



Statistics

December 2003

Interest Rate Derivatives

Index Derivatives

Equity Derivatives



BOURSE DE MONTRÉAL INC. - December 2003

Monthly Volumes

Year-to-Date Volumes

Month End Open Interest

Interest Rate Derivatives	Volume		%	Volume		%	Volume		%	Open Interest		Open Interest		%
	Dec. 2003	Dec. 2002		Nov. 2003	% variation		Jan-Dec. 2003	Jan-Dec. 2002		Dec. 2003	Dec. 2002	Nov. 2003	% variation	
BAX	478,049	303,148	57.7%	528,805	-9.6%	6,578,451	4,789,319	37.4%	187,905	147,870	27.1%	190,974	-1.6%	
OBX	15,450	9,900	56.1%	20,850	-25.9%	341,245	57,950	488.9%	31,572	17,050	85.2%	52,991	-40.4%	
CGB	147,783	89,482	65.2%	257,131	-42.5%	2,397,119	1,803,420	32.9%	77,177	63,542	21.5%	81,547	-5.4%	
OBA (5)	43	N/A	N/A	1,855	-97.7%	3,754	N/A	N/A	17	N/A	N/A	78	-78.2%	
OBK	N/A	208	N/A	N/A	N/A	494	1,696	-70.9%	N/A	171	N/A	N/A	N/A	
OBZ	N/A	48	N/A	N/A	N/A	250	1,574	-84.1%	N/A	48	N/A	N/A	N/A	
ONX(3)	0	0	N/A	160	-100.0%	6,055	6,817	-11.2%	0	400	-100.0%	0	N/A	
Sub Total	641,325	402,786	59.2%	808,801	-20.7%	9,327,368	6,660,776	40.0%	296,671	229,081	29.5%	325,590	-8.9%	
Index Derivatives														
SXF	327,596	239,438	36.8%	59,601	449.6%	1,681,994	1,450,860	15.9%	106,641	67,625	57.7%	104,781	1.8%	
SXA(2)	221	3	7266.7%	0	N/A	1,454	739	96.8%	104	0	N/A	119	-12.6%	
SXB(2)	0	0	N/A	0	N/A	110	187	-41.2%	0	0	N/A	0	N/A	
SXH(2)	1,000	2,936	-65.9%	0	N/A	6,890	7,071	-2.6%	500	1,375	-63.6%	500	0.0%	
SXY(2)	0	15	-100.0%	12	-100.0%	452	85	431.8%	0	0	N/A	36	-100.0%	
SXO (Long Term included)	2,043	4,047	-49.5%	1,381	47.9%	38,221	47,749	-20.0%	1,285	4,251	-69.8%	3,291	-61.0%	
Sub Total	330,860	246,439	34.3%	60,994	442.4%	1,729,121	1,506,691	14.8%	108,530	73,251	48.2%	108,727	-0.2%	
ETF Options														
XIU (Long Term included)	16,221	20,947	-22.6%	12,962	25.1%	130,508	237,325	-45.0%	30,497	18,450	65.3%	25,445	19.9%	
XGD/XGL (4)	5,488	N/A	N/A	3,090	77.6%	18,199	N/A	N/A	3,752	N/A	N/A	3,405	10.2%	
XFN (4)	3,461	N/A	N/A	13,523	-74.4%	101,914	N/A	N/A	5,618	N/A	N/A	25,607	-78.1%	
XIT (4)	383	N/A	N/A	240	59.6%	9,721	N/A	N/A	1,535	N/A	N/A	3,600	-57.4%	
XEG (4)	8,319	N/A	N/A	292	2749.0%	10,917	N/A	N/A	6,380	N/A	N/A	1,887	238.1%	
Sub Total	33,872	20,947	61.7%	30,107	12.5%	271,259	237,325	14.3%	47,782	18,450	159.0%	59,944	-20.3%	
Equity Derivatives														
Equity Options	502,527	509,084	-1.3%	466,303	7.8%	6,053,872	6,086,675	-0.5%	687,411	723,823	-5.0%	739,644	-7.1%	
Long Term Options	25,735	12,729	102.2%	25,531	0.8%	301,379	165,802	81.8%	131,443	66,119	98.8%	121,592	8.1%	
Sub Total	528,262	521,813	1.2%	491,834	7.4%	6,355,251	6,252,477	1.6%	818,854	789,942	3.7%	861,236	-4.9%	
TOTAL	1,534,319	1,191,985	28.7%	1,391,736	10.2%	17,682,999	14,657,269	20.6%	1,271,837	1,110,724	14.5%	1,355,497	-6.2%	

Sponsored Options														
Société Générale(1)	0	56,400	-100.0%	0	N/A	652,170	842,777	-22.6%	85,550	226,051	-62.2%	85,550	0.0%	
TOTAL	0	56,400	-100.0%	0	0.0%	652,170	844,833	-22.8%	85,550	226,051	-62.2%	85,550	0.0%	

BAX: Three-month Canadian Bankers' Acceptance Futures
 CGB: Ten-year Government of Canada Bond Futures
 CGF: Five-year Government of Canada Bond Futures

OBX: Options on Three-month Canadian Bankers' Acceptance Futures
 OBA : Canada Government Bonds 5^{1/4} % June 2012
 ONX : 30-Day Overnight Repo Rate Futures

