



Statistics

March 2004

Interest Rate Derivatives

Index Derivatives

Equity Derivatives



BOURSE DE MONTRÉAL INC. - March 2004

Monthly Volumes

Year-to-Date Volumes

Month End Open Interest

Interest Rate Derivatives	Volume		% variation	Volume		% variation	Volume		% variation	Open Interest		% variation	Open Interest		% variation
	Mar. 2004	Mar. 2003		Feb. 2003	% variation		Jan-Mar. 2004	Jan-Mar. 2003		Mar. 2004	Mar. 2003		Feb. 2004	% variation	
BAX	572,012	542,604	5.4%	392,108	45.9%	1,573,873	1,615,705	-2.6%	239,397	188,032	27.3%	254,163	-5.8%		
OBX	16,290	27,485	-40.7%	14,050	15.9%	56,590	95,805	-40.9%	45,450	73,385	-38.1%	56,987	-20.2%		
CGB	174,121	207,122	-15.9%	293,001	-40.6%	611,223	685,597	-10.8%	99,808	77,898	28.1%	104,995	-4.9%		
OBA (5)	8	N/A	N/A	15	-46.7%	40	N/A	N/A	18	N/A	N/A	47	-61.7%		
ONX(3)	0	0	N/A	0	N/A	1,480	140	957.1%	0	0	N/A	0	N/A		
Sub Total	762,431	777,211	-1.9%	699,174	9.0%	2,243,206	2,397,247	-6.4%	384,673	339,315	13.4%	416,192	-7.6%		
Index Derivatives															
SXF	339,700	250,917	35.4%	91,554	271.0%	523,773	413,760	26.6%	90,666	81,768	10.9%	119,183	-23.9%		
SXA(2)	11	247	-95.5%	45	-75.6%	187	663	-71.8%	0	117	-100.0%	4	-100.0%		
SXB(2)	0	0	N/A	0	N/A	12	50	-76.0%	0	0	N/A	0	N/A		
SXH(2)	2	2,378	-99.9%	1	100.0%	538	2,378	-77.4%	0	1,189	-100.0%	25	-100.0%		
SXY(2)	72	137	-47.4%	174	-58.6%	356	149	138.9%	15	37	-59.5%	110	-86.4%		
SXO (Long Term included)	4,301	2,686	60.1%	3,512	22.5%	10,285	8,990	14.4%	3,420	4,882	-29.9%	2,810	21.7%		
Sub Total	344,086	256,365	34.2%	95,286	261.1%	535,151	425,990	25.6%	94,101	87,993	6.9%	122,132	-23.0%		
ETF Options															
XIU (Long Term included)	19,186	12,049	59.2%	8,271	132.0%	36,882	30,595	20.5%	27,705	19,925	39.0%	27,765	-0.2%		
XGD/XGL (4)	5,070	N/A	N/A	4,816	5.3%	15,651	N/A	N/A	4,614	N/A	N/A	7,073	-34.8%		
XFN (4)	417	N/A	N/A	1,210	-65.5%	13,936	N/A	N/A	7,008	N/A	N/A	8,217	-14.7%		
XIT (4)	813	N/A	N/A	1,026	-20.8%	5,145	N/A	N/A	3,251	N/A	N/A	4,322	-24.8%		
XEG (4)	2,260	N/A	N/A	4,114	-45.1%	10,418	N/A	N/A	5,374	N/A	N/A	5,818	-7.6%		
Sub Total	27,746	12,049	130.3%	19,437	42.7%	82,032	30,595	168.1%	47,952	19,925	140.7%	53,195	-9.9%		
Equity Derivatives															
Equity Options	749,402	474,801	57.8%	793,538	-5.6%	2,664,005	1,487,386	79.1%	859,087	654,046	31.3%	871,867	-1.5%		
Long Term Options	67,591	21,186	219.0%	59,267	14.0%	212,071	69,792	203.9%	204,929	108,295	89.2%	170,956	19.9%		
Sub Total	816,993	495,987	64.7%	852,805	-4.2%	2,876,076	1,557,178	84.7%	1,064,016	762,341	39.6%	1,042,823	2.0%		
TOTAL	1,951,256	1,541,612	26.6%	1,666,702	17.1%	5,736,465	4,411,010	30.0%	1,590,742	1,209,574	31.5%	1,634,342	-2.7%		

BAX: Three-month Canadian Bankers' Acceptance Futures
 CGB: Ten-year Government of Canada Bond Futures
 CGF: Five-year Government of Canada Bond Futures

OBX: Options on Three-month Canadian Bankers' Acceptance Futures
 OBA : Canada Government Bonds 5^{1/4} % June 2012
 ONX : 30-Day Overnight Repo Rate Futures

SXF: S&P Canada 60 Futures
 SXA : S&P/TSX Capped Gold Index
 SXB : S&P/TSX Capped Financials Index
 SXH : S&P/TSX Capped Information Technology Index
 SXY : S&P/TSX Capped Energy Index
 XIU: Options on iUnits S&P/TSE 60 Index Participation Fund
 XGD: iUnits S&P/TSX Capped Gold Index Fund
 XFN: iUnits S&P/TSX Capped Financials Index Fund
 XIT: iUnits S&P/TSX Capped Information Technology Index Fund
 XEG: iUnits S&P/TSX Capped Energy Index Fund

2 - Listed on April 29, 2002 4 - Listed on April 21, 2003
 3 - Listed on June 14, 2002 5 - Listed on June 23, 2003

All reported futures and options figures represent cleared data as provided by the Canadian Derivatives Clearing Corporation (CDCC).

