



Statistics

February 2004

Interest Rate Derivatives

Index Derivatives

Equity Derivatives



BOURSE DE MONTRÉAL INC. - February 2004

Monthly Volumes

Year-to-Date Volumes

Month End Open Interest

Interest Rate Derivatives	Volume		% variation	Volume		% variation	Volume		% variation	Open Interest		% variation	Open Interest		% variation
	Feb. 2004	Feb. 2003		Jan. 2003	% variation		Jan-Feb. 2004	Jan-Feb. 2003		Feb. 2004	Feb. 2003		Jan. 2004	% variation	
BAX	392,108	467,743	-16.2%	609,753	-35.7%	1,001,861	1,073,101	-6.6%	254,163	225,978	12.5%	263,523	-3.6%		
OBX	14,050	46,120	-69.5%	26,250	-46.5%	40,300	68,320	-41.0%	56,987	71,185	-19.9%	49,587	14.9%		
CGB	293,001	329,439	-11.1%	144,101	103.3%	437,102	478,475	-8.6%	104,995	112,120	-6.4%	88,800	18.2%		
OBA (5)	15	N/A	N/A	17	-11.8%	32	N/A	N/A	47	N/A	N/A	32	46.9%		
ONX(3)	0	60	-100.0%	1,480	-100.0%	1,480	140	957.1%	0	0	N/A	0	N/A		
Sub Total	699,174	843,362	-17.1%	781,601	-10.5%	1,480,775	1,620,036	-8.6%	416,192	409,283	1.7%	401,942	3.5%		
Index Derivatives															
SXF	91,554	64,240	42.5%	92,519	-1.0%	184,073	162,843	13.0%	119,183	69,288	72.0%	108,623	9.7%		
SXA(2)	45	46	-2.2%	131	N/A	176	416	-57.7%	4	253	-98.4%	20	-80.0%		
SXB(2)	0	0	N/A	12	N/A	12	50	-76.0%	0	50	-100.0%	0	N/A		
SXH(2)	1	0	N/A	535	N/A	536	0	N/A	25	1,375	-98.2%	25	0.0%		
SXY(2)	174	12	N/A	110	N/A	284	12	2266.7%	110	12	816.7%	110	0.0%		
SXO (Long Term included)	3,512	2,489	41.1%	2,472	42.1%	5,984	6,304	-5.1%	2,810	7,196	-61.0%	2,281	23.2%		
Sub Total	95,286	66,787	42.7%	95,779	-0.5%	191,065	169,625	12.6%	122,132	78,174	56.2%	111,059	10.0%		
ETF Options															
XIU (Long Term included)	8,271	9,368	-11.7%	9,425	-12.2%	17,696	18,546	-4.6%	27,765	24,588	12.9%	28,743	-3.4%		
XGD/XGL (4)	4,816	N/A	N/A	5,765	-16.5%	10,581	N/A	N/A	7,073	N/A	N/A	6,315	12.0%		
XFN (4)	1,210	N/A	N/A	12,309	-90.2%	13,519	N/A	N/A	8,217	N/A	N/A	17,460	-52.9%		
XIT (4)	1,026	N/A	N/A	3,306	-69.0%	4,332	N/A	N/A	4,322	N/A	N/A	4,276	1.1%		
XEG (4)	4,114	N/A	N/A	4,044	1.7%	8,158	N/A	N/A	5,818	N/A	N/A	6,217	-6.4%		
Sub Total	19,437	9,368	107.5%	34,849	-44.2%	54,286	18,546	192.7%	53,195	24,588	116.3%	63,011	-15.6%		
Equity Derivatives															
Equity Options	793,538	361,762	119.4%	1,121,065	-29.2%	1,914,603	1,012,585	89.1%	871,867	681,960	27.8%	827,017	5.4%		
Long Term Options	59,267	13,666	333.7%	85,213	-30.4%	144,480	48,606	197.2%	170,956	96,585	77.0%	164,880	3.7%		
Sub Total	852,805	375,428	127.2%	1,206,278	-29.3%	2,059,083	1,061,191	94.0%	1,042,823	778,545	33.9%	991,897	5.1%		
TOTAL	1,666,702	1,294,945	28.7%	2,118,507	-21.3%	3,785,209	2,869,398	31.9%	1,634,342	1,290,590	26.6%	1,567,909	4.2%		

BAX: Three-month Canadian Bankers' Acceptance Futures
 CGB: Ten-year Government of Canada Bond Futures
 CGF: Five-year Government of Canada Bond Futures

OBX: Options on Three-month Canadian Bankers' Acceptance Futures
 OBA : Canada Government Bonds 5^{1/4} % June 2012
 ONX : 30-Day Overnight Repo Rate Futures

SXF: S&P Canada 60 Futures
 SXA : S&P/TSX Capped Gold Index
 SXB : S&P/TSX Capped Financials Index
 SXH : S&P/TSX Capped Information Technology Index
 SXY : S&P/TSX Capped Energy Index
 XIU: Options on iUnits S&P/TSE 60 Index Participation Fund
 XGD: iUnits S&P/TSX Capped Gold Index Fund
 XFN: iUnits S&P/TSX Capped Financials Index Fund
 XIT: iUnits S&P/TSX Capped Information Technology Index Fund
 XEG: iUnits S&P/TSX Capped Energy Index Fund

2 - Listed on April 29, 2002 4 - Listed on April 21, 2003
 3 - Listed on June 14, 2002 5 - Listed on June 23, 2003

All reported futures and options figures represent cleared data as provided by the Canadian Derivatives Clearing Corporation (CDCC).