SXF: S&P Canada 60 Futures
 SXA : S&P/TSX Capped Gold Index
 SXB : S&P/TSX Capped Financials Index
 SXH : S&P/TSX Capped Information Technology Index
 SXY : S&P/TSX Capped Energy Index
 XIU : Options on iUnits S&P/TSE 60 Index Participation Fund
 XGD: iUnits S&P/TSX Capped Gold Index Fund
 XFN: iUnits S&P/TSX Capped Financials Index Fund
 XIT: iUnits S&P/TSX Capped Information Technology Index Fund
 XEG: iUnits S&P/TSX Capped Energy Index Fund

1 - Listed on January 28, 2002 (Warrants TM)
 2 - Listed on April 29, 2002
 3 - Listed on June 14, 2002
 4 - Listed on April 21, 2003
 5 - Listed on June 23, 2003

All reported futures and options figures represent cleared data as provided by the Canadian Derivatives Clearing Corporation (CDCC).

BOURSE DE MONTRÉAL INC.

Historical Interest Rate Derivative Statistics

Futures Contracts	2003 YTD		2002		2001		2000		1999		1998	
	Volume	Open Interest	Volume	Positions ouvertes	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest
BAX	6,578,451	187,905	4,789,319	147,870	4,234,236	156,352	4,992,957	148,927	6,047,542	211,852	6,803,028	171,354
CGB	2,397,119	77,177	1,803,420	63,542	1,835,229	59,642	1,501,264	55,649	1,598,463	29,594	1,836,937	42,626
ONX	6,055	0	6,817	400	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TOTAL	8,981,625	265,082	6,599,556	211,812	6,069,465	215,994	6,494,443	204,576	7,669,773	241,603	8,685,078	215,459
Futures Options												
OBX	341,245	31,572	57,950	17,050	89,339	3,602	249,976	51,730	168,903	27,963	210,850	15,505
TOTAL	341,245	31,572	57,950	17,050	89,351	3,602	249,976	51,730	171,570	27,963	213,647	15,505
Bond Options												
OBK	494	N/A	1,696	171	1,600	139	2,031	96	1,691	111	3,496	325
OBZ	250	N/A	1,574	48	7,297	278	2,874	154	3,775	230	4,047	178
TOTAL	744	0	3,774	219	20,369	601	8,877	273	8,249	466	15,331	615

BAX: Three-month Canadian Bankers' Acceptance Futures

CGB: Ten-year Government of Canada Bond Futures

CGF: Five-year Government of Canada Bond Futures

ONX: 30-Day Overnight Repo Rate Futures

OBX: Options on Three-month Canadian Bankers' Acceptance Futures

OGB: Options on the Ten-year Government of Canada Bond Future

Historical Index Derivative Statistics

Futures Contracts	2003 YTD		2002		2001		2000		1999	
	Volume	Open Interest	Volume	Positions ouvertes	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest
SXF	1,681,994	106,641	1,450,860	67,625	1,174,328	53,541	1,272,244	66,861	262,058	50,419
SXA	1,454	104	739	0	N/A	N/A	N/A	N/A	N/A	N/A
SXB	110	0	187	0	N/A	N/A	N/A	N/A	N/A	N/A
SXH	6,890	500	7,071	1,375	N/A	N/A	N/A	N/A	N/A	N/A
SXY	452	0	85	0	N/A	N/A	N/A	N/A	N/A	N/A
TOTAL	1,690,900	107,245	1,458,942	69,000	1,174,328	53,541	1,272,244	66,861	262,058	50,419
Options on Index Derivatives										
SXO	38,221	1,285	47,749	4,251	35,585	4,609	93,998	7,559	42,310	24,815
XIU	130,508	30,497	237,325	18,450	127,731	8,408	121,757	18,348	N/A	N/A
XGD	18,199	3,752	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
XFN	101,914	5,618	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
XIT	9,721	1,535	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
XEG	10,917	6,380	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TOTAL	309,480	49,067	285,074	22,701	163,316	13,017	215,755	25,907	42,310	24,815

SXF: S&P Canada 60 Futures

XIU: Options on iUnits S&P/TSE 60 Index Participation Fund

SXA, SXB, SXH, SXY: Futures on S&P/TSE sectorial indices

Historical Equity Derivative Statistics

Equity Options	2003 YTD		2002		2001		2000		1999		1998	
	Volume	Open Interest	Volume	Positions ouvertes	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest
Equity Options	6,053,872	687,411	6,086,675	723,823	5,099,894	516,008	4,753,495	578,923	1,439,476	173,291	1,375,274	135,469
Long Term Options	301,379	131,443	165,802	66,119	103,249	46,034	107,535	54,037	44,849	18,410	48,097	21,099
TOTAL	6,355,251	818,854	6,252,477	723,823	5,203,143	562,042	4,861,030	632,960	1,484,325	191,701	1,423,371	156,568
Sponsored Options (1)	652,170	85,550	844,833	226,051	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