BOURSE DE MONTRÉAL INC.

Historical Interest Rate Derivative Statistics

Futures Contracts	2004 YTD		2003		2002		2001		2000		1999	
	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest
BAX	1,573,873	239,397	6,578,451	187,905	4,789,319	147,870	4,234,236	156,352	4,992,957	148,927	6,047,542	211,852
CGB	611,223	99,808	2,397,119	77,177	1,803,420	63,542	1,835,229	59,642	1,501,264	55,649	1,598,463	29,594
ONX	1,480	0	6,055	0	6,817	400	N/A	N/A	N/A	N/A	N/A	N/A
TOTAL	2,186,576	339,205	8,981,625	265,082	6,599,556	211,812	6,069,465	215,994	6,494,443	204,576	7,669,773	241,603
Futures Options												
OBX	56,590	45,450	341,245	31,572	57,950	17,050	89,339	3,602	249,976	51,730	168,903	27,963
TOTAL	56,590	45,450	341,245	31,572	57,950	17,050	89,351	3,602	249,976	51,730	171,570	27,963
Bond Options												
OBA	40	18	3,754	17	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TOTAL	40	18	4,498	17	3,774	219	20,369	601	8,877	273	8,249	466

BAX: Three-month Canadian Bankers' Acceptance Futures
 CGB: Ten-year Government of Canada Bond Futures
 CGF: Five-year Government of Canada Bond Futures

ONX: 30-Day Overnight Repo Rate Futures

OBX: Options on Three-month Canadian Bankers' Acceptance Futures
 OGB: Options on the Ten-year Government of Canada Bond Future

Historical Index Derivative Statistics

Futures Contracts	2004 YTD		2003		2002		2001		2000		1999	
	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest
SXF	523,773	90,666	1,681,994	106,641	1,450,860	67,625	1,174,328	53,541	1,272,244	66,861	262,058	50,419
SXA	187	0	1,454	104	739	0	N/A	N/A	N/A	N/A	N/A	N/A
SXB	12	0	110	0	187	0	N/A	N/A	N/A	N/A	N/A	N/A
SXH	538	0	6,890	500	7,071	1,375	N/A	N/A	N/A	N/A	N/A	N/A
SXY	356	15	452	0	85	0	N/A	N/A	N/A	N/A	N/A	N/A
TOTAL	524,866	90,681	1,690,900	107,245	1,458,942	69,000	1,174,328	53,541	1,272,244	66,861	262,058	50,419
Options on Index Derivatives												
SXO	10,285	3,420	38,221	1,285	47,749	4,251	35,585	4,609	93,998	7,559	42,310	24,815
XIU	36,882	27,705	130,508	30,497	237,325	18,450	127,731	8,408	121,757	18,348	N/A	N/A
XGD	15,651	4,614	18,199	3,752	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
XFN	13,936	7,008	101,914	5,618	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
XIT	5,145	3,251	9,721	1,535	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
XEG	10,418	5,374	10,917	6,380	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TOTAL	92,317	51,372	309,480	49,067	285,074	22,701	163,316	13,017	215,755	25,907	42,310	24,815

SXF: S&P Canada 60 Futures

XIU: Options on iUnits S&P/TSE 60 Index Participation Fund

SXA, SXB, SXH, SXY: Futures on S&P/TSE sectorial indices

Historical Equity Derivative Statistics

Equity Options	2004 YTD		2003		2002		2001		2000		1999	
	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest
Equity Options	2,664,005	859,087	6,053,872	687,411	6,086,675	723,823	5,099,894	516,008	4,753,495	578,923	1,439,476	173,291
Long Term Options	212,071	204,929	301,379	131,443	165,802	66,119	103,249	46,034	107,535	54,037	44,849	18,410
TOTAL	2,876,076	1,064,016	6,355,251	687,411	6,252,477	723,823	5,203,143	562,042	4,861,030	632,960	1,484,325	191,701

BOURSE DE MONTRÉAL INC. - averages - March 2004

Trading Days	Interest Rate Derivatives		Index and Equity Derivatives Sponsored Options / XIU		Sect. iUnits		OBA	
	2003	2002	2003	2002	2003		2003	2004
Total	64	251	64	252	64	176	64	132
January	21	22	21	22	21		21	
February	20	20	20	20	20		20	
March	23	21	23	21	23		23	
April		21		21		8		
May		21		21		21		
June		21		21		21		6
July		22		22		22		22
August		20		20		20		20
September		21		21		21		21
October		22		22		22		22
November		19		20		20		20
December		21		21		21		21