BOURSE DE MONTRÉAL INC.

Historical Interest Rate Derivative Statistics

Futures Contracts	2004 YTD		2003		2002		2001		2000		1999	
	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest
BAX	1,001,861	254,163	6,578,451	187,905	4,789,319	147,870	4,234,236	156,352	4,992,957	148,927	6,047,542	211,852
CGB	437,102	104,995	2,397,119	77,177	1,803,420	63,542	1,835,229	59,642	1,501,264	55,649	1,598,463	29,594
ONX	1,480	0	6,055	0	6,817	400	N/A	N/A	N/A	N/A	N/A	N/A
TOTAL	1,440,443	359,158	8,981,625	265,082	6,599,556	211,812	6,069,465	215,994	6,494,443	204,576	7,669,773	241,603
Futures Options												
OBX	40,300	56,987	341,245	31,572	57,950	17,050	89,339	3,602	249,976	51,730	168,903	27,963
TOTAL	40,300	56,987	341,245	31,572	57,950	17,050	89,351	3,602	249,976	51,730	171,570	27,963
Bond Options												
OBA	32	47	3,754	17	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TOTAL	32	47	4,498	17	3,774	219	20,369	601	8,877	273	8,249	466

BAX: Three-month Canadian Bankers' Acceptance Futures
 CGB: Ten-year Government of Canada Bond Futures
 CGF: Five-year Government of Canada Bond Futures

ONX: 30-Day Overnight Repo Rate Futures

OBX: Options on Three-month Canadian Bankers' Acceptance Futures
 OGB: Options on the Ten-year Government of Canada Bond Future

Historical Index Derivative Statistics

Futures Contracts	2004 YTD		2003		2002		2001		2000		1999	
	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest
SXF	184,073	119,183	1,681,994	106,641	1,450,860	67,625	1,174,328	53,541	1,272,244	66,861	262,058	50,419
SXA	176	4	1,454	104	739	0	N/A	N/A	N/A	N/A	N/A	N/A
SXB	12	0	110	0	187	0	N/A	N/A	N/A	N/A	N/A	N/A
SXH	536	25	6,890	500	7,071	1,375	N/A	N/A	N/A	N/A	N/A	N/A
SXY	284	110	452	0	85	0	N/A	N/A	N/A	N/A	N/A	N/A
TOTAL	185,081	119,322	1,690,900	107,245	1,458,942	69,000	1,174,328	53,541	1,272,244	66,861	262,058	50,419
Options on Index Derivatives												
SXO	5,984	2,810	38,221	1,285	47,749	4,251	35,585	4,609	93,998	7,559	42,310	24,815
XIU	17,696	27,765	130,508	30,497	237,325	18,450	127,731	8,408	121,757	18,348	N/A	N/A
XGD	10,581	7,073	18,199	3,752	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
XFN	13,519	8,217	101,914	5,618	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
XIT	4,332	4,322	9,721	1,535	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
XEG	8,158	5,818	10,917	6,380	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TOTAL	60,270	56,005	309,480	49,067	285,074	22,701	163,316	13,017	215,755	25,907	42,310	24,815

SXF: S&P Canada 60 Futures
 SXA, SXB, SXH, SXY: Futures on S&P/TSE sectorial indices
 XIU: Options on iUnits S&P/TSE 60 Index Participation Fund

Historical Equity Derivative Statistics

Equity Options	2004 YTD		2003		2002		2001		2000		1999	
	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest
Equity Options	1,914,603	871,867	6,053,872	687,411	6,086,675	723,823	5,099,894	516,008	4,753,495	578,923	1,439,476	173,291
Long Term Options	144,480	170,956	301,379	131,443	165,802	66,119	103,249	46,034	107,535	54,037	44,849	18,410
TOTAL	2,059,083	1,042,823	6,355,251	687,411	6,252,477	723,823	5,203,143	562,042	4,861,030	632,960	1,484,325	191,701

BOURSE DE MONTRÉAL INC. - averages - February 2004

Trading Days	Interest Rate Derivatives		Index and Equity Derivatives Sponsored Options / XIU		Sect. iUnits		OBA	
	2003	2002	2003	2002	2003		2003	2004
Total	41	251	41	252	41	176	41	132
January	21	22	21	22	21		21	
February	20	20	20	20	20		20	
March		21		21				
April		21		21		8		
May		21		21		21		
June		21		21		21		6
July		22		22		22		22
August		20		20		20		20
September		21		21		21		21
October		22		22		22		22
November		19		20		20		20
December		21		21		21		21

