

December 2004

Interest Rate Derivatives

Index Derivatives

Equity Derivatives

BOURSE DE MONTRÉAL INC. - December 2004

Monthly Volumes

Year-to-Date Volumes

Month End Open Interest

Interest Rate Derivatives	Volume		% variation	Volume		% variation	Volume		% variation	Open Interest		Open Interest	
	Dec. 2004	Dec. 2003		Nov. 2004	% variation		Jan-Dec. 2004	Jan-Dec. 2003		Dec. 2004	Dec. 2003	% variation	Nov. 2004
BAX	727,109	478,049	52.1%	882,393	-17.6%	7,765,060	6,578,451	18.0%	255,289	187,905	35.9%	276,210	-7.6%
OBX	22,979	15,450	48.7%	15,360	49.6%	265,937	341,245	-22.1%	31,371	31,572	-0.6%	39,990	-21.6%
CGB	189,028	147,783	27.9%	515,279	-63.3%	3,005,359	2,397,119	25.4%	123,862	77,177	60.5%	151,912	-18.5%
CGZ (6)	26,695	N/A	N/A	24,164	10.5%	218,069	N/A	N/A	4,292	N/A	N/A	8,117	-47.1%
OBA (5)	8	43	-81.4%	44	-81.8%	613	3,754	-86.4%	59	17	247.1%	151	-60.9%
ONX(3)	0	0	N/A	0	N/A	1,480	6,055	-75.6%	0	0	N/A	0	N/A
Sub Total	965,819	641,325	50.6%	1,437,240	-32.8%	11,256,518	9,327,368	20.7%	414,873	296,671	39.8%	476,380	-12.9%
Index Derivatives													
SXF	302,033	327,596	-7.8%	73,943	308.5%	1,906,038	1,681,994	13.3%	97,725	106,641	-8.4%	104,354	-6.4%
SXA(2)	378	221	71.0%	26	1353.8%	774	1,454	-46.8%	357	104	243.3%	6	5850.0%
SXB(2)	0	0	N/A	0	N/A	186	110	69.1%	0	0	N/A	0	N/A
SXH(2)	50	1,000	-95.0%	18	177.8%	726	6,890	-89.5%	0	500	-100.0%	68	-100.0%
SXY(2)	1,980	0	N/A	0	N/A	2,524	452	458.4%	1,980	0	N/A	50	3860.0%
SXO (Long Term included)	2,238	2,043	9.5%	2,485	-9.9%	38,892	38,221	1.8%	2,027	1,285	57.7%	3,539	-42.7%
Sub Total	306,679	330,860	-7.3%	76,472	301.0%	1,949,140	1,729,121	12.7%	102,089	108,530	-5.9%	108,017	-5.5%
ETF Options													
XIU (Long Term included)	8,697	16,221	-46.4%	6,568	32.4%	120,502	130,508	-7.7%	22,331	30,497	-26.8%	24,903	-10.3%
XGD/XGL (4)	7,370	5,488	0	6,816	8.1%	54,561	18,199	2	5,773	3,752	1	7,004	-17.6%
XFN (4)	23,038	3,461	6	22,660	1.7%	73,006	101,914	0	8,468	5,618	1	23,850	-64.5%
XIT (4)	1,426	383	3	929	53.5%	11,800	9,721	0	1,627	1,535	0	1,512	7.6%
XEG (4)	6,547	8,319	0	4,253	53.9%	37,783	10,917	2	8,213	6,380	0	7,188	14.3%
Sub Total	47,078	33,872	39.0%	41,226	14.2%	297,652	271,259	9.7%	46,412	47,782	-2.9%	64,457	-28.0%
Equity Derivatives													
Equity Options	563,559	502,527	12.1%	613,245	-8.1%	7,602,410	6,053,872	25.6%	748,315	687,411	8.9%	802,071	-6.7%
Long Term Options	84,859	25,735	229.7%	48,336	75.6%	709,408	301,379	135.4%	240,522	131,443	83.0%	184,263	30.5%
Sub Total	648,418	528,262	22.7%	661,581	-2.0%	8,311,818	6,355,251	30.8%	988,837	818,854	20.8%	986,334	0.3%
TOTAL	1,967,994	1,534,319	28.3%	2,216,519	-11.2%	21,815,128	17,682,999	23.4%	1,552,211	1,271,837	22.0%	1,635,188	-5.1%

BAX: Three-month Canadian Bankers' Acceptance Futures
 CGB: Ten-year Government of Canada Bond Futures
 CGZ: Five-year Government of Canada Bond Futures

OBX: Options on Three-month Canadian Bankers' Acceptance Futures
 OBA : Canada Government Bonds 5^{1/4} % June 2012
 ONX : 30-Day Overnight Repo Rate Futures

SXF: S&P Canada 60 Futures
 SXA : S&P/TSX Capped Gold Index
 SXB : S&P/TSX Capped Financials Index
 SXH : S&P/TSX Capped Information Technology Index
 SXY : S&P/TSX Capped Energy Index
 XIU : Options on iUnits S&P/TSE 60 Index Participation Fund
 XGD: iUnits S&P/TSX Capped Gold Index Fund
 XFN: iUnits S&P/TSX Capped Financials Index Fund
 XIT: iUnits S&P/TSX Capped Information Technology Index Fund
 XEG: iUnits S&P/TSX Capped Energy Index Fund

2 - Listed on April 29, 2002
 3 - Listed on June 14, 2002
 4 - Listed on April 21, 2003
 5 - Listed on June 23, 2003
 6 - Listed on June 03, 2004

All reported futures and options figures represent cleared data as provided by the Canadian Derivatives Clearing Corporation (CDCC).