Interest Rate Derivatives	Ave. Daily volume	Daily Ave. Volume	%	Daily Ave. Volume	%	Daily Ave. Volume	Daily Ave. Volume	%	Daily Ave. Volume	%
	Mar. 2004	Mar. 2003	variation	Feb. 2004	variation	Jan-Mar. 2004	Jan-Mar. 2003	variation	Jan-Feb. 2003	variation
BAX	24,870	25,838	-3.7%	19,605	26.9%	24,592	25,646	-4.1%	24,436	0.6%
OBX	708	1,309	-45.9%	703	0.8%	884	1,521	-41.9%	983	-10.0%
CGB	7,570	9,863	-23.2%	14,650	-48.3%	9,550	10,882	-12.2%	10,661	-10.4%
OBA (5)	0	N/A	N/A	1	-53.6%	0	N/A	N/A	0	25.0%
ONX(3)	0	0	N/A	0	N	23	2	940.6%	36	-35.9%
Sub Total (*)	33,149	37,010	-10.4%	34,959	-5.2%	35,050	38,052	-7.9%	36,116	-3.0%
Index Derivatives										
SXF	14,770	11,948	23.6%	4,578	222.6%	8,184	6,568	24.6%	4,490	82.3%
SXA(2)	0	12	-95.9%	2	-78.7%	3	11	-72.2%	4	-31.9%
SXB(2)	0	0	N/A	0	N/A	0	1	-76.4%	0	-35.9%
SXH(2)	0	113	-99.9%	0	73.9%	8	38	N/A	13	-35.7%
SXY(2)	3	7	-52.0%	9	-64.0%	6	2	N/A	7	-19.7%
SXO (Long Term included)	187	128	46.2%	176	6.5%	161	143	12.6%	146	10.1%
Sub Total (*)	14,960	12,208	22.5%	4,764	214.0%	8,362	6,762	23.7%	4,660	79.4%
ETF Options										
XIU (Long Term included)	834	574	45.4%	414	101.7%	576	486	18.7%	432	33.5%
XGD/XGL (4)	220	N/A	N/A	241	-8.5%	245	N/A	N/A	258	-5.2%
XFN (4)	18	N/A	N/A	61	-70.0%	218	N/A	N/A	330	-34.0%
XIT (4)	35	N/A	N/A	51	-31.1%	80	N/A	N/A	106	-23.9%
XEG (4)	98	N/A	N/A	206	-52.2%	163	N/A	N/A	199	-18.2%
Sub Total (*)	1,206	574	110.3%	972	24.1%	1,282	486	163.9%	1,324	-3.2%
Equity Derivatives										
Equity Options	32,583	22,610	44.1%	39,677	-17.9%	41,625	23,609	76.3%	46,698	-10.9%
Long Term Options	2,939	1,009	191.3%	2,963	-0.8%	3,314	1,108	199.1%	3,524	-6.0%
Sub Total (*)	35,521	23,618	50.4%	42,640	-16.7%	44,939	24,717	81.8%	50,222	-10.5%
TOTAL (*)	84,837	73,410	15.6%	83,335	1.8%	89,632	70,016	28.0%	92,322	-2.9%

2 - Listed on April 29, 2002

4 - Listed on April 21, 2003

3 - Listed on June 14, 2002

5 - Listed on June 23, 2003

* - This number is based on the number of total traded contracts divided by the number of trading days during the same period

All reported futures and options figures represent cleared and compensated data as provided by the Canadian Derivatives Clearing Corporation (CDCC).