Interest Rate Derivatives	Ave. Daily volume	Daily Ave. Volume	%	Daily Ave. Volume	%	Daily Ave. Volume	Daily Ave. Volume	%	Daily Ave. Volume	%
	Feb. 2004	Feb. 2003	variation	Jan. 2004	variation	Jan-Feb. 2004	Jan-Feb. 2003	variation	Jan-Jan. 2003	variation
BAX	19,605	23,387	-16.2%	29,036	-32.5%	24,436	25,550	-4.4%	29,036	-15.8%
OBX	703	2,306	-69.5%	1,250	-43.8%	983	1,627	-39.6%	1,250	-21.4%
CGB	14,650	16,472	-11.1%	6,862	113.5%	10,661	11,392	-6.4%	6,862	55.4%
OBA (5)	1	N/A	N/A	1	-7.4%	0	N/A	N/A	0	88.2%
ONX(3)	0	3	-100.0%	70	-100.0%	36	3	982.9%	70	-48.8%
Sub Total (*)	34,959	42,168	-17.1%	37,219	-6.1%	36,116	38,572	-6.4%	37,219	-3.0%
Index Derivatives										
SXF	4,578	3,212	42.5%	4,406	3.9%	4,490	3,877	15.8%	4,406	1.9%
SXA(2)	2	2	-2.2%	6	-63.9%	4	10	-56.7%	6	-31.2%
SXB(2)	0	0	N/A	1	-100.0%	0	1	-75.4%	1	-48.8%
SXH(2)	0	0	N/A	25	-99.8%	13	0	N/A	25	-48.7%
SXY(2)	9	1	1350.0%	5	66.1%	7	0	N/A	5	32.2%
SXO (Long Term included)	176	124	41.1%	118	49.2%	146	150	-2.8%	118	24.0%
Sub Total (*)	4,764	3,339	42.7%	4,561	4.5%	4,660	4,039	15.4%	4,561	2.2%
ETF Options										
XIU (Long Term included)	414	468	-11.7%	449	-7.9%	432	442	-2.3%	449	-3.8%
XGD/XGL (4)	241	N/A	N/A	275	-12.3%	258	N/A	N/A	275	-6.0%
XFN (4)	61	N/A	N/A	586	-89.7%	330	N/A	N/A	586	-43.7%
XIT (4)	51	N/A	N/A	157	-67.4%	106	N/A	N/A	157	-32.9%
XEG (4)	206	N/A	N/A	193	6.8%	199	N/A	N/A	193	3.3%
Sub Total (*)	972	468	107.5%	1,659	-41.4%	1,324	442	199.8%	1,659	-20.2%
Equity Derivatives										
Equity Options	39,677	18,088	119.4%	53,384	-25.7%	46,698	24,109	93.7%	53,384	-12.5%
Long Term Options	2,963	683	333.7%	4,058	-27.0%	3,524	1,157	204.5%	4,058	-13.2%
Sub Total (*)	42,640	18,771	127.2%	57,442	-25.8%	50,222	25,266	98.8%	57,442	-12.6%
TOTAL (*)	83,335	64,747	28.7%	100,881	-17.4%	92,322	68,319	35.1%	100,881	-8.5%

2 - Listed on April 29, 2002
3 - Listed on June 14, 2002

4 - Listed on April 21, 2003
5 - Listed on June 23, 2003

* - This number is based on the number of total traded contracts divided by the number of trading days during the same period

All reported futures and options figures represent cleared and compensated data as provided by the Canadian Derivatives Clearing Corporation (CDCC).