1 - Listed on January 28, 2002

BOURSE DE MONTRÉAL INC. - averages - December 2003

Trading Days	Interest Rate Derivatives		Index and Equity Derivatives		Sponsored Options		Sect. Indices		ONX		Sect. iUnits	OBA
	2003	2002	2003	2002	2003	2002	2003	2002	2003	2002	2003	2003
Total	251	251	252	252	252	234	252	170	252	136	176	132
January	22	22	22	22	22	4	22		22			
February	20	20	20	20	20	20	20		20			
March	21	20	21	20	21	20	21		21			
April	21	22	21	22	21	22	21	2	21		8	
May	21	22	21	22	21	22	21	22	21		21	
June	21	20	21	20	21	20	21	20	21	11	21	6
July	22	22	22	22	22	22	22	22	22	22	22	22
August	20	21	20	21	20	21	20	21	20	21	20	20
September	21	20	21	20	21	20	21	20	21	20	21	21
October	22	22	22	22	22	22	22	22	22	22	22	22
November	19	20	20	21	20	21	20	21	20	20	20	20
December	21	20	21	20	21	20	21	20	21	20	21	21

Interest Rate Derivatives	Ave. Daily volume	Daily Ave. Volume	% variation	Daily Ave. Volume	% variation	Daily Ave. Volume	Daily Ave. Volume	% variation	Daily Ave. Volume	% variation
	Dec. 2003	Dec. 2002		Nov. 2003		Jan-Dec. 2003	Jan-Dec. 2002		Jan-Nov. 2003	
BAX	22,764	15,157	50.2%	27,832	-18.2%	26,209	19,081	37.4%	26,523	-1.2%
OBX	736	495	48.6%	1,097	-33.0%	1,360	231	488.9%	1,417	-4.0%
CGB	7,037	4,474	57.3%	13,533	-48.0%	9,550	7,185	32.9%	9,780	-2.3%
OBA (5)	2	N/A	N/A	93	-97.8%	28	N/A	N/A	33	-14.9%
OBK	N/A	10	N/A	N/A	N/A	2	7	-71.0%	2	N/A
OBZ	N/A	2	N/A	N/A	N/A	1	6	-84.2%	1	-8.7%
ONX(3)	0	0	N/A	8	N/A	24	50	-52.1%	26	-8.3%
Sub Total (*)	30,539	20,139	51.6%	42,568	-28.3%	37,161	26,537	40.0%	37,765	-1.6%
Index Derivatives										
SXF	15,600	11,972	30.3%	2,980	423.5%	6,675	5,757	15.9%	5,863	13.8%
SXA(2)	11	0	N/A	0	N/A	6	4	32.7%	5	8.1%
SXB(2)	0	0	N/A	0	N/A	0	1	-60.3%	0	-8.3%
SXH(2)	48	147	-67.6%	0	N/A	27	42	-34.3%	25	7.2%
SXY(2)	0	1	-100.0%	1	-100.0%	2	1	258.7%	2	-8.3%
SXO (Long Term included)	97	202	-51.9%	69	40.9%	152	189	-20.0%	157	-3.2%
Sub Total (*)	15,755	12,322	27.9%	3,050	416.6%	6,862	5,979	14.8%	6,053	13.4%
ETF Options										
XIU (Long Term included)	772	1,047	-26.2%	648	19.2%	518	942	-45.0%	495	4.7%
XGD/XGL (4)	261	N/A	N/A	155	69.1%	103	N/A	N/A	82	26.1%
XFN (4)	165	N/A	N/A	676	-75.6%	579	N/A	N/A	635	-8.8%
XIT (4)	18	N/A	N/A	12	52.0%	55	N/A	N/A	60	-8.3%
XEG (4)	396	N/A	N/A	15	2613.3%	62	N/A	N/A	17	270.1%
Sub Total (*)	1,613	1,047	54.0%	1,505	7.1%	1,076	942	14.3%	1,028	4.7%
Equity Derivatives										
Equity Options	23,930	25,454	-6.0%	23,315	2.6%	24,023	24,153	-0.5%	24,032	0.0%
Long Term Options	1,225	636	92.5%	1,277	-4.0%	1,196	658	81.8%	1,193	0.2%
Sub Total (*)	25,155	26,091	-3.6%	24,592	2.3%	25,219	24,811	1.6%	25,225	0.0%

TOTAL (*)	73,063	59,599	22.6%	69,587	5.0%	70,171	58,164	20.6%	69,908	0.4%
------------------	---------------	---------------	--------------	---------------	-------------	---------------	---------------	--------------	---------------	-------------

Sponsored Options										
Société Générale(2)	0	2,820	-100.0%	0	N/A	2,588	3,602	-28.1%	2,823	-8.3%
TOTAL (*)	0	2,820	-100.0%	0	N/A	2,588	3,610	-28.3%	2,823	-8.3%

1 - Listed on January 28, 2002 (Warrants TM)

1' - CitiBank activity stopped on June 12th 2002

* - This number is based on the number of total traded contracts

2 - Listed on April 29, 2002

4 - Listed on April 21, 2003

divided by the number of trading days during the same period

3 - Listed on June 14, 2002

5 - Listed on June 23, 2003

All reported futures and options figures represent cleared and compensated data as provided by the Canadian Derivatives Clearing Corporation (CDCC).