Bourse de Montréal Inc. - Monthly Options Summary - March 2004

Equity Options		Volume			Value			Transactions			Open Interest	
		Calls	Puts	Total	Calls	Puts	Total	Calls	Puts	Total	Mar. 31, 2004	
1	Abitibi-Consolidated Inc	A	3,205	1,313	4,518	204,900	83,730	288,630	157	67	224	8,938
2	Barrick Gold Corporation	ABX	26,110	15,052	41,162	5,503,970	1,203,813	6,707,783	1,196	467	1,663	56,757
3	Air Canada	AC	2,808	3,277	6,085	12,043	509,905	521,948	38	142	180	21,364
4	Laboratoires Aeterna (*)	AEL	32		32	2,080	2,080				2	32
5	Agnico-Eagle Mines Ltd.	AGE	3,693	846	4,539	733,590	79,910	813,500	262	57	319	4,460
6	Alcan Aluminium Limitee	AL	11,300	4,714	16,014	2,735,863	964,395	3,700,258	1,018	370	1,388	18,297
7	Ati Technologies Inc.	ATY	14,097	1,852	15,949	1,464,880	259,037	1,723,917	972	163	1,135	11,062
8	Bombardier Inc.Cl.B SV	BBD.B	63,700	16,102	79,802	2,674,276	739,275	3,413,551	1,402	340	1,742	126,808
9	BCE Inc.	BCE	7,590	2,535	10,125	708,314	338,040	1,046,354	438	160	598	36,062
10	Ballard Power Systems	BLD	2,477	538	3,015	180,103	87,550	267,653	140	35	175	6,337
11	Bank of Montreal	BMO	8,394	3,146	11,540	1,525,096	564,195	2,089,291	581	160	741	26,732
12	Brascan Corp.	BNN	1,473	205	1,678	405,750	32,050	437,800	83	17	100	2,147
13	Bank of Nova-Scotia	BNS	11,999	6,537	18,536	3,235,825	850,140	4,085,965	787	321	1,108	27,806
14	Biovail Corporation	BVF	7,167	4,362	11,529	947,335	876,830	1,824,165	663	360	1,023	12,239
15	CAE Inc.	CAE	3,433	829	4,262	191,510	43,825	235,335	206	51	257	8,545
16	CI Fund Management	CIX	250	135	385	29,365	6,155	35,520	17	9	26	1,409
17	Celestica Inc. SV	CLS	11,415	3,078	14,493	1,237,129	474,765	1,711,894	761	256	1,017	11,639
18	CDN Imperial Bank of Comm.	CM	14,263	4,471	18,734	9,851,376	660,390	10,511,766	592	252	844	19,833
19	Canadian Natural Resources	CNQ	3,586	1,646	5,232	1,776,420	388,875	2,165,295	422	164	586	4,928
20	Canadian National Railway	CNR	1,326	482	1,808	283,795	80,982	364,777	153	42	195	4,576
21	Canadian Pacific Railway	CP	4,025	3,628	7,653	487,545	604,390	1,091,935	372	261	633	15,295
22	Cognos	CSN	2,377	905	3,282	395,350	129,675	525,025	235	106	341	2,814
23	Dofasco Inc.	DFS	1,573	303	1,876	157,980	40,775	198,755	114	27	141	1,771
24	Encana Corporation	ECA	17,235	3,397	20,632	4,042,720	546,300	4,589,020	1,244	274	1,518	34,781
25	Fairmont hotels and Resorts	FHR	514	329	843	79,600	72,465	152,065	45	25	70	1,598
26	FalconBridge Ltée	FL	3,404	892	4,296	623,930	139,605	763,535	250	70	320	3,679
27	Goldcorp Inc.	G	7,744	2,657	10,401	871,697	191,605	1,063,302	607	135	742	17,872
28	Geac Computer Corp. (*)	GAC	30		30	3,300			3		3	30
29	CGI Inc.(Groupe) Cl A SV	GIB.A	2,449	139	2,588	111,525	11,560	123,085	92	12	104	8,083
30	Glamis Gold	GLG	269	60	329	43,505	2,900	46,405	36	3	39	565
31	Great-West Lifeco	GWO	318	393	711	75,455	112,785	188,240	31	29	60	1,228
32	Ivanhoe Energy Inc.	IE										45
33	BCE Emergis Inc.	IFM	547	549	1,096	36,245	32,925	69,170	48	22	70	3,334
34	IAMGold Corp.	IMG	2,554	379	2,933	208,895	29,090	237,985	141	19	160	7,932
35	Imperial Oil Limited	IMO	1,532	803	2,335	386,635	168,455	555,090	136	85	221	3,645
36	Quebecor World SV	IQW	428	148	576	50,945	17,355	68,300	31	14	45	1,207
