

January 2005

Interest Rate Derivatives

Index Derivatives

Equity Derivatives

BOURSE DE MONTRÉAL INC. - January 2005

Monthly Volumes

Year-to-Date Volumes

Month End Open Interest

Interest Rate Derivatives	Volume	Volume	%	Volume	%	Volume	Volume	%	Open Interest	Open Interest	%	Open Interest	%
	Jan. 2005	Jan. 2004	variation	Dec. 2004	variation	Jan-Jan. 2005	Jan-Jan. 2004	variation	Jan. 2005	Jan. 2004	variation	Dec. 2004	variation
BAX	828,888	609,753	35.9%	727,109	14.0%	828,888	609,753	35.9%	296,617	263,523	12.6%	255,289	16.2%
OBX	25,014	26,250	-4.7%	22,979	8.9%	25,014	26,250	-4.7%	52,306	49,587	5.5%	31,371	66.7%
CGB	211,000	144,101	46.4%	189,028	11.6%	211,000	144,101	46.4%	129,130	88,800	45.4%	123,862	4.3%
CGZ (6)	14,347	N/A	N/A	26,695	-46.3%	14,347	N/A	N/A	4,675	N/A	N/A	4,292	8.9%
OBA (5)	7	17	-58.8%	8	-12.5%	7	17	-58.8%	52	32	62.5%	59	-11.9%
ONX(3)	0	1,480	-100.0%	0	N/A	0	1,480	-100.0%	0	0	N/A	0	N/A
Sub Total	1,079,256	781,601	38.1%	965,819	11.7%	1,079,256	781,601	38.1%	482,780	401,942	20.1%	414,873	16.4%
Index Derivatives													
SXF	86,899	92,519	-6.1%	302,033	-71.2%	86,899	92,519	-6.1%	100,929	108,623	-7.1%	97,725	3.3%
SXA(2)	1,151	131	778.6%	378	204.5%	1,151	131	778.6%	996	20	4880.0%	357	179.0%
SXB(2)	0	12	-100.0%	0	N/A	0	12	-100.0%	0	0	N/A	0	N/A
SXH(2)	4	535	-99.3%	50	-92.0%	4	535	-99.3%	4	25	-84.0%	0	N/A
SXY(2)	306	110	178.2%	1,980	-84.5%	306	110	178.2%	2,286	110	1978.2%	1,980	15.5%
SXO (Long Term included)	3,469	2,472	40.3%	2,238	55.0%	3,469	2,472	40.3%	1,570	2,281	-31.2%	2,027	-22.5%
Sub Total	91,829	95,779	-4.1%	306,679	-70.1%	91,829	95,779	-4.1%	105,785	111,059	-4.7%	102,089	3.6%
ETF Options													
XIU (Long Term included)	10,956	9,425	16.2%	8,697	26.0%	10,956	9,425	16.2%	26,546	28,743	-7.6%	22,331	18.9%
XGD/XGL (4)	7,210	5,765	0	7,370	-2.2%	7,210	5,765	0	6,285	6,315	0	5,773	8.9%
XFN (4)	2,380	12,309	-1	23,038	-89.7%	2,380	12,309	-1	7,219	17,460	-1	8,468	-14.7%
XIT (4)	835	3,306	-1	1,426	-41.4%	835	3,306	-1	1,467	4,276	-1	1,627	-9.8%
XEG (4)	6,454	4,044	1	6,547	-1.4%	6,454	4,044	1	10,820	6,217	1	8,213	31.7%
Sub Total	27,835	34,849	-20.1%	47,078	-40.9%	27,835	34,849	-20.1%	52,337	63,011	-16.9%	46,412	12.8%
Equity Derivatives													
Equity Options	640,975	1,121,065	-42.8%	563,559	13.7%	640,975	1,121,065	-42.8%	627,583	827,017	-24.1%	748,315	-16.1%
Long Term Options	61,249	85,213	-28.1%	84,859	-27.8%	61,249	85,213	-28.1%	273,696	164,880	66.0%	240,522	13.8%
Sub Total	702,224	1,206,278	-41.8%	648,418	8.3%	702,224	1,206,278	-41.8%	901,279	991,897	-9.1%	988,837	-8.9%
TOTAL	1,901,144	2,118,507	-10.3%	1,967,994	-3.4%	1,901,131	2,118,507	-10.3%	1,542,181	1,567,909	-1.6%	1,552,211	-0.6%