BOURSE DE MONTRÉAL INC.

Historical Interest Rate Derivative Statistics

Futures Contracts	2004 YTD		2003		2002		2001		2000		1999	
	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest
BAX	7,765,060	255,289	6,578,451	187,905	4,789,319	147,870	4,234,236	156,352	4,992,957	148,927	6,047,542	211,852
CGB	3,005,359	123,862	2,397,119	77,177	1,803,420	63,542	1,835,229	59,642	1,501,264	55,649	1,598,463	29,594
CGZ	218,069	4,292	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
ONX	1,480	0	6,055	0	6,817	400	N/A	N/A	N/A	N/A	N/A	N/A
TOTAL	10,989,968	383,443	8,981,625	265,082	6,599,556	211,812	6,069,465	215,994	6,494,443	204,576	7,669,773	241,603
Futures Options												
OBX	265,937	31,371	341,245	31,572	57,950	17,050	89,339	3,602	249,976	51,730	168,903	27,963
TOTAL	265,937	31,371	341,245	31,572	57,950	17,050	89,351	3,602	249,976	51,730	171,570	27,963
Bond Options												
OBA	613	59	3,754	17	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TOTAL	613	59	4,498	17	3,774	219	20,369	601	8,877	273	8,249	466

BAX: Three-month Canadian Bankers' Acceptance Futures

CGB: Ten-year Government of Canada Bond Futures

CGZ: Five-year Government of Canada Bond Futures

ONX: 30-Day Overnight Repo Rate Futures

OBX: Options on Three-month Canadian Bankers' Acceptance Futures

OGB: Options on the Ten-year Government of Canada Bond Future

Historical Index Derivative Statistics

Futures Contracts	2004 YTD		2003		2002		2001		2000		1999	
	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest
SXF	1,906,038	97,725	1,681,994	106,641	1,450,860	67,625	1,174,328	53,541	1,272,244	66,861	262,058	50,419
SXA	774	357	1,454	104	739	0	N/A	N/A	N/A	N/A	N/A	N/A
SXB	186	0	110	0	187	0	N/A	N/A	N/A	N/A	N/A	N/A
SXH	726	0	6,890	500	7,071	1,375	N/A	N/A	N/A	N/A	N/A	N/A
SXY	2,524	1,980	452	0	85	0	N/A	N/A	N/A	N/A	N/A	N/A
TOTAL	1,910,248	100,062	1,690,900	107,245	1,458,942	69,000	1,174,328	53,541	1,272,244	66,861	262,058	50,419
Options on Index Derivatives												
SXO	38,892	2,027	38,221	1,285	47,749	4,251	35,585	4,609	93,998	7,559	42,310	24,815
XIU	120,502	22,331	130,508	30,497	237,325	18,450	127,731	8,408	121,757	18,348	N/A	N/A
XGD	54,561	5,773	18,199	3,752	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
XFN	73,006	8,468	101,914	5,618	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
XIT	11,800	1,627	9,721	1,535	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
XEG	37,783	8,213	10,917	6,380	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TOTAL	336,544	48,439	309,480	49,067	285,074	22,701	163,316	13,017	215,755	25,907	42,310	24,815

SXF: S&P Canada 60 Futures

XIU: Options on iUnits S&P/TSE 60 Index Participation Fund

SXA, SXB, SXH, SXY: Futures on S&P/TSE sectorial indices

Historical Equity Derivative Statistics

Equity Options	2004 YTD		2003		2002		2001		2000		1999	
	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest
Equity Options	7,602,410	748,315	6,053,872	687,411	6,086,675	723,823	5,099,894	516,008	4,753,495	578,923	1,439,476	173,291
Long Term Options	709,408	240,522	301,379	131,443	165,802	66,119	103,249	46,034	107,535	54,037	44,849	18,410
TOTAL	8,311,818	988,837	6,355,251	687,411	6,252,477	723,823	5,203,143	562,042	4,861,030	632,960	1,484,325	191,701

BOURSE DE MONTRÉAL INC. - averages - December 2004

Trading Days	Interest Rate Derivatives		Index and Equity Derivatives Sponsored Options / XIU		Sect. iUnits		OBA		CGZ
	2004	2003	2004	2003	2004	2003	2004	2003	2004
Total	252	251	253	252	253	176	253	132	167
January	21	22	21	22	21		21		
February	20	20	20	20	20		20		
March	23	21	23	21	23		23		
April	21	21	21	21	21	8	21		
May	20	21	20	21	20	21	20		20
June	22	21	22	21	22	21	22	6	22
July	21	22	21	22	21	22	21	22	21
August	21	20	21	20	21	20	21	20	21
September	21	21	21	21	21	21	21	21	21
October	20	22	20	22	20	22	20	22	20
November	21	19	22	20	22	20	22	20	21
December	21	21	21	21	21	21	21	21	21