37	JDS Uniphase Canada Ltd.	JDU	2,339	925	3,264	114,273	70,345	184,618	159	60	219	9,656
38	Kinross	K	11,896	4,789	16,685	684,060	391,205	1,075,265	539	181	720	25,638
39	Loblaw Companies Ltd.	L	598	215	813	135,545	45,055	180,600	60	23	83	1,847
40	MDS Inc.	MDS	941	213	1,154	86,150	32,411	118,561	65	25	90	2,403
41	Manulife Financial	MFC	3,013	1,383	4,396	551,510	157,870	709,380	220	95	315	10,150
42	Magna International Cl A	MG.A	1,992	1,050	3,042	512,040	630,670	1,142,710	152	112	264	3,143
43	Meridian Gold	MNG	1,209	69	1,278	132,165	8,275	140,440	71	8	79	5,587
44	Molson Inc.	MOL	1,252	392	1,644	151,540	56,785	208,325	115	31	146	2,734
45	Inco Ltd.	N	16,708	4,392	21,100	3,198,318	1,355,070	4,553,388	1,268	469	1,737	13,893
46	National Bank of Canada	NA	3,122	926	4,048	854,850	96,090	950,940	258	59	317	15,755
47	Nova Chemicals Corp.	NCX	347	110	457	81,930	10,535	92,465	29	8	37	1,120
48	Noranda Inc.	NRD	5,819	1,670	7,489	1,678,860	125,560	1,804,420	490	64	554	13,269
49	Neurochem Inc.	NRM	571	215	786	116,280	35,525	151,805	61	20	81	861
50	Nortel Networks Corp.	NT	206,450	64,309	270,759	16,770,745	6,567,242	23,337,987	7,715	2,649	10,364	216,879
51	Nexen Inc.	NYX	2,272	900	3,172	299,850	133,000	432,850	89	48	137	5,451
52	Open Text Corp.	OTC	1,221	197	1,418	255,380	56,910	312,290	112	20	132	1,309
53	Pan American Silver Corp.	PAA	718	125	843	100,130	10,840	110,970	82	15	97	873
54	Petro-Canada Com/Var	PCA	10,132	2,726	12,858	2,243,735	508,225	2,751,960	782	172	954	13,132
55	Precision Drilling Corp.	PD	2,859	1,325	4,184	528,200	217,020	745,220	180	112	292	3,938
56	Placer Dome Inc.	PDG	13,236	5,781	19,017	1,882,265	661,475	2,543,740	808	229	1,037	26,092
57	QLT Phototherapeutics Inc.	QLT	4,120	1,952	6,072	1,276,960	301,820	1,578,780	398	150	548	10,766
58	Rogers Communication ClB	RCLB	1,410	120	1,530	62,515	14,410	76,925	24	7	31	3,848
59	Research In Motion	RIM	671	2,906	3,577	1,661,370	767,310	2,428,680	138	310	448	2,928
60	Royal Bank of Canada	RY	16,836	4,807	21,643	3,214,424	1,214,265	4,428,689	892	292	1,184	34,539
61	Shaw Communications	SJR	1,592	411	2,003	257,460	40,895	298,355	79	10	89	3,893
62	Sun Life Financial	SLF	2,526	1,555	4,081	342,854	200,285	543,139	185	86	271	12,860
63	Suncor Energy Inc.	SU	7,057	2,005	9,062	1,520,730	352,010	1,872,740	473	155	628	21,921
64	Sierra Wireless Inc.	SW	1,496	306	1,802	489,140	52,320	541,460	174	31	205	771
65	Telus Corp.	T	4,943	1,748	6,691	465,560	235,885	701,445	228	119	347	10,851
66	TransAlta Corporation	TA	2,051	342	2,393	123,270	50,125	173,395	112	32	144	4,953
67	Toronto-Dominion Bank	TD	13,214	2,925	16,139	2,895,695	409,065	3,304,760	1,051	171	1,222	27,759
68	Teck Cominco Ltd.	TEK	7,113	2,891	10,004	1,704,830	343,735	2,048,565	286	93	379	8,348
69	Canadian Pacific Ships	TEU	1,482	891	2,373	152,400	118,565	270,965	152	44	196	5,008
70	Talisman Energy Inc.	TLM	4,341	1,716	6,057	1,344,570	305,555	1,650,125	359	140	499	4,540
71	Thomson Corporation	TOC	2,638	757	3,395	306,475	92,305	398,780	106	38	144	8,321
72	TransCanada Corp.	TRP	10,715	2,030	12,745	1,000,305	224,315	1,224,620	388	82	470	15,130
Sous - total			612,217	204,776	816,993	88,475,331	26,236,720	114,712,051	31,575	10,675	42,250	1,064,016

