic partnership to serve the Canadian energy sector and now we have found the ultimate partner, NYMEX," said Luc Bertrand, President and Chief Executive Officer of the Montréal Exchange. "NYMEX is a global leader with in-depth knowledge of energy trading and clearing. MX is the leader in developing the Canadian financial derivatives market. The new company will be in a unique position to serve the market and, in Canada, Calgary is the natural location for this business."

NYMEX Chairman Richard Schaeffer said, "NYMEX is pleased to partner with the Montréal Exchange, a leader in the Canadian financial industry, to better serve the Canadian marketplace. Canada is a major center in the global energy markets, and we intend to fill the risk management gap that currently exists with the introduction of Canadian energy contracts."

The strategic alliance includes NYMEX purchasing a 10% interest in MX. NYMEX will name a representative to the MX Board of Directors.





The new company has a two-phase business plan. First, the partners intend to offer clearing services to participants in OTC energy markets. The focus will be on both financial and physical contracts based primarily on Canadian energy commodities. In the second phase, the company intends to develop and market on-exchange futures and options contracts on the same underlying commodities. It will employ the services of the two partners to benefit from economies of scale and lower operational costs.

This transaction is subject to customary conditions including execution of all required definitive documentation.

Teleconference – Mr. Bertrand and Mr. Schaeffer will speak to the media and financial analysts at 10:30 a.m. Those interested in participating must dial 1-866-542-4239 shortly before 10:30 a.m. If you require assistance during the teleconference, you can reach the operator by pressing “0.”

A recording of the teleconference will be available until March 14, 2007. To access the archived recording, dial 416 695-5800 or 1 800 408-3053, enter the access code 3214763 and then press #.

Webcast – There will be a simultaneous webcast of the teleconference on the MX web site at www.m-x.ca. The teleconference will be archived on the MX site for 30 days.

About the Montréal Exchange

The Montréal Exchange (MX) is Canada’s financial derivatives exchange. The MX offers trading in Canadian interest rate, index and equity derivatives. Clearing, settlement and risk management services are provided by an AA rated clearing-house, the Canadian Derivatives Clearing Corporation, fully owned by the MX. Our integrated trading and clearing services are supported by an MX proprietary suite of exchange technologies, known as SOLA®. The MX is a significant owner and the technical operator of the Boston Options Exchange (BOX), a U.S. automated equity options market. The Montréal Climate Exchange (MCeX) – which aims to become the first regulated environment market in Canada – is a joint venture of the Chicago Climate Exchange® and the MX. For more information about the Montréal Exchange, please visit www.m-x.ca.

About NYMEX Holdings, Inc.

NYMEX Holdings, Inc. (NYSE:NMX) is the parent company of the New York Mercantile Exchange, Inc., the world's largest physical commodities, offering futures and options trading in energy and metals contracts and clearing services for more than 250 off-exchange energy contracts. Through a hybrid model of open outcry floor trading and



electronic trading on CME Globex® and NYMEX ClearPort® , NYMEX offers crude oil, petroleum products, natural gas, coal, electricity, gold, silver, copper, aluminum, platinum group metals, and soft commodities contracts for trading and clearing virtually 24 hours each day. Further information about NYMEX Holdings, Inc. and the New York Mercantile Exchange, Inc. is available on the NYMEX website at www.nymex.com.

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Forward Looking and Cautionary Statements

This press release may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act, with respect to our future performance, operating results, strategy, and other future events. Such statements generally include words such as could, can, anticipate, believe, expect, seek, pursue, and similar words and terms, in connection with any discussion of future results. Forward-looking statements involve a number of assumptions, risks, and uncertainties, any of which may cause actual results to differ materially from the anticipated, estimated, or projected results referenced in forward-looking statements. In particular, the forward-looking statements of NYMEX Holdings, Inc., and its subsidiaries are subject to the following risks and uncertainties: the success and timing of new futures contracts and products; changes in political, economic, or industry conditions; the unfavorable resolution of material legal proceedings; the impact and timing of technological changes and the adequacy of intellectual property protection; the impact of legislative and regulatory actions, including without limitation, actions by the Commodity Futures Trading Commission; and terrorist activities and international hostilities, which may affect the general economy as well as oil and other commodity markets.

The forward-looking statements of MX are subject, in particular, to the following factors and risks that could cause actual results to differ materially from those indicated or implied by forward-looking statements: the level of trading and activity on MX's markets; changes in financial markets which affect MX's trading and clearing volumes; intense North American and global competition that may have an impact on transaction prices and on the market's interest in MX's products; MX's ability to retain key customers, and expand its customer base; MX's ability to expand its international presence; the reliability and availability of its electronic trading platform; and regulatory changes in Canada and abroad. We caution you that these lists of factors are not exhaustive. We assume no obligation to update or supplement our forward-looking statements.