Interest Rate Derivatives	Ave. Daily volume	Daily Ave. Volume	%	Daily Ave. Volume	%	Daily Ave. Volume	Daily Ave. Volume	%	Daily Ave. Volume	%
	Dec. 2004	Dec. 2003	variation	Nov. 2004	variation	Jan-Dec. 2004	Jan-Dec. 2003	variation	Jan-Nov. 2004	variation
BAX	34,624	22,764	52.1%	42,019	-17.6%	30,814	26,209	17.6%	30,467	1.1%
OBX	1,094	736	48.7%	731	49.6%	1,055	1,360	-22.4%	1,052	0.3%
CGB	9,001	7,037	27.9%	24,537	-63.3%	11,926	9,550	24.9%	12,192	-2.2%
CGZ (6)	1,271	N/A	N/A	1,151	10.5%	1,306	N/A	N/A	1,311	-0.4%
OBA (5)	0	2	-81.4%	2	-81.0%	2	34	-92.9%	3	-7.1%
ONX(3)	0	0	N/A	0	N/A	6	24	-75.7%	6	-8.3%
Sub Total (*)	45,991	30,539	50.6%	68,440	-32.8%	44,669	37,161	20.2%	44,548	0.3%
Index Derivatives										
SXF	14,383	15,600	-7.8%	3,361	327.9%	7,534	6,675	12.9%	6,914	9.0%
SXA(2)	0	0	N/A	1	-100.0%	3	6	-47.0%	2	79.2%
SXB(2)	0	0	N/A	0	N/A	1	0	68.4%	1	-8.3%
SXH(2)	2	48	-95.0%	1	191.0%	3	27	-89.5%	3	-1.5%
SXY(2)	94	0	N/A	0	N/A	10	2	456.2%	2	325.5%
SXO (Long Term included)	107	97	9.5%	113	-5.7%	154	152	1.4%	158	-2.7%
Sub Total (*)	14,604	15,755	-7.3%	3,476	320.1%	7,704	6,862	12.3%	7,080	8.8%
ETF Options										
XIU (Long Term included)	414	772	-46.4%	299	38.7%	476	518	-8.0%	482	-1.2%
XGD/XGL (4)	351	261	0	310	13.3%	216	103	1	203	6.0%
XFN (4)	1,097	165	6	1,030	6.5%	289	579	-1	215	34.0%
XIT (4)	68	18	3	42	60.8%	47	55	0	45	4.3%
XEG (4)	312	396	0	193	61.3%	149	62	1	135	10.9%
Sub Total (*)	2,242	1,613	39.0%	1,874	19.6%	1,176	1,076	9.3%	1,080	8.9%
Equity Derivatives										
Equity Options	26,836	23,930	12.1%	27,875	-3.7%	30,049	24,023	25.1%	30,340	-1.0%
Long Term Options	4,041	1,225	229.7%	2,197	83.9%	2,804	1,196	134.5%	2,692	4.2%
Sub Total (*)	30,877	25,155	22.7%	30,072	2.7%	32,853	25,219	30.3%	33,032	-0.5%
TOTAL (*)	93,714	73,063	28.3%	100,751	-7.0%	86,226	70,171	22.9%	85,548	0.8%

* - This number is based on the number of total traded contracts divided by the number of trading days during the same period

2 - Listed on April 29, 2002
3 - Listed on June 14, 2002

4 - Listed on April 21, 2003
5 - Listed on June 23, 2003

6 - Listed on May 03, 2004

All reported futures and options figures represent cleared and compensated data as provided by the Canadian Derivatives Clearing Corporation (CDCC).