NOTE : Long term Options included in the volume

(*) Listed on March 22, 2004

Bourse de Montréal Inc. - Monthly Options Summary - March 2004

Futures/Bond/Index/iUnits			Volume			Value			Transactions			Open Interest
			Calls	Puts	Total	Calls	Puts	Total	Calls	Puts	Total	Mar. 31, 2004
1	BAX Options	BAX Options OBX	15,260	1,030	16,290	5,851,437	459,937	6,311,375	85	10	95	45450
2	Cda Bond Options	JN 2012 5.25 OBA		8	8		1,000	1,000		1	1	18
	S+P/CDA 60 Index	S+P/CDA 60 Index SXO	1,715	2,586	4,301	1,659,620	3,438,654	5,098,274	205	193	398	3,420
3	Units S&P/TSE 60 fund	i60 Units XIU	7,171	12,015	19,186	1,328,233	1,230,320	2,558,553	482	310	792	27,705
		Gold XGD/XGL	1,405	855	2,260	155,265	81,285	236,550	85	17	102	5,374
4		Financial Services XFN	224	193	417	36,260	24,180	60,440	16	10	26	7,008
		IT XIT	3,070	2,000	5,070	853,360	400,965	1,254,325	231	53	284	4,614
		Energy XEG	351	462	813	29,485	24,160	53,645	16	22	38	3,251
Sub Total			29,196	19,149	48,345	9,913,660	5,660,501	15,574,162	1,120	616	1,736	96,840
Grand Total			641,413	223,925	865,338	98,388,991	31,897,221	130,286,213	32,695	11,291	43,986	1,160,856

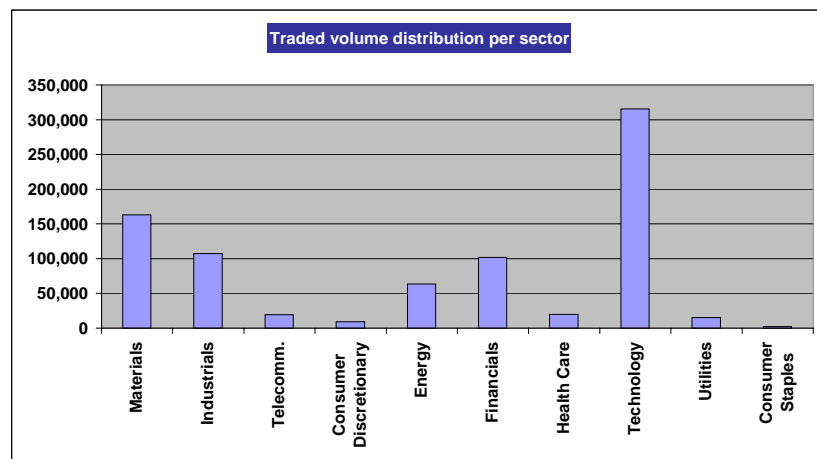
NOTE : Leaps included

Bourse de Montréal Inc. - Canadian Equity Options Market Trading Volume by Sector