Bourse de Montréal Inc. - Monthly Options Summary - February 2004

	Equity Options	Volume			Value			Transactions			Open Interest Feb. 27, 2004	
		Calls	Puts	Total	Calls	Puts	Total	Calls	Puts	Total		
1	Abitibi-Consolidated Inc	A	5,314	268	5,582	308,045	18,520	326,565	98	20	118	8,981
2	Barrick Gold Corporation	ABX	15,129	10,525	25,654	2,585,990	1,075,875	3,661,865	727	299	1,026	53,167
3	Air Canada	AC	3,620	3,183	6,803	35,269	507,720	542,989	69	106	175	21,078
4	Agnico-Eagle Mines Ltd.	AGE	2,733	446	3,179	510,480	41,985	552,465	214	35	249	6,851
5	Alcan Aluminium Limitee	AL	12,930	4,834	17,764	3,045,500	808,791	3,854,291	837	289	1,126	19,418
6	Ati Technologies Inc.	ATY	7,575	1,409	8,984	870,565	158,100	1,028,665	578	115	693	7,655
7	Bombardier Inc.CLB SV	BBD.B	73,284	15,049	88,333	5,431,993	790,460	6,222,453	2,131	334	2,465	111,027
8	BCE Inc.	BCE	9,902	7,960	17,862	921,415	637,975	1,559,390	598	154	752	35,537
9	Ballard Power Systems	BLD	2,472	689	3,161	212,455	67,615	280,070	182	52	234	5,061
10	Bank of Montreal	BMO	12,560	3,493	16,053	2,779,521	561,380	3,340,901	556	173	729	28,027
11	Brascan Corp.	BNN	1,041	170	1,211	214,705	20,505	235,210	67	17	84	1,967
12	Bank of Nova-Scotia	BNS	7,166	2,016	9,182	2,290,935	520,805	2,811,740	419	174	593	28,223
13	Biovail Corporation	BVF	6,729	3,892	10,621	1,131,020	628,535	1,759,555	617	303	920	11,210
14	CAE Inc.	CAE	8,676	2,022	10,698	498,200	125,420	623,620	374	60	434	13,205
15	CI Fund Management	CIX	686	10	696	19,086	1,450	20,536	81	1	82	1,084
16	Celestica Inc. SV	CLS	9,976	2,882	12,858	1,051,443	440,415	1,491,858	634	244	878	14,237
17	CDN Imperial Bank of Comm.	CM	12,984	3,635	16,619	2,837,825	845,075	3,682,900	559	228	787	25,561
18	Canadian Natural Resources	CNQ	4,217	1,890	6,107	1,164,530	422,485	1,587,015	391	158	549	5,175
19	Canadian National Railway	CNR	909	409	1,318	280,090	122,005	402,095	104	30	134	4,608
20	Canadian Pacific Railway	CP	3,880	2,207	6,087	515,520	278,730	794,250	380	144	524	12,428
21	Cognos	CSN	3,077	670	3,747	500,320	138,870	639,190	284	75	359	3,155
22	Dofasco Inc.	DFS	2,281	308	2,589	224,015	40,765	264,780	96	25	121	3,560
23	Encana Corporation	ECA	24,401	6,353	30,754	5,949,865	1,287,570	7,237,435	1,231	330	1,561	37,523
24	Fairmont hotels and Resorts	FHR	647	201	848	84,245	39,170	123,415	53	20	73	1,378
25	FalconBridge Ltée	FL	2,940	737	3,677	606,315	118,035	724,350	241	60	301	1,824
26	Goldcorp Inc.	G	5,892	2,123	8,015	555,860	189,635	745,495	488	142	630	16,502
27	CGI Inc.(Groupe) CI A SV	GIB.A	4,196	460	4,656	277,874	33,250	311,124	240	32	272	7,165
28	Glamis Gold	GLG	409	125	534	35,175	11,150	46,325	29	8	37	607
29	Great-West Lifeco	GWO	762	178	940	113,880	49,700	163,580	54	15	69	1,607
30	Ivanhoe Energy Inc.	IE	108	3	111	6,150	600	6,750	8	1	9	95
31	BCE Emergis Inc.	IFM	1,346	587	1,933	72,121	30,480	102,601	89	41	130	3,160
32	IAMGold Corp.	IMG	3,578	2,674	6,252	264,760	137,575	402,335	122	33	155	6,474
33	Imperial Oil Limited	IMO	1,797	998	2,795	456,820	157,970	614,790	163	79	242	3,328
34	Quebecor World SV	IQW	990	1,578	2,568	41,839	213,415	255,254	37	93	130	1,575
35	JDS Uniphase Canada Ltd.	JDU	5,234	1,494	6,728	460,430	141,105	601,535	413	119	532	10,831
36	Kinross	K	12,094	6,865	18,959	651,028	475,885	1,126,913	482	227	709	21,880
37	Loblaw Companies Ltd.	L	1,170	215	1,385	207,855	81,805	289,660	81	22	103	1,681
38	MDS Inc.	MDS	1,409	201	1,610	111,625	25,935	137,560	65	22	87	1,678
39	Manulife Financial	MFC	3,665	949	4,614	1,082,385	124,277	1,206,662	271	61	332	9,184
40	Magna International CI A	MG.A	1,761	530	2,291	538,781	245,590	784,371	123	55	178	2,890
41	Meridian Gold	MNG	3,324	1,776	5,100	370,735	150,105	520,840	119	33	152	5,393
42	Molson Inc.	MOL	1,176	288	1,464	149,395	45,085	194,480	122	29	151	3,259
43	Inco Ltd.	N	16,331	5,367	21,698	4,257,955	1,213,780	5,471,735	1,138	426	1,564	11,507
44	National Bank of Canada	NA	3,967	2,503	6,470	832,470	264,340	1,096,810	270	39	309	16,968
45	Nova Chemicals Corp.	NCX	280	108	388	52,145	17,325	69,470	21	9	30	828
46	Noranda Inc.	NRD	5,440	806	6,246	1,066,140	86,225	1,152,365	392	31	423	12,283
47	Neurochem Inc.	NRM	424	105	529	94,610	15,875	110,485	44	8	52	466
48	Nortel Networks Corp.	NT	239,748	42,214	281,962	33,710,254	3,132,543	36,842,797	7,452	1,428	8,880	221,135
49	Nexen Inc.	NXV	4,288	2,327	6,615	844,990	492,335	1,337,325	209	161	370	4,822
50	Open Text Corp.	OTC	1,244	468	1,712	315,765	46,960	362,725	111	38	149	1,083
51	Pan American Silver Corp.	PAA	849	504	1,353	167,690	41,605	209,295	81	41	122	819
52	Petro-Canada Com/Var	PCA	9,571	2,554	12,125	2,405,915	591,255	2,997,170	669	205	874	9,759
53	Precision Drilling Corp.	PD	1,331	527	1,858	377,540	98,180	475,720	156	48	204	2,752
54	Placer Dome Inc.	PDG	13,244	7,130	20,374	1,966,840	700,600	2,667,440	810	262	1,072	22,690
55	QLT Phototherapeutics Inc.	QLT	7,344	2,549	9,893	2,221,220	506,920	2,728,140	585	187	772	11,336
56	Rogers Communication CIB	RCLB	1,880	211	2,091	148,570	20,555	169,125	65	16	81	3,016
57	Research In Motion	RIM	972	3,202	4,174	2,016,125	783,710	2,799,835	206	352	558	5,548
58	Royal Bank of Canada	RY	12,967	2,893	15,860	2,834,674	592,890	3,427,564	784	178	962	28,392
59	Shaw Communications	SJR	2,440	1,578	4,018	294,975	166,575	461,550	149	54	203	5,532
60	Sun Life Financial	SLF	2,708	433	3,141	420,685	82,515	503,200	248	51	299	10,909
61	Suncor Energy Inc.	SU	4,702	3,194	7,896	613,750	454,735	1,068,485	319	112	431	27,376
62	Sierra Wireless Inc.	SW	370	82	452	82,290	18,995	101,285	53	11	64	195
63	Telus Corp.	T	10,331	1,948	12,279	920,685	228,550	1,149,235	327	122	449	9,679
64	TransAlta Corporation	TA	1,667	629	2,296	96,550	58,805	155,355	88	44	132	5,769
65	Toronto-Dominion Bank	TD	14,676	1,604	16,280	2,178,291	244,910	2,423,201	800	138	938	32,643
66	Teck Cominco Ltd.	TEK	6,917	1,803	8,720	1,579,240	193,480	1,772,720	360	82	442	7,168
67	Canadian Pacific Ships	TEU	2,190	374	2,564	211,005	47,645	258,650	92	35	127	3,649
68	Talisman Energy Inc.	TLM	3,368	700	4,068	875,755	167,005	1,042,760	267	71	338	6,013
69	Thomson Corporation	TOC	2,391	7,843	10,234	261,835	1,133,465	1,395,300	158	83	241	8,710
70	TransCanada Corp.	TRP	5,588	1,579	7,167	305,465	180,560	486,025	196	62	258	12,527
Sous - total			661,268	191,537	852,805	100,619,489	23,394,156	124,013,645	30,477	8,752	39,229	1,042,823