Bourse de Montréal Inc. - Monthly Options Summary - December 2004

Equity Options		Volume			Value			Transactions			Open Interest Dec. 31, 2004	
		Calls	Puts	Total	Calls	Puts	Total	Calls	Puts	Total		
1	Abitibi-Consolidated Inc	A	3,008	739	3,747	123,912	75,283	199,195	113	42	155	5,419
2	Barrick Gold Corporation	ABX	15,446	4,611	20,057	3,376,865	538,210	3,915,075	569	209	778	47,940
3	ACE Aviation Holdings	ACE	168	21	189	41,720	1,560	43,280	13	3	16	130
4	Agnico-Eagle Mines Ltd.	AGE	1,827	1,142	2,969	234,965	145,705	380,670	148	91	239	3,678
5	Alcan Aluminium Limitee	AL	10,031	4,715	14,746	1,556,946	859,625	2,416,571	750	329	1,079	17,053
6	Ati Technologies Inc.	ATY	8,638	3,058	11,696	1,430,820	277,190	1,708,010	787	174	961	7,978
7	Bombardier Inc.Cl.B SV	BBD.B	47,444	22,233	69,677	1,694,663	1,741,450	3,436,113	1,040	401	1,441	151,010
8	BCE Inc.	BCE	6,093	1,796	7,889	910,954	303,160	1,214,114	403	100	503	27,348
9	Ballard Power Systems	BLD	2,338	360	2,698	179,195	26,575	205,770	147	24	171	4,481
10	Bank of Montreal	BMO	6,399	1,204	7,603	1,005,746	171,095	1,176,841	402	81	483	18,671
11	Brascan Corp.	BNN	1,412	599	2,011	286,215	154,570	440,785	119	35	154	2,803
12	Bank of Nova-Scotia	BNS	19,478	5,841	25,319	3,156,565	615,235	3,771,800	1,054	274	1,328	36,516
13	Biovail Corporation	BVF	3,343	1,036	4,379	382,742	188,700	571,442	251	75	326	7,512
14	CAE Inc.	CAE	1,770	1,116	2,886	57,795	142,985	200,780	75	64	139	4,850
15	Cameco Corp.	CCO	6,292	3,495	9,787	2,815,975	737,400	3,553,375	620	254	874	11,878
16	Celestica Inc. SV	CLS	4,278	1,594	5,872	414,122	436,180	850,302	342	142	484	10,695
17	CDN Imperial Bank of Comm.	CM	11,854	6,685	18,539	2,450,374	1,202,730	3,653,104	875	540	1,415	21,461
18	Canadian Natural Resources	CNQ	11,461	2,918	14,379	3,225,529	614,548	3,840,077	1,025	276	1,301	10,954
19	Canadian National Railway	CNR/CNX	2,639	1,736	4,375	1,190,260	378,225	1,568,485	248	119	367	4,559
20	Canadian Pacific Railway	CP	4,625	869	5,494	918,906	100,735	1,019,641	326	73	399	5,799
21	Cognos	CSN	3,433	1,280	4,713	937,475	266,590	1,204,065	268	130	398	3,322
22	Dofasco Inc.	DFS	4,019	729	4,748	815,790	208,505	1,024,295	247	51	298	7,549
23	Encana Corporation	ECA	15,343	9,254	24,597	4,521,647	1,847,815	6,369,462	1,082	668	1,750	27,654
24	Emergis Inc.	EME	473	2,090	2,563	32,375	46,900	79,275	31	9	40	6,655
25	Fairmont hotels and Resorts	FHR	251	73	324	85,870	14,995	100,865	21	4	25	682
26	FalconBridge Ltée	FL	1,602	794	2,396	284,000	94,735	378,735	138	58	196	4,195
27	Goldcorp Inc.	G	10,717	2,593	13,310	1,571,358	219,830	1,791,188	636	159	795	15,534
28	CGI Inc.(Groupe) Cl A SV	GIB.A	2,098	102	2,200	99,515	6,610	106,125	85	8	93	5,419
29	IAMGold Corp.	IMG	1,234	544	1,778	69,890	52,830	122,720	73	42	115	4,614
30	Imperial Oil Limited	IMO	1,288	712	2,000	231,550	122,775	354,325	94	56	150	4,696
31	Quebecor World SV	IQW	486	144	630	116,820	30,260	147,080	28	11	39	900
32	JDS Uniphase Canada Ltd.	JDU	950	160	1,110	67,165	9,650	76,815	54	9	63	2,442
33	Kinross	K	13,254	5,782	19,036	803,312	544,260	1,347,572	472	217	689	21,877
34	Loblaw Companies Ltd.	L	1,120	490	1,610	253,375	112,945	366,320	119	41	160	2,799
35	Manitoba Telecom Services	MBT	1,914	350	2,264	215,140	33,790	248,930	125	24	149	4,127
36	MDS Inc.	MDS	510	2,255	2,765	51,900	149,480	201,380	37	54	91	2,783
37	Manulife Financial	MFC	12,969	1,555	14,524	1,356,755	201,045	1,557,800	366	92	458	11,532
38	Magna International Cl A	MG.A	973	692	1,665	624,740	348,065	972,805	135	76	211	2,139
39	Meridian Gold	MNG	636	282	918	168,780	68,970	237,750	57	17	74	2,011
40	Molson Inc.	MOL	724	344	1,068	169,500	51,480	220,980	50	21	71	1,736
41	Inco Ltd.	N	6,443	3,183	9,626	1,120,140	902,730	2,022,870	553	255	808	11,198
42	National Bank of Canada	NA	4,978	658	5,636	958,105	145,200	1,103,305	278	52	330	8,547
43	Nova Chemicals Corp.	NCX	1,059	1,339	2,398	235,525	161,035	396,560	55	54	109	3,103
44	Noranda Inc.	NRD	1,835	949	2,784	277,770	94,295	372,065	151	66	217	14,315
45	Neurochem Inc.	NRM	603	145	748	90,775	20,775	111,550	55	14	69	860
46	Nortel Networks Corp.	NT	99,864	20,755	120,619	5,199,814	1,582,665	6,782,479	2,421	710	3,131	194,835
47	Nexen Inc.	NXY	1,311	398	1,709	245,040	98,130	343,170	132	44	176	3,264
48	Open Text Corp.	OTC	1,479	501	1,980	279,830	118,200	398,030	182	44	226	3,220
49	Pan American Silver Corp.	PAA	972	651	1,623	92,930	53,780	146,710	74	37	111	1,165
50	Petro-Canada Com/Var	PCA	13,653	6,838	20,491	2,861,230	1,396,550	4,257,780	1,163	493	1,656	15,931
51	Precision Drilling Corp.	PD	3,127	1,325	4,452	1,205,770	394,565	1,600,335	321	134	455	3,976
52	Placer Dome Inc.	PDG	17,126	6,960	24,086	2,087,699	1,188,195	3,275,894	976	430	1,406	35,781
53	Groupe Jean Coutu	PIC	403	40	443	64,012	6,350	70,362	14	4	18	974
54	QLT Phototherapeutics Inc.	QLT	3,243	1,037	4,280	299,775	221,740	521,515	259	96	355	7,142
55	Rogers Communication ClB	RCLB	525	285	810	80,065	26,460	106,525	32	16	48	2,001
56	Research In Motion	RIM	8,137	5,574	13,711	5,906,449	2,163,405	8,069,854	1,092	676	1,768	6,142
57	Royal Bank of Canada	RY	9,485	3,810	13,295	1,533,010	738,319	2,271,329	510	225	735	37,590
58	Shaw Communications	SJR	423	180	603	68,675	27,500	96,175	34	11	45	890
59	Sun Life Financial	SLF	2,542	504	3,046	530,827	64,685	595,512	245	41	286	7,581
60	Suncor Energy Inc.	SU	8,277	3,994	12,271	1,307,679	601,563	1,909,242	681	231	912	9,689
61	Sierra Wireless Inc.	SW	3,514	904	4,418	719,410	196,130	915,540	393	100	493	3,636
62	Telus Corp.	T	4,543	2,314	6,857	849,605	270,515	1,120,120	368	173	541	5,068
63	TransAlta Corporation	TA	2,256	566	2,822	134,250	57,790	192,040	110	45	155	4,930
64	Toronto-Dominion Bank	TD	11,214	2,286	13,500	2,648,690	301,825	2,950,515	725	148	873	25,338
65	Teck Cominco Ltd.	TEK	11,278	3,139	14,417	1,808,186	319,010	2,127,196	468	180	648	12,722
66	Canadian Pacific Ships	TEU	3,900	735	4,635	426,155	53,310	479,465	263	51	314	9,315
67	Talisman Energy Inc.	TLM	4,283	1,350	5,633	703,545	146,695	850,240	382	80	462	7,004
68	Thomson Corporation	TOC	886	330	1,216	97,495	39,850	137,345	67	24	91	3,478
69	TransCanada Corp.	TRP	5,608	3,609	9,217	591,935	364,045	955,980	273	107	380	13,537
70	Westjet Airlines Ltd.	WJA	782	710	1,492	38,600	49,675	88,275	32	25	57	1,405
71	TSX Group	X	884	185	1,069	152,495	27,075	179,570	73	15	88	799
Sous - total			477,171	171,247	648,418	70,546,712	24,974,753	95,521,465	25,807	9,634	35,441	988,837