March 2004

Sectors	Volume Mar.	Trade Volume (%)	Volume Feb.	Change Volume Mar. - Feb. (%)
Materials	162,941	19.94%	156,084	4.39%
Industrials	107,376	13.14%	121,984	-11.98%
Telecommunications	19,442	2.38%	34,165	-43.09%
Consumer Discretionary	9,283	1.14%	17,391	-46.62%
Energy	63,532	7.78%	72,329	-12.16%
Financials	101,891	12.47%	91,066	11.89%
Health Care	19,573	2.40%	22,653	-13.60%
Technology	315,360	38.60%	324,821	-2.91%
Utilities	15,138	1.85%	9,463	59.97%
Consumer Staples	2,457	0.30%	2,849	-13.76%

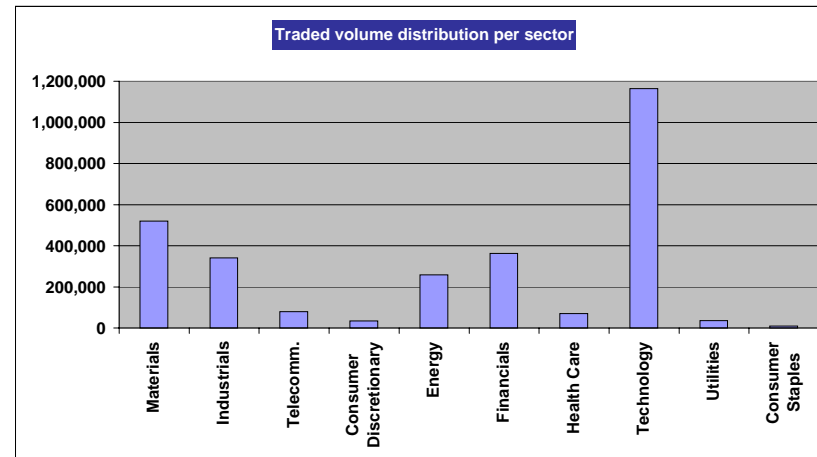
Total **816,993** **100.00%**



January to March 2004

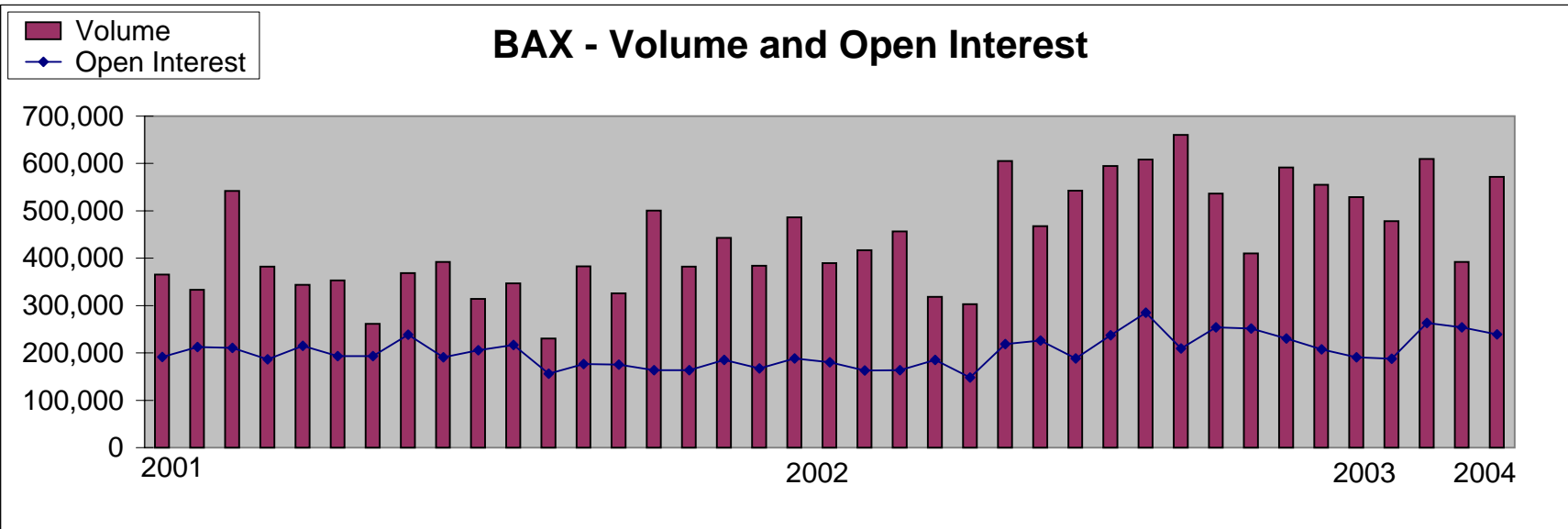
Sectors	Volume Jan-Mar.	Trade Volume (%)	Volume Jan-Feb.	Change Volume Jan-Mar. / Jan-Feb.
Materials	519,720	18.07%	356,779	45.67%
Industrials	340,631	11.84%	233,255	46.03%
Telecommunications	79,603	2.77%	60,161	32.32%
Consumer Discretionary	34,200	1.19%	24,917	37.26%
Energy	258,727	9.00%	195,195	32.55%
Financials	362,136	12.59%	260,245	39.15%
Health Care	70,778	2.46%	51,205	38.22%
Technology	1,164,433	40.49%	849,073	37.14%
Utilities	36,030	1.25%	20,892	72.46%
Consumer Staples	9,818	0.34%	7,361	33.38%