Bourse de Montréal Inc. - Monthly Options Summary - December 2003

	Equity Options	Volume			Value			Transactions			Open Interest Dec. 31, 2003	
		Calls	Puts	Total	Calls	Puts	Total	Calls	Puts	Total		
1	Abitibi-Consolidated Inc	A	8,710	438	9,148	488,457	45,655	534,112	228	30	258	9,552
2	Barrick Gold Corporation	ABX	25,021	8,813	33,834	4,640,260	1,081,345	5,721,605	923	303	1,226	45,734
3	Air Canada	AC	2,698	3,721	6,419	21,055	572,925	593,980	48	132	180	26,899
4	Agnico-Eagle Mines Ltd.	AGE	2,709	983	3,692	302,040	115,585	417,625	262	103	365	5,254
5	Alcan Aluminium Limitee	AL	9,428	4,109	13,537	3,180,305	611,870	3,792,175	704	232	936	14,306
6	Ati Technologies Inc.	ATY	7,664	1,535	9,199	838,175	211,700	1,049,875	747	157	904	9,532
7	Bombardier Inc.CLB SV	BBD.B	19,909	6,620	26,529	1,039,689	747,155	1,786,844	676	221	897	93,520
8	BCE Inc.	BCE	9,227	1,628	10,855	842,228	257,045	1,099,273	618	141	759	29,423
9	Ballard Power Systems	BLD	2,138	866	3,004	192,709	115,505	308,214	200	61	261	5,955
10	Bank of Montreal	BMO	9,269	1,512	10,781	3,715,720	154,980	3,870,700	399	85	484	26,432
11	Brascan Corp.	BNN	458	55	513	105,680	9,250	114,930	41	3	44	1,186
12	Bank of Nova-Scotia	BNS	13,745	4,089	17,834	4,911,185	901,690	5,812,875	703	286	989	22,159
13	Biovail Corporation	BVF	6,493	2,690	9,183	1,203,485	940,305	2,143,790	757	254	1,011	11,320
14	CAE Inc.	CAE	3,780	627	4,407	187,670	41,210	228,880	208	48	256	7,842
15	CI Fund Management	CIX	39	97	136	3,900	11,355	15,255	9	11	20	604
16	Canada Life Financial	CL										27
17	Celestica Inc. SV	CLS	9,270	2,465	11,735	802,955	464,850	1,267,805	649	196	845	13,765
18	CDN Imperial Bank of Comm.	CM	16,553	2,104	18,657	11,142,120	308,330	11,450,450	522	124	646	20,829
19	Canadian Natural Resources	CNQ	4,212	1,657	5,869	1,368,475	287,505	1,655,980	346	124	470	4,758
20	Canadian National Railway	CNR	816	238	1,054	261,460	40,735	302,195	122	21	143	1,434
21	Canadian Pacific Railway	CP	2,673	2,544	5,217	325,620	95,090	420,710	254	59	313	12,705
22	Cognos	CSN	1,041	432	1,473	178,345	83,600	261,945	164	65	229	1,828
23	Dofasco Inc.	DFS	1,569	166	1,735	233,605	17,315	250,920	78	13	91	1,903
24	Encana Corporation	ECA	24,780	6,973	31,753	4,009,869	720,970	4,730,839	1,520	339	1,859	28,991
25	Fairmont hotels and Resorts	FHR	876	41	917	243,780	13,755	257,535	76	5	81	1,022
26	Goldcorp Inc.	G	9,728	3,726	13,454	1,808,095	598,235	2,406,330	708	227	935	12,440
27	CGI Inc.(Groupe) Cl A SV	GIB.A	2,037	775	2,812	108,790	59,450	168,240	125	18	143	6,111
28	Glamis Gold	GLG	158	75	233	31,790	5,575	37,365	20	4	24	437
29	Great-West Lifeco	GWO	213	101	314	44,860	33,725	78,585	32	10	42	849
30	BCE Emergis Inc.	IFM	1,300	333	1,633	96,141	20,434	116,575	114	28	142	3,560
31	IAMGold Corp.	IMG	1,331	520	1,851	107,145	31,950	139,095	86	32	118	2,869
32	Imperial Oil Limited	IMO	1,466	334	1,800	396,690	45,410	442,100	159	38	197	2,557
33	Quebecor World SV (*)	IQW	189	90	279	37,325	11,500	48,825	18	9	27	254
34	JDS Uniphase Canada Ltd.	JDU	972	213	1,185	41,540	20,800	62,340	45	14	59	3,523
35	Kinross	K	7,946	2,444	10,390	792,535	272,140	1,064,675	448	117	565	14,810
36	Loiblaw Companies Ltd.	L	559	403	962	97,835	54,295	152,130	72	29	101	1,515
37	MDS Inc.	MDS	750	39	789	89,460	4,730	94,190	67	7	74	1,750
38	Manulife Financial	MFC	2,982	1,551	4,533	498,445	148,260	646,705	262	67	329	16,534
39	Magna International Cl A	MG.A	1,071	760	1,831	388,880	398,460	787,340	79	74	153	2,169
40	Magna International	MGQ	110	40	150	315,550	4,300	319,850	11	4	15	560
41	Meridian Gold	MNG	1,181	603	1,784	196,465	137,420	333,885	71	22	93	2,443
42	Molson Inc.	MOL	422	179	601	45,675	19,015	64,690	93	23	116	1,794
43	Inco Ltd.	N	14,667	5,256	19,923	5,624,590	743,270	6,367,860	1,182	398	1,580	10,388
44	National Bank of Canada	NA	3,651	648	4,299	1,069,140	78,010	1,147,150	307	48	355	9,940
45	Nova Chemicals Corp.	NCX	780	60	840	105,250	7,300	112,550	42	5	47	1,505
46	Noranda Inc.	NRD	9,825	701	10,526	1,675,800	64,825	1,740,625	615	37	652	12,408
47	Nortel Networks Corp.	NT	72,352	12,421	84,773	2,958,107	567,780	3,525,887	1,959	395	2,354	137,807
48	Nexen Inc.	NXY	2,070	583	2,653	302,010	91,835	393,845	102	45	147	3,774
49	Petro-Canada Com/Var	PCA	3,366	973	4,339	1,172,830	145,135	1,317,965	257	74	331	4,400
50	Precision Drilling Corp.	PD	2,859	1,044	3,903	773,425	178,865	952,290	334	112	446	3,287
51	Placer Dome Inc.	PDG	15,660	6,854	22,514	3,217,206	632,453	3,849,659	872	294	1,166	25,212
52	QLT Phototherapeutics Inc.	QLT	6,757	1,253	8,010	3,778,825	214,913	3,993,738	419	106	525	9,209
53	Rogers Communication CIB	RCLB	1,729	45	1,774	123,400	8,850	132,250	46	5	51	2,868
54	Research In Motion	RIM	4,490	4,903	9,393	7,293,730	1,198,995	8,492,725	789	703	1,492	5,846
55	Royal Bank of Canada	RY	6,630	4,516	11,146	1,271,120	736,290	2,007,410	535	181	716	32,391
56	Shaw Communications	SJR	1,595	52	1,647	108,820	6,280	115,100	48	4	52	2,823
57	Sun Life Financial	SLF	2,506	1,897	4,403	308,822	96,960	405,782	263	89	352	9,402
58	Suncor Energy Inc.	SU	7,924	731	8,655	1,671,310	111,600	1,782,910	403	66	469	5,847
59	Telus Corp.	T	4,399	1,976	6,375	415,090	210,710	625,800	313	128	441	7,052
60	TransAlta Corporation	TA	782	266	1,048	50,655	36,905	87,560	57	24	81	2,151
61	Toronto-Dominion Bank	TD	16,838	1,715	18,553	2,967,070	337,345	3,304,415	941	173	1,114	32,686
62	Teck Cominco Ltd.	TEK	4,881	585	5,466	616,385	103,100	719,485	179	29	208	3,962
63	Canadian Pacific Ships	TEU	886	179	1,065	138,520	19,365	157,885	59	17	76	3,088
64	Talisman Energy Inc.	TLM	2,802	771	3,573	1,215,600	231,680	1,447,280	228	50	278	3,263
65	Thomson Corporation	TOC	2,280	224	2,504	244,565	36,675	281,240	94	16	110	2,991
66	TransCanada Corp.	TRP	7,266	1,532	8,798	1,203,385	91,120	1,294,505	218	46	264	15,399
Sous - total			412,488	115,774	528,262	83,641,663	15,665,685	99,307,348	22,926	6,781	29,707	818,854