NOTE : Long term Options included in the volume

Bourse de Montréal Inc. - Monthly Options Summary - February 2004

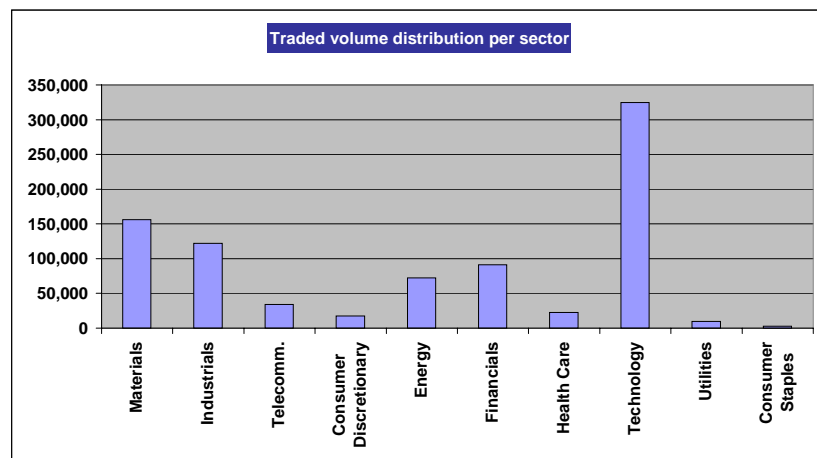
Futures/Bond/Index/Units			Volume			Value			Transactions			Open Interest Feb. 27, 2004
			Calls	Puts	Total	Calls	Puts	Total	Calls	Puts	Total	
1	BAX Options	BAX Options OBX	11,800	2,250	14,050	4,041,875	651,250	4,693,125	69	19	88	56,987
2	Cda Bond Options	JN 2012 5.25 OBA	10	5	15	937	2,125	3,062	2	1	3	47
	S+P/CDA 60 Index	S+P/CDA 60 Index SXO	2,510	1,002	3,512	5,149,370	542,680	5,692,050	174	129	303	2,810
3	Units S&P/TSE 60 fund	i60 Units XIU	5,413	2,858	8,271	1,053,025	203,460	1,256,485	353	137	490	27,765
		Gold XGD/XGL	3,504	610	4,114	452,705	79,935	532,640	66	28	94	5,818
4		Financial Services XFN	315	895	1,210	51,395	32,750	84,145	27	19	46	8,217
		IT XIT	2,216	2,600	4,816	462,420	451,700	914,120	134	53	187	7,073
		Energy XEG	746	280	1,026	43,005	26,200	69,205	30	12	42	4,322
Sub Total			26,514	10,500	37,014	11,254,732	1,990,100	13,244,832	855	398	1,253	113,039
Grand Total			687,782	202,037	889,819	111,874,221	25,384,256	137,258,477	31,332	9,150	40,482	1,155,862