Total **2,876,076** **100.00%**

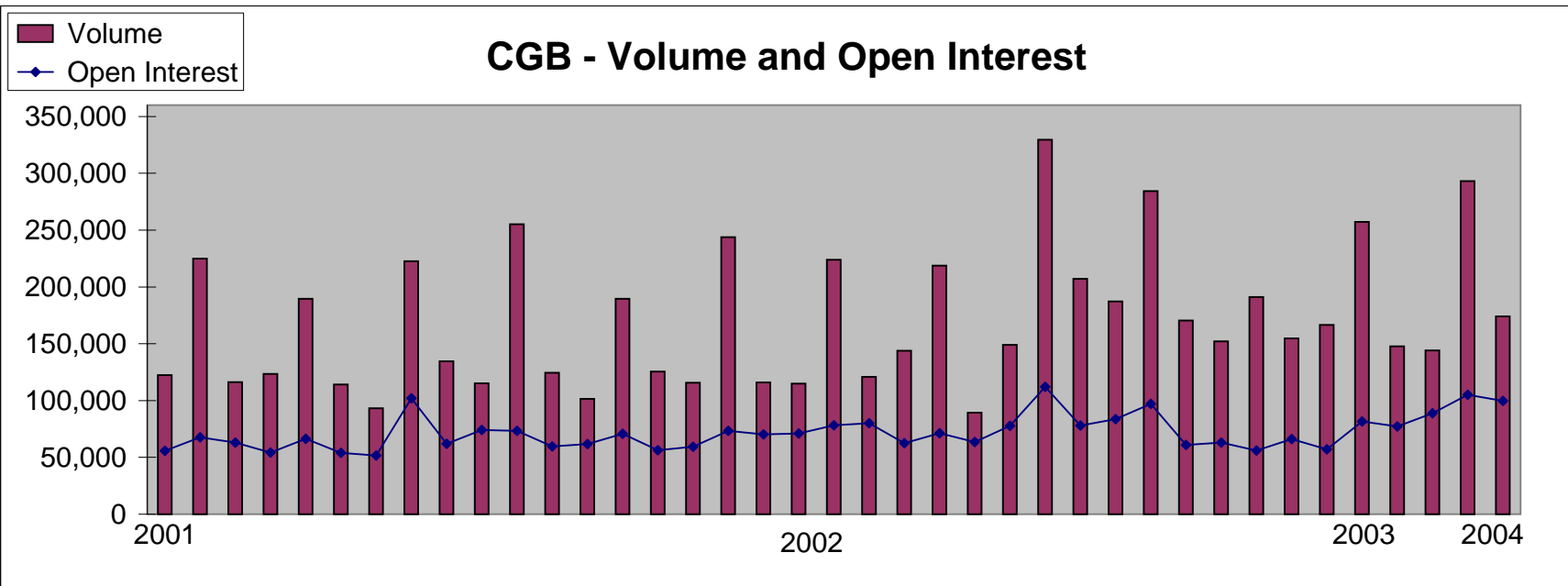


* Sector breakdowns are based on the S&P/TSX Indices

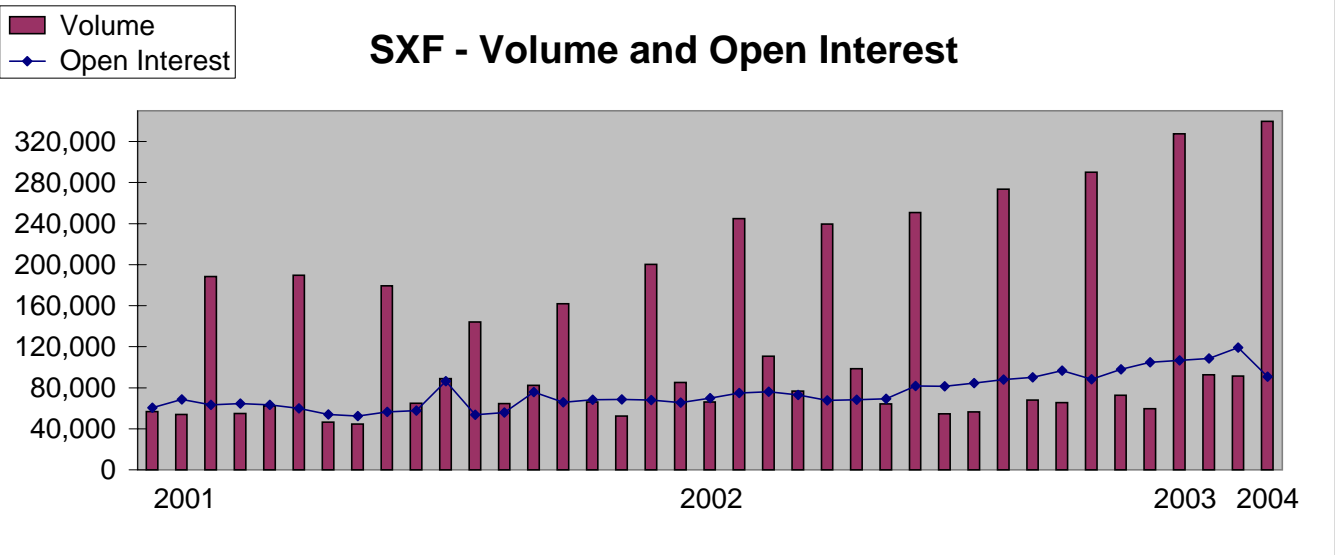
BAX Three-Month Canadian Bankers' Acceptance Futures



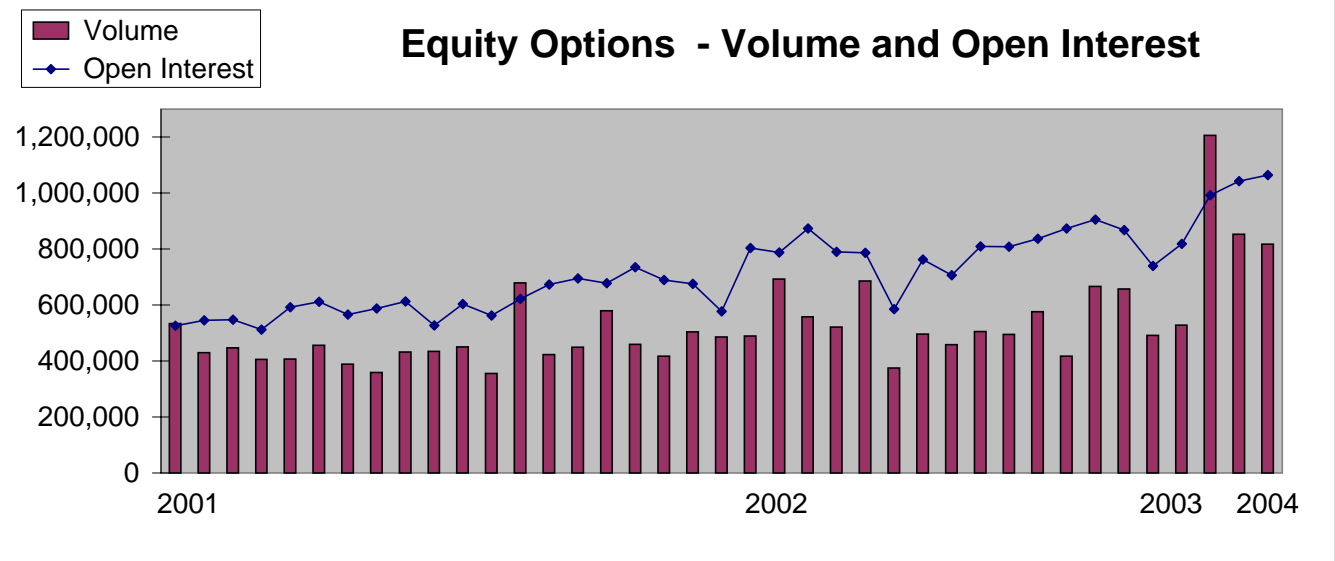
CGB Ten-Year Government of Canada Bond Futures



SXF S&P Canada 60 Index Futures



Equity Options



**DELIVERABLE BOND ISSUES AND THEIR CONVERSION FACTORS
(As of March 04, 2004)**

TEN-YEAR GOVERNMENT OF CANADA BOND FUTURES - CGB

Government of Canada Bonds		Outstanding	Mar-04	June-04	Sept-04	Dec-04
Coupon	Maturity	(CAN \$ million)				
5 ¼%	June 1, 2012	11,600	0.9517	0.9529	S/O	S/O
5 ¼%	June 1, 2013	12,000	0.9473	0.9484	0.9494	0.9506
5%	June 1, 2014	5,107	0.9242	0.9256	0.9269	0.9284
TOTAL OUTSTANDING DELIVERABLE BONDS			28,707	28,707	17,107	17,107

(CAN \$ million)

Conversion factors computed with a yield equal to 6%.

Note: This table is subject to the Rules of Bourse de Montréal Inc. and of the Canadian Derivatives Clearing Corporation.