NOTE : Long term Options included in the volume

(*) Will be listed on Dec. 1st

Bourse de Montréal Inc. - Monthly Options Summary - December 2003

Futures/Bond/Index/iUnits			Volume			Value			Transactions			Open Interest Dec. 31, 2003
			Calls	Puts	Total	Calls	Puts	Total	Calls	Puts	Total	
1	BAX Options	BAX Options OBX	10,750	4,700	15,450	3,328,750	1,903,750	5,232,500	48	34	82	31572
2	Cda Bond Options	JN 2012 5.25 OBA	25	18	43	3,637	3,750	7,387	5	3	8	17
	S+P/CDA 60 Index	S+P/CDA 60 Index SXO	1,485	558	2,043	2,573,885	491,855	3,065,740	164	114	278	1,285
3	Units S&P/TSE 60 fund	i60 Units XIU	10,254	5,833	16,087	1,776,109	980,925	2,757,034	498	122	620	29,961
		Gold XGD/XGL	7,972	347	8,319	1,696,620	58,320	1,754,940	69	7	76	6,380
4		Financial Services XFN	331	3,130	3,461	55,790	42,790	98,580	13	8	21	5,618
		IT XIT	3,362	2,126	5,488	1,452,590	789,620	2,242,210	206	79	285	3,752
		Energy XEG	328	55	383	35,475	4,425	39,900	17	5	22	1,535
Sub Total			34,507	16,767	51,274	10,922,856	4,275,435	15,198,291	1,020	372	1,392	80,120
Grand Total			446,995	132,541	579,536	94,564,519	19,941,120	114,505,639	23,946	7,153	31,099	898,974

