

MONTREAL EXCHANGE

Volume Rebate Program Table

Volume Rebate Program

CONTRACT		Monthly Volume Threshold *	Rebate	Transaction Fee Post Rebate
BAX	1 st & 2 nd year cycle	First 10,000 contracts	\$0.00	\$0.21
		10,001 to 20,000	\$0.05 per side	\$0.16
		20,001 to 40,000	\$0.10 per side	\$0.11
		40,001 to 80,000	\$0.13 per side	\$0.08
		80,001 + contracts	\$0.16 per side	\$0.05
	3 rd year cycle	No threshold	\$0.16 per side	\$0.05
OBX	All contracts	No threshold	\$0.12 per side	\$0.08
CGB	All contracts	First 25,000 contracts	\$0.00	\$0.21
		25,001 to 100,000	\$0.04 per side	\$0.17
		100,001 to 200,000	\$0.07 per side	\$0.14
		200,001 to 350,000	\$0.09 per side	\$0.12
		350,001 to 500,000	\$0.11 per side	\$0.10
		500,001 + contracts	\$0.13 per side	\$0.08
CGF	All contracts	No threshold	\$0.13 per side	\$0.08
CGZ	All contracts	No threshold	\$0.13 per side	\$0.08
LGB	All contracts	No threshold	\$0.13 per side	\$0.08
SXF	All contracts	First 20,000 contracts	\$0.00	\$0.31
		20,001 to 50,000	\$0.09	\$0.22
		50,001 to 100,000	\$0.12	\$0.19
		100,001 + contracts	\$0.16	\$0.15
SXM	All contracts	First 6,000 contracts	\$0.00	\$0.06
		6,001 to 12,000	\$0.01 per side	\$0.05
		12,001 to 24,000	\$0.02 per side	\$0.04
		24,001 to 48,000	\$0.03 per side	\$0.03
		48,001 + contracts	\$0.04 per side	\$0.02
EQUITY / OPTIONS	All contracts	No threshold	\$0.00	\$0.16
ETF / OPTIONS	All contracts	No threshold	\$0.00	\$0.16
CURRENCY / OPTIONS	All contracts	No threshold	\$0.00	\$0.16
INDEX / OPTIONS	All contracts	No threshold	\$0.00	\$0.16
SHARE FUTURES	All contracts	No threshold	\$0.00	\$0.16

Note: A clearing fee of \$0.10 and a regulatory fee of \$0.03 are applied in addition to the transaction fee

Rebate program applies to frequent traders, proprietary trading and arcade firms registered with the Bourse.

The Bourse is also offering a rebate program for new traders under its Volume Rebate Program. Please contact the Bourse for further details.