NOTE : Long term Options included in the volume

Bourse de Montréal Inc. - Monthly Options Summary - December 2004

Futures/Bond/Index/iUnits			Volume			Value			Transactions			Open Interest	
			Calls	Puts	Total	Calls	Puts	Total	Calls	Puts	Total	Dec. 31, 2004	
1	BAX Options	BAX Options	OBX	12,817	10,162	22,979	6,230,250	1,285,412	7,515,662	63	40	103	31,371
2	Cda Bond Options	JN 2012 5.25	OBA	2	6	8	1,400	2,775	4,175	1	2	3	59
3	S+P/CDA 60 Index	S+P/CDA 60 Index	SXO	1,935	303	2,238	4,512,910	124,850	4,637,760	128	29	157	2,027
4	Units S&P/TSE 60 fund	i60 Units	XIU	6,605	2,092	8,697	1,983,230	176,966	2,160,196	365	111	476	22,331
		Gold	XGD/XGL	3,067	3,480	6,547	743,865	466,170	1,210,035	113	100	213	8,213
		Financial Services	XFN	1,329	21,709	23,038	283,910	1,658,090	1,942,000	86	65	151	8,468
		IT	XIT	4,290	3,080	7,370	1,258,990	774,140	2,033,130	239	133	372	5,773
		Energy	XEG	764	662	1,426	54,045	42,540	96,585	42	25	67	1,627
Sub Total				30,809	41,494	72,303	15,068,600	4,530,943	19,599,543	1,037	505	1,542	79,869
Grand Total				507,980	212,741	720,721	85,615,312	29,505,696	115,121,008	26,844	10,139	36,983	1,068,706

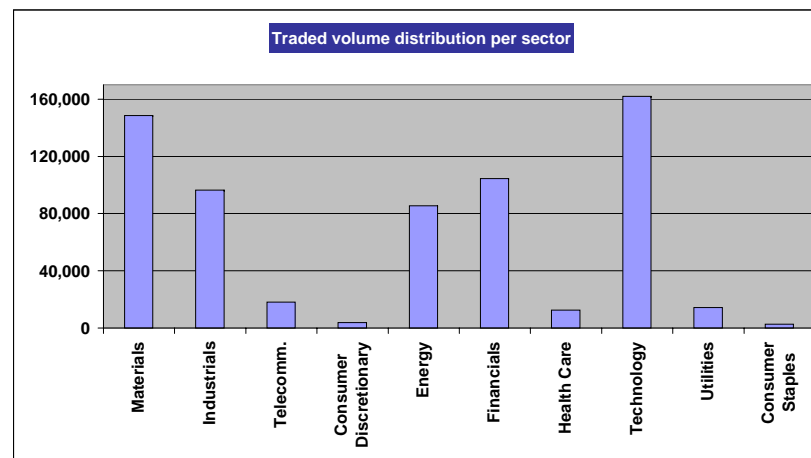
NOTE : Leaps included

Bourse de Montréal Inc. - Canadian Equity Options Market Trading Volume by Sector