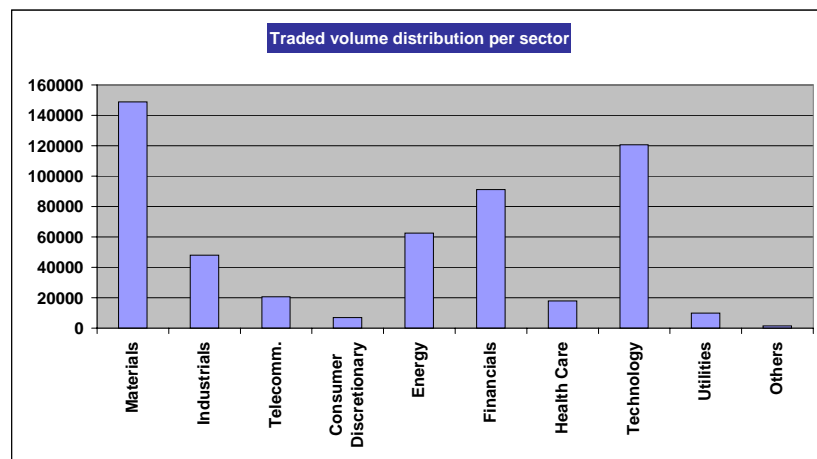
NOTE: Leaps included and Sponsored Options excluded from the volume

Bourse de Montréal Inc. - Canadian Equity Options Market Trading Volume by Sector

December 2003

Sectors	Volume Dec.	Trade Volume (%)	Volume Nov.	Change Volume Dec. Nov. (%)
Materials	148,927	28.19%	107,141	39.00%
Industrials	47,974	9.08%	64,102	-25.16%
Telecommunications	20,637	3.91%	17,157	20.28%
Consumer Discretionary	7,049	1.33%	6,711	5.04%
Energy	62,545	11.84%	36,205	72.75%
Financials	91,169	17.26%	106,088	-14.06%
Health Care	17,982	3.40%	13,476	33.44%
Technology	120,570	22.82%	126,284	-4.52%
Utilities	9,846	1.86%	12,857	-23.42%
Consumer Staples	1,563	0.30%	1,813	-13.79%

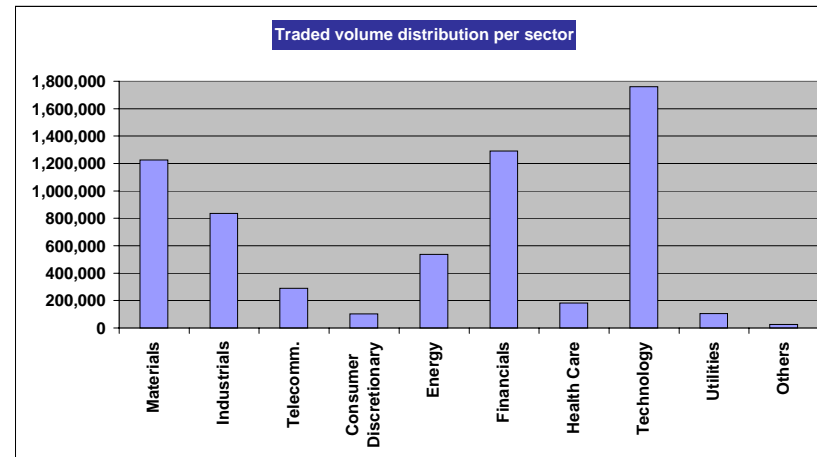
Total **528,262** **100.00%**



January to December 2003

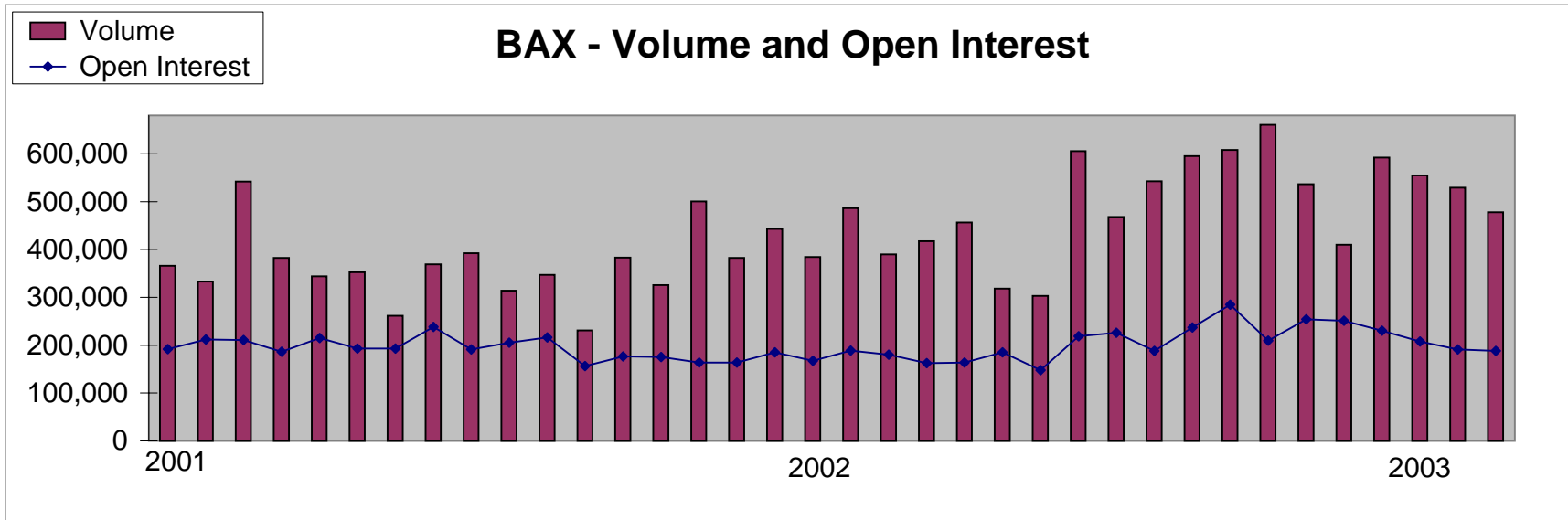
Sectors	Volume Jan-Dec.	Trade Volume (%)	Volume Jan-Nov.	Change Volume Jan-Dec. / Jan-Nov.
Materials	1,225,909	19.29%	1,076,982	13.83%
Industrials	836,499	13.16%	788,525	6.08%
Telecommunications	289,325	4.55%	268,688	7.68%
Consumer Discretionary	102,393	1.61%	95,344	7.39%
Energy	536,982	8.45%	474,437	13.18%
Financials	1,291,087	20.32%	1,199,918	7.60%
Health Care	182,212	2.87%	164,230	10.95%
Technology	1,760,307	27.70%	1,639,737	7.35%
Utilities	104,629	1.65%	94,783	10.39%
Others	25,908	0.41%	24,345	6.42%