NOTE: Leaps included

Bourse de Montréal Inc. - Canadian Equity Options Market Trading Volume by Sector

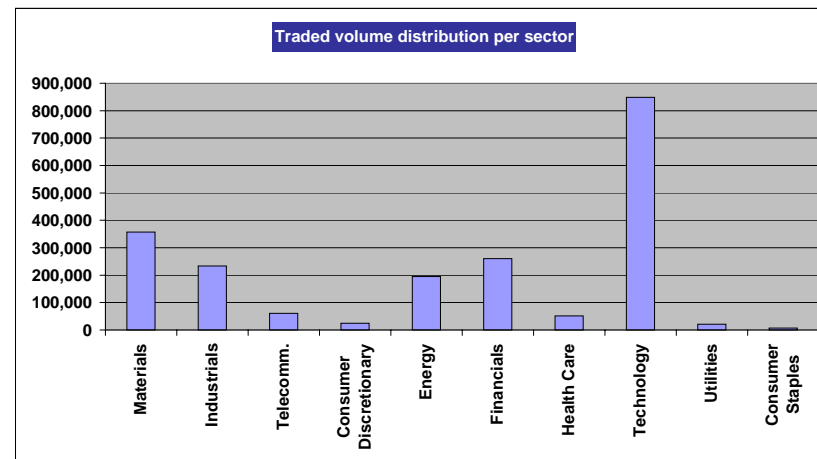
February 2004

Sectors	Volume Feb.	Trade Volume (%)	Volume Jan.	Change Volume Feb. Jan. (%)
Materials	156,084	18.30%	200,695	-22.23%
Industrials	121,984	14.30%	111,271	9.63%
Telecommunications	34,165	4.01%	25,996	31.42%
Consumer Discretionary	17,391	2.04%	7,526	131.08%
Energy	72,329	8.48%	122,866	-41.13%
Financials	91,066	10.68%	169,179	-46.17%
Health Care	22,653	2.66%	28,552	-20.66%
Technology	324,821	38.09%	524,252	-38.04%
Utilities	9,463	1.11%	11,429	-17.20%
Consumer Staples	2,849	0.33%	4,512	-36.86%
Total	852,805	100.00%		