December 2004

Sectors	Volume Dec.	Trade Volume (%)	Volume Nov.	Change Volume Dec. Nov. (%)
Materials	148,426	22.89%	186,629	-20.47%
Industrials	96,494	14.88%	48,511	98.91%
Telecommunications	18,119	2.79%	21,478	-15.64%
Consumer Discretionary	3,808	0.59%	5,989	-36.42%
Energy	85,532	13.19%	96,833	-11.67%
Financials	104,542	16.12%	107,685	-2.92%
Health Care	12,615	1.95%	14,576	-13.45%
Technology	161,901	24.97%	158,632	2.06%
Utilities	14,303	2.21%	18,585	-23.04%
Consumer Staples	2,678	0.41%	2,663	0.56%

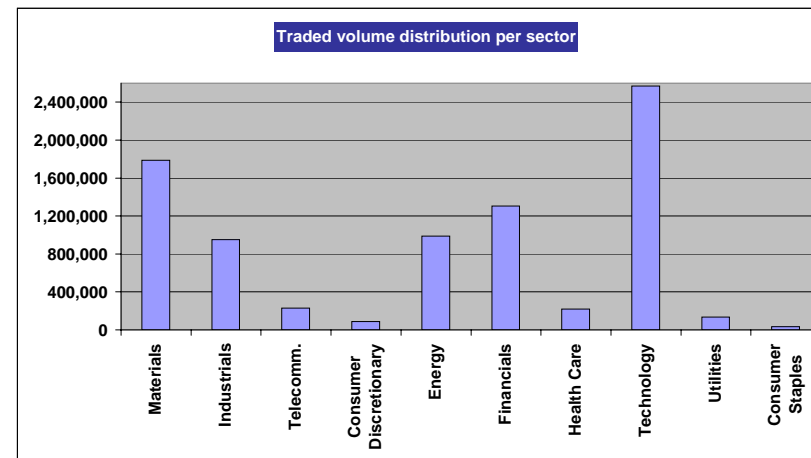
Total **648,418** **100.00%**



January to December 2004

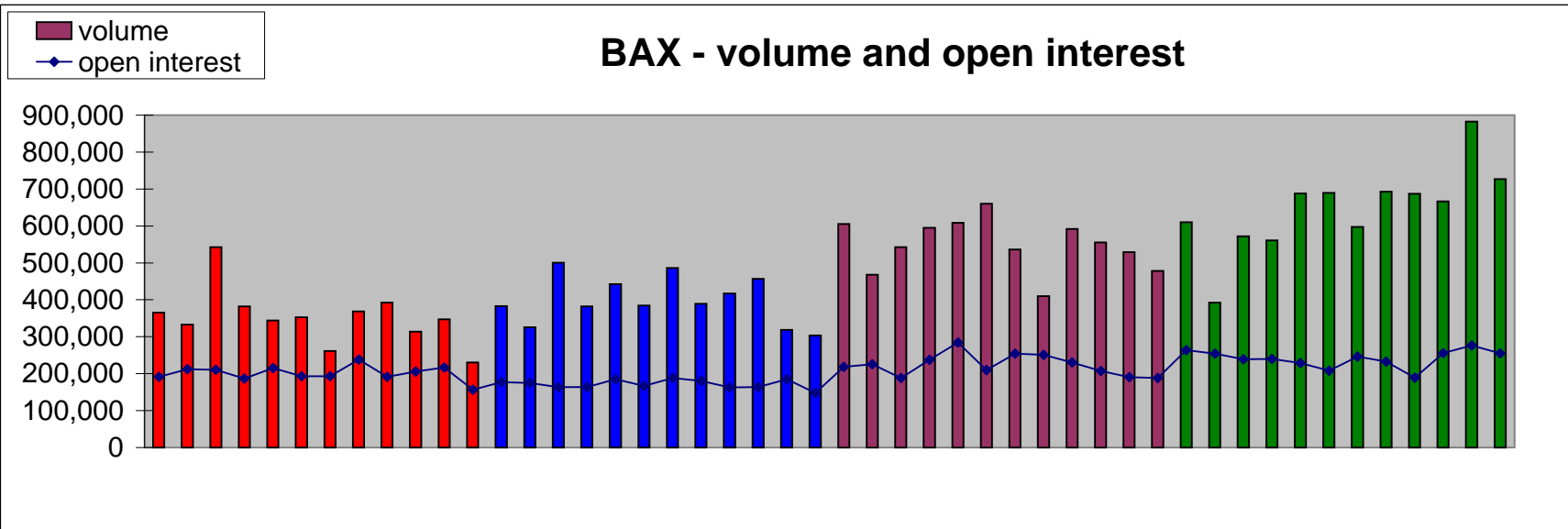
Sectors	Volume Jan-Dec.	Trade Volume (%)	Volume Jan-Nov.	Change Volume Jan-Dec. / Jan-Nov.
Materials	1,786,105	21.49%	1,637,679	9.06%
Industrials	950,571	11.44%	854,077	11.30%
Telecommunications	229,666	2.76%	211,547	8.56%
Consumer Discretionary	89,311	1.07%	85,503	4.45%
Energy	989,427	11.90%	903,895	9.46%
Financials	1,304,704	15.70%	1,200,162	8.71%
Health Care	220,568	2.65%	207,953	6.07%
Technology	2,570,292	30.92%	2,408,391	6.72%
Utilities	135,876	1.63%	121,573	11.76%
Consumer Staples	35,298	0.42%	32,620	8.21%