Total **6,355,251** **100.00%**

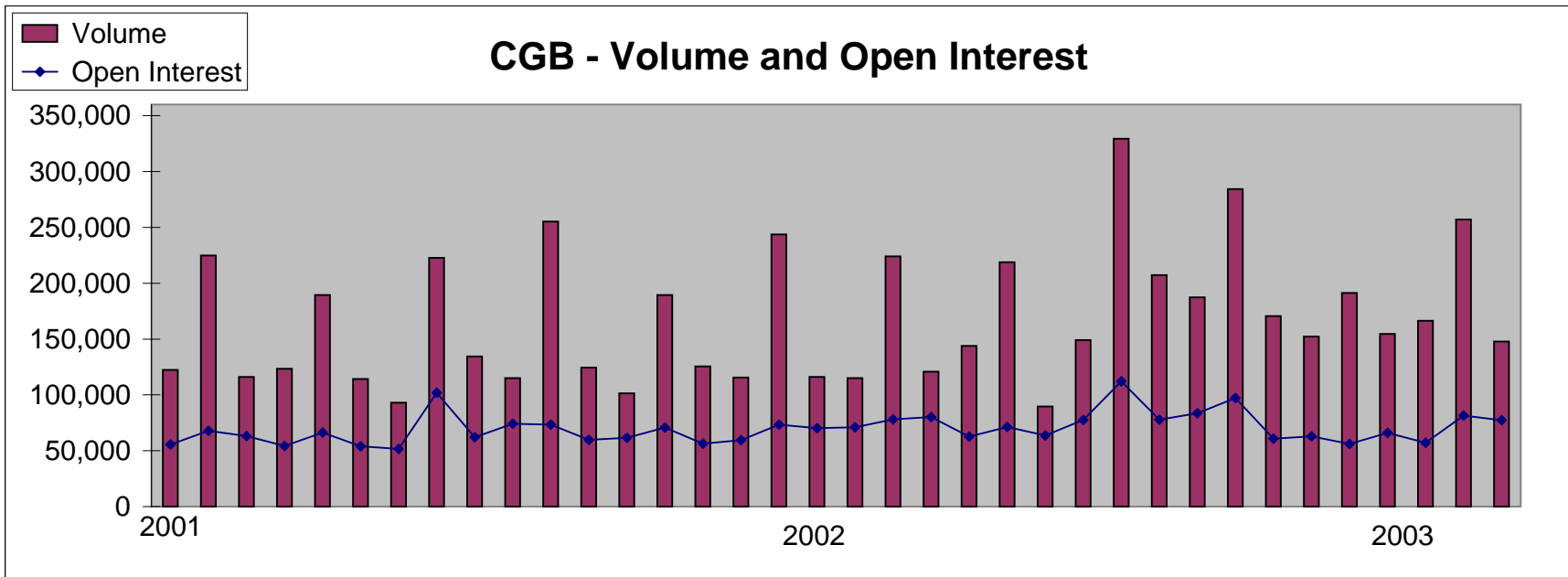


* Sector breakdowns are based on the S&P/TSX Indices

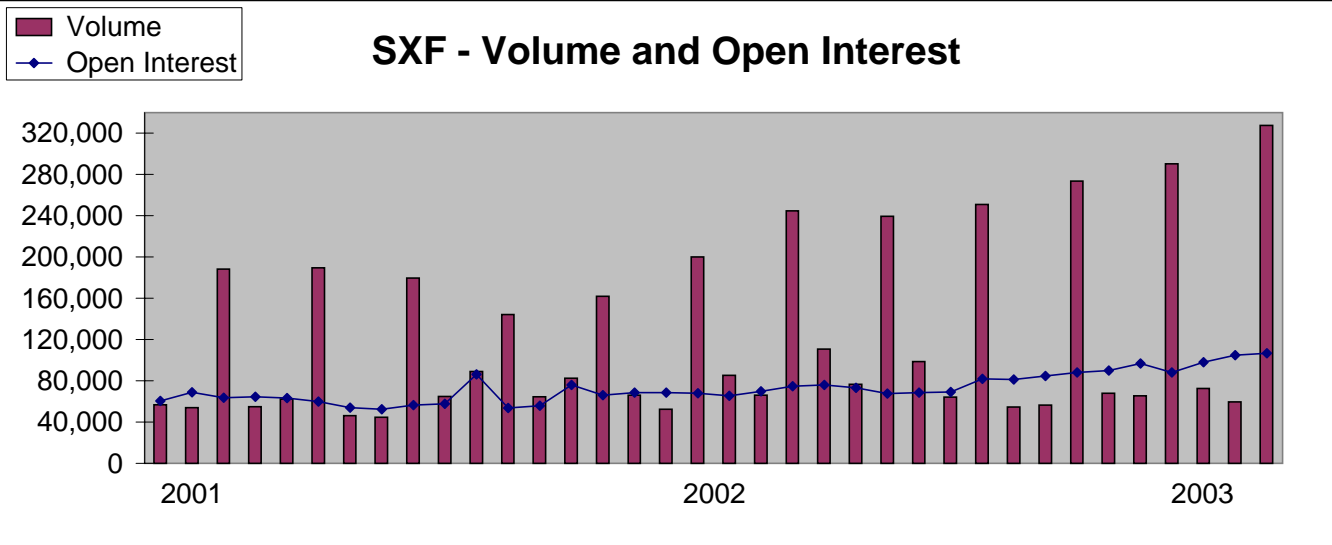
BAX Three-Month Canadian Bankers' Acceptance Futures



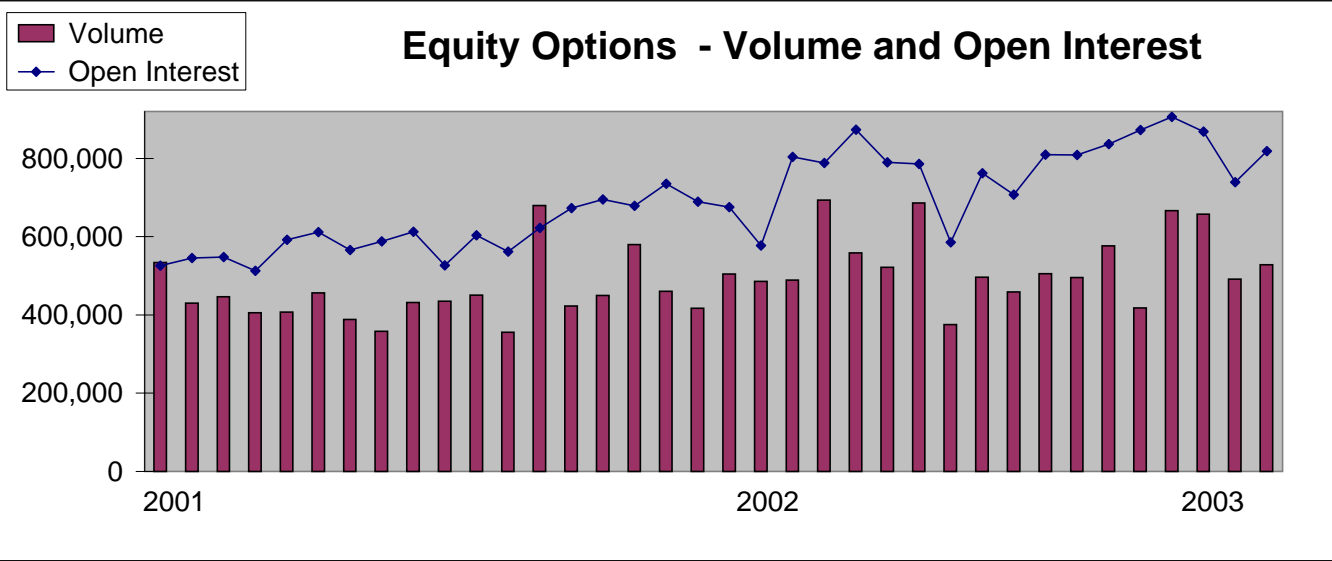
CGB Ten-Year Government of Canada Bond Futures



SXF S&P Canada 60 Index Futures



Equity Options



**DELIVERABLE BOND ISSUES AND THEIR CONVERSION FACTORS
(As of December 04, 2003)**

TEN-YEAR GOVERNMENT OF CANADA BOND FUTURES - CGB

Government of Canada Bonds		Outstanding	Dec-03	Mar-04	June-04	Sept-04
Coupon	Maturity	(CAN \$ million)				
5 ¼%	June 1, 2012	11,600	0.9506	0.9517	0.9529	S/O
5 ¼%	June 1, 2013	12,000	0.9463	0.9473	0.9484	0.9494
TOTAL OUTSTANDING DELIVERABLE BONDS			23,600	23,600	23,600	12,000

(CAN \$ million)

Conversion factors computed with a yield equal to 6%.

Note: This table is subject to the Rules of Bourse de Montréal Inc. and of the Canadian Derivatives Clearing Corporation.