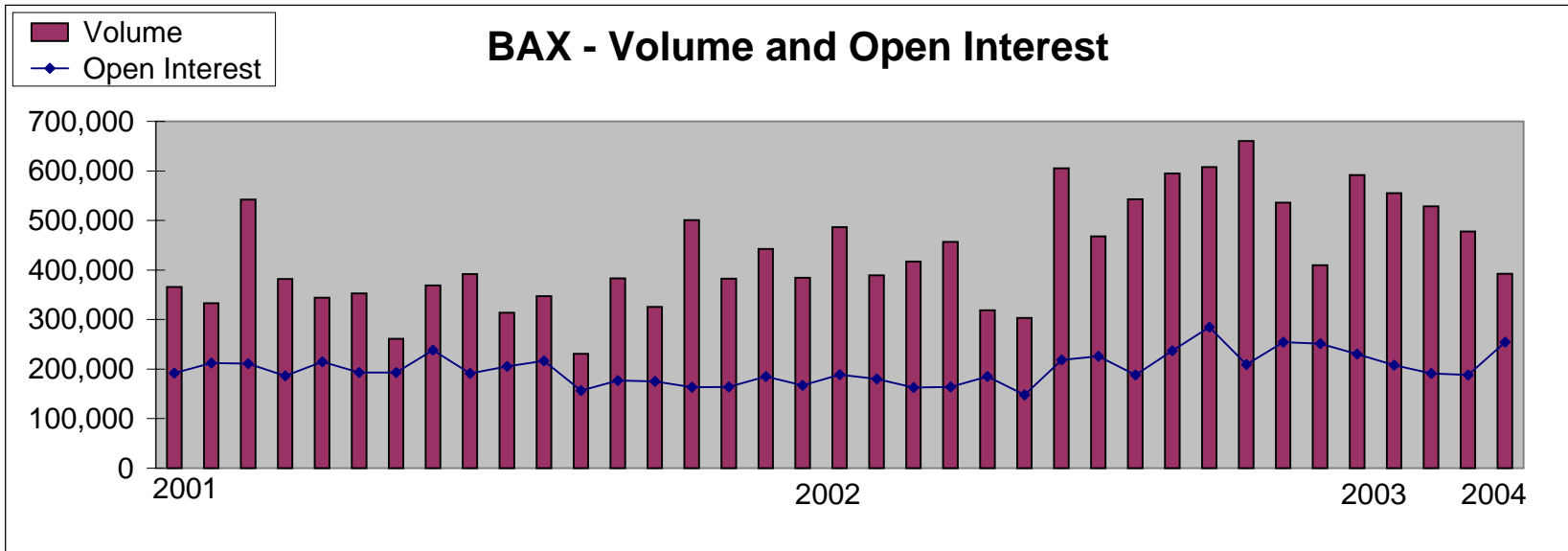
January to February 2004

Sectors	Volume Jan-Feb.	Trade Volume (%)	Volume Jan-Jan.	Change Volume Jan-Feb. / Jan-Jan.
Materials	356,779	17.33%	200,695	77.77%
Industrials	233,255	11.33%	111,271	109.63%
Telecommunications	60,161	2.92%	25,996	131.42%
Consumer Discretionary	24,917	1.21%	7,526	231.08%
Energy	195,195	9.48%	122,866	58.87%
Financials	260,245	12.64%	169,179	53.83%
Health Care	51,205	2.49%	28,552	79.34%
Technology	849,073	41.24%	524,252	61.96%
Utilities	20,892	1.01%	11,429	82.80%
Consumer Staples	7,361	0.36%	4,512	63.14%
Total	2,059,083	100.00%		