Total **8,311,818** **100.00%**

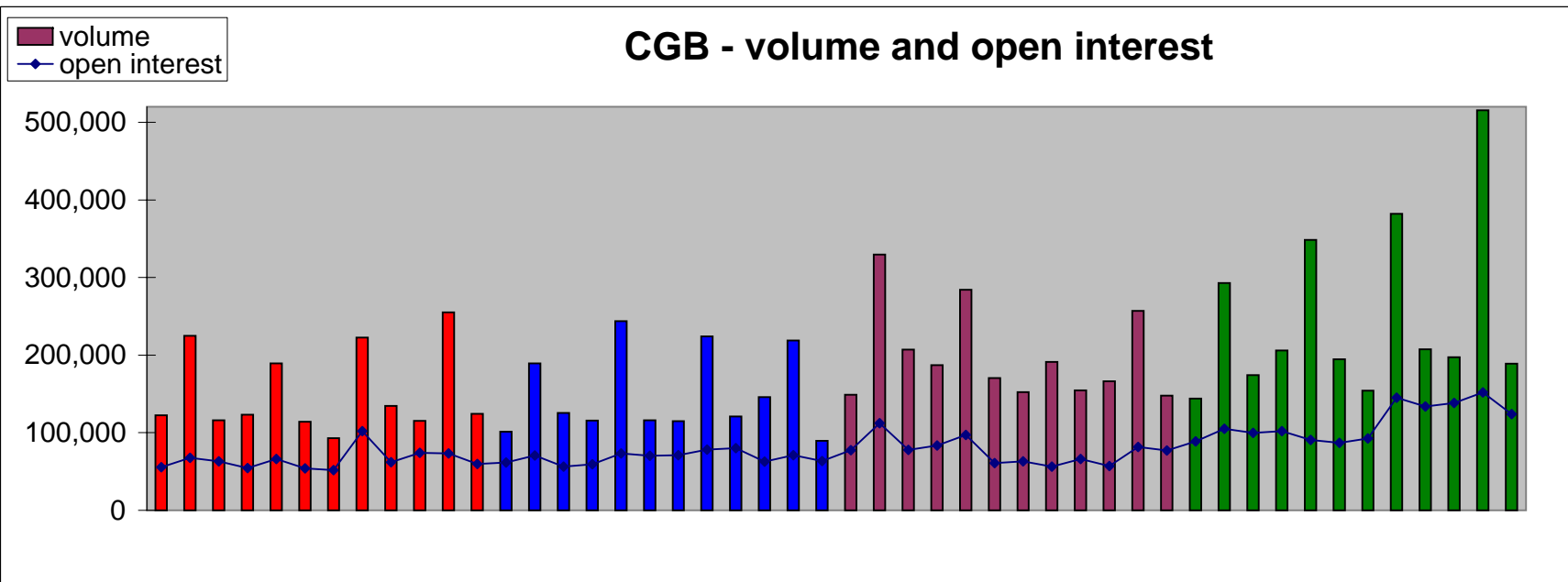


* Sector breakdowns are based on the S&P/TSX Indices

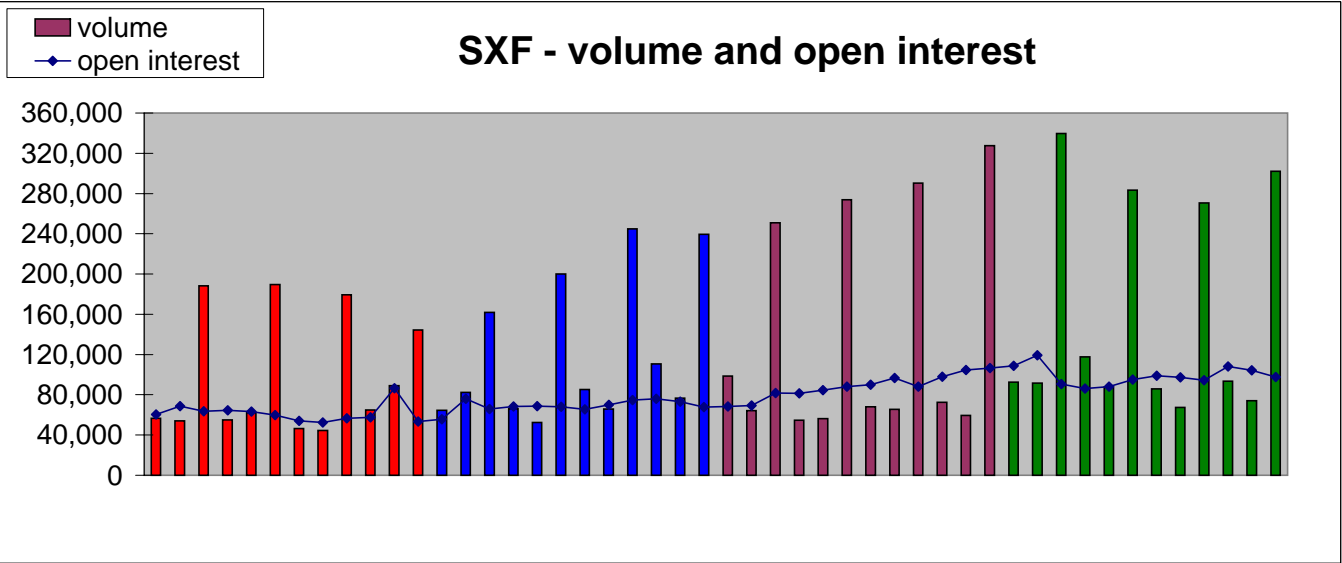
BAX Three-Month Canadian Bankers' Acceptance Futures