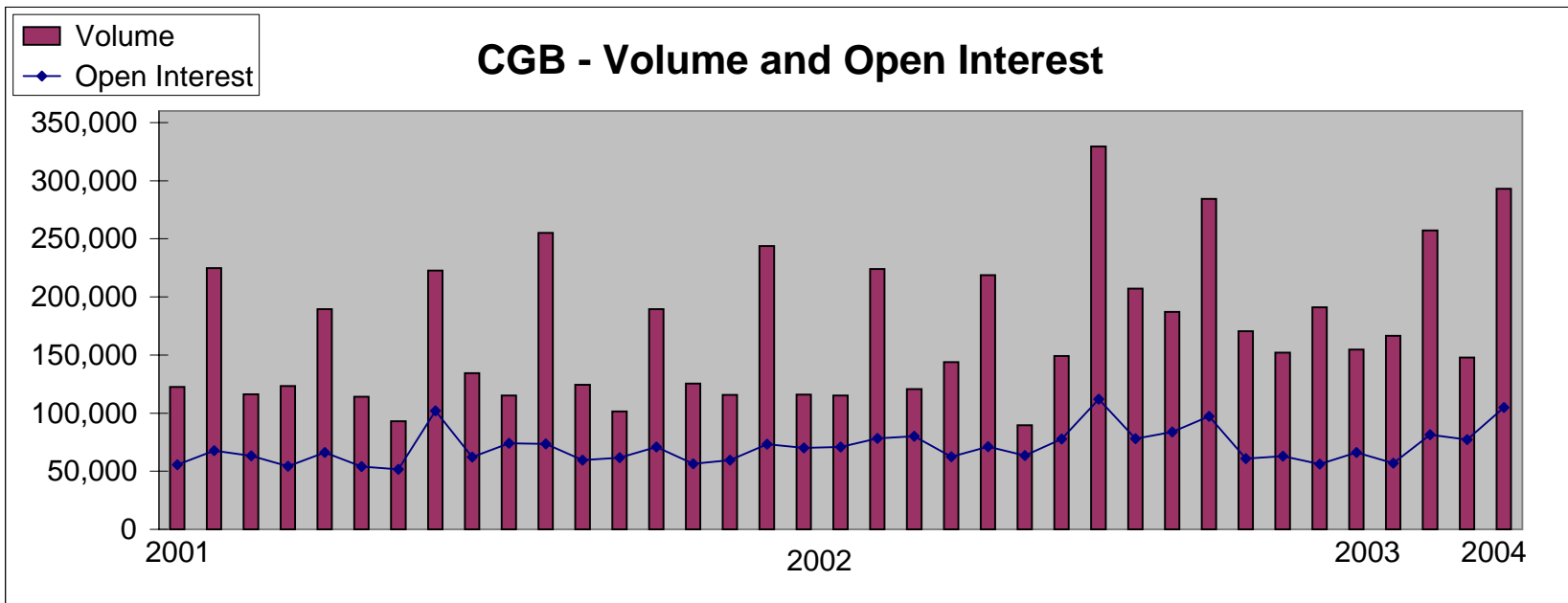


* Sector breakdowns are based on the S&P/TSX Indices

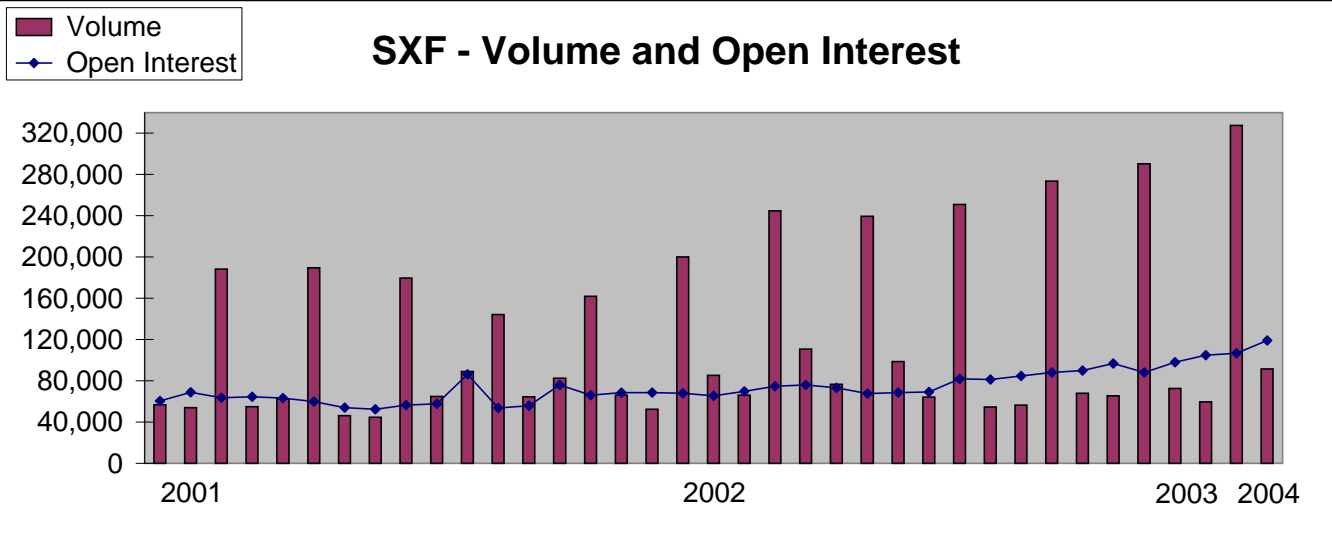
BAX Three-Month Canadian Bankers' Acceptance Futures



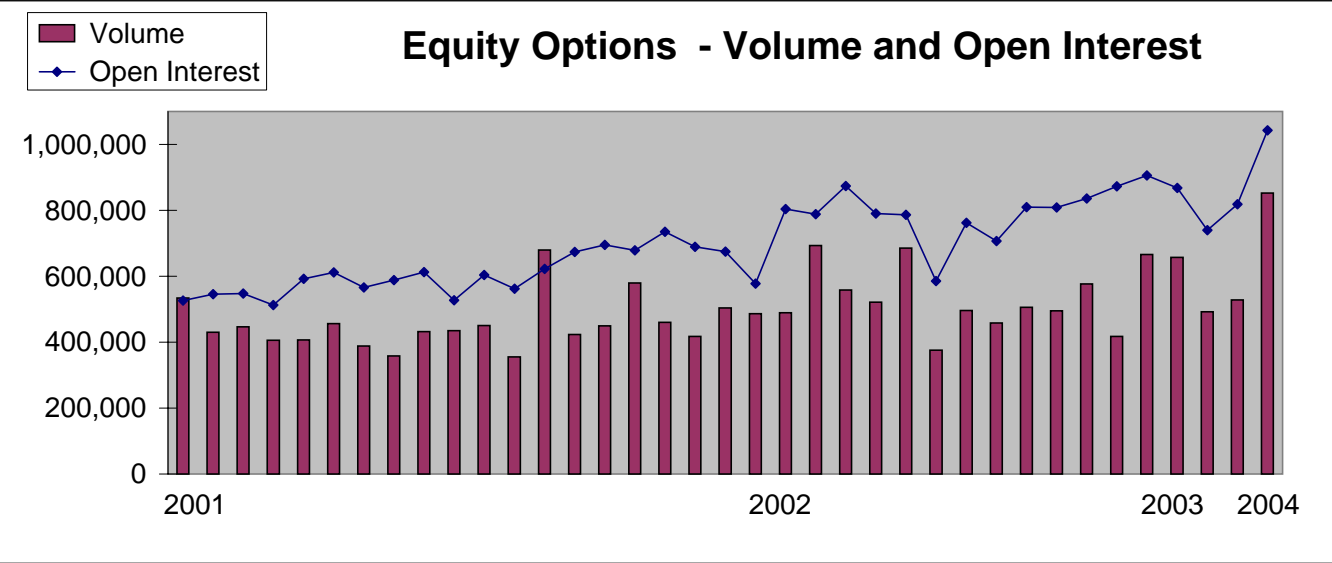
CGB Ten-Year Government of Canada Bond Futures



SXF S&P Canada 60 Index Futures



Equity Options



**DELIVERABLE BOND ISSUES AND THEIR CONVERSION FACTORS
(As of February 11, 2004)**

TEN-YEAR GOVERNMENT OF CANADA BOND FUTURES - CGB

Government of Canada Bonds		Outstanding	Mar-04	June-04	Sept-04	Dec-04
Coupon	Maturity	(CAN \$ million)				
5 ¼%	June 1, 2012	11,600	0.9517	0.9529	S/O	S/O
5 ¼%	June 1, 2013	12,000	0.9473	0.9484	0.9494	0.9506
5%	June 1, 2014	5,107	0.9242	0.9256	0.9269	0.9284
TOTAL OUTSTANDING DELIVERABLE BONDS			28,707	28,707	17,107	17,107

(CAN \$ million)

Conversion factors computed with a yield equal to 6%.

Note: This table is subject to the Rules of Bourse de Montréal Inc. and of the Canadian Derivatives Clearing Corporation.