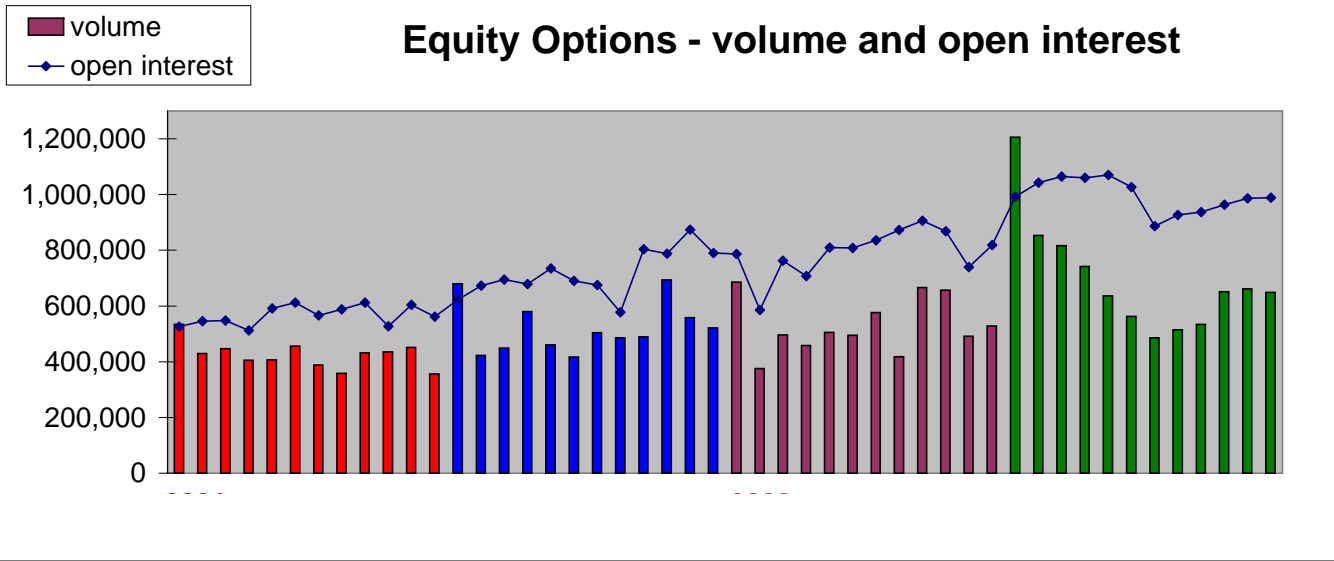
CGB Ten-Year Government of Canada Bond Futures



SXF S&P Canada 60 Index Futures



Equity Options



DELIVERABLE BOND ISSUES AND THEIR CONVERSION FACTORS
(As of Jan. 07, 2004)

TEN-YEAR GOVERNMENT OF CANADA BOND FUTURES - CGB

Government of Canada Bonds		Outstanding (CAN \$ million)	Dec-04	Mar-05	June-05	Sept-05
Coupon	Maturity					
5 1/4%	June 1, 2013	12,000	0.9517	0.9529	S/O	S/O
5%	June 1, 2014	10,867	0.9297	0.9312	0.9326	0.9342
TOTAL OUTSTANDING DELIVERABLE BONDS			22,867	22,867	10,867	10,867

(CAN \$ million)

Conversion factors computed with a yield equal to 6%.

TWO-YEAR GOVERNMENT OF CANADA BOND FUTURES - CGZ

Government of Canada Bonds		Outstanding (CAN \$ million)	Dec-04	Mar-05	June-05	Sept-05
Coupon	Maturity					
5 3/4%	September 1st, 2006	9,171	0.9965	S/O	S/O	S/O
3 1/4%	December 1st, 2006	6,000	0.9549	0.9611	S/O	S/O
7%	December 1st, 2006	5,866	1.0163	1.0141	S/O	S/O
7 1/4%	June 1st, 2007	7,029	1.0258	1.0232	1.0203	1.0177
4 1/2%	September 1st 2007	10,175	0.9657	0.9688	0.9721	0.9753
(CAN \$ million)			38,241	29,070	17,204	17,204

Conversion factors computed with a yield equal to 6%.

Note: This table is subject to the Rules of Bourse de Montréal Inc. and of the Canadian Derivatives Clearing Corporation.