BAX: Three-month Canadian Bankers' Acceptance Futures
 CGB: Ten-year Government of Canada Bond Futures
 CGZ: Five-year Government of Canada Bond Futures

OBX: Options on Three-month Canadian Bankers' Acceptance Futures
 OBA : Canada Government Bonds 5^{1/4} % June 2012
 ONX : 30-Day Overnight Repo Rate Futures

SXF: S&P Canada 60 Futures
 SXA : S&P/TSX Capped Gold Index
 SXB : S&P/TSX Capped Financials Index
 SXH : S&P/TSX Capped Information Technology Index
 SXY : S&P/TSX Capped Energy Index
 XIU: Options on iUnits S&P/TSE 60 Index Participation Fund
 XGD: iUnits S&P/TSX Capped Gold Index Fund
 XFN: iUnits S&P/TSX Capped Financials Index Fund
 XIT: iUnits S&P/TSX Capped Information Technology Index Fund
 XEG: iUnits S&P/TSX Capped Energy Index Fund

2 - Listed on April 29, 2002
 3 - Listed on June 14, 2002
 4 - Listed on April 21, 2003
 5 - Listed on June 23, 2003
 6 - Listed on June 03, 2004

All reported futures and options figures represent cleared data as provided by the Canadian Derivatives Clearing Corporation (CDCC).

BOURSE DE MONTRÉAL INC.

Historical Interest Rate Derivative Statistics

Futures Contracts	2005 YTD		2004		2003		2002		2001		2000	
	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest
BAX	828,888	296,617	7,765,060	255,289	6,578,451	187,905	4,789,319	147,870	4,234,236	156,352	4,992,957	148,927
CGB	211,000	129,130	3,005,359	123,862	2,397,119	77,177	1,803,420	63,542	1,835,229	59,642	1,501,264	55,649
CGZ	14,347	4,675	218,069	4,292	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
ONX	0	0	1,480	0	6,055	0	6,817	400	N/A	N/A	N/A	N/A
TOTAL	1,054,235	430,422	10,989,968	383,443	8,981,625	265,082	6,599,556	211,812	6,069,465	215,994	6,494,443	204,576
Futures Options												
OBX	25,014	52,306	265,937	31,371	341,245	31,572	57,950	17,050	89,339	3,602	249,976	51,730
TOTAL	25,014	52,306	265,937	31,371	341,245	31,572	57,950	17,050	89,351	3,602	249,976	51,730
Bond Options												
OBA	7	52	613	59	3,754	17	N/A	N/A	N/A	N/A	N/A	N/A
TOTAL	7	52	613	59	4,498	17	3,774	219	20,369	601	8,877	273

BAX: Three-month Canadian Bankers' Acceptance Futures

CGB: Ten-year Government of Canada Bond Futures

CGZ: Five-year Government of Canada Bond Futures

ONX: 30-Day Overnight Repo Rate Futures

OBX: Options on Three-month Canadian Bankers' Acceptance Futures

OGB: Options on the Ten-year Government of Canada Bond Futures

Historical Index Derivative Statistics

Futures Contracts	2005 YTD		2004		2003		2002		2001		2000	
	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest
SXF	86,899	100,929	1,906,038	97,725	1,681,994	106,641	1,450,860	67,625	1,174,328	53,541	1,272,244	66,861
SXA	1,151	996	774	357	1,454	104	739	0	N/A	N/A	N/A	N/A
SXB	0	0	186	0	110	0	187	0	N/A	N/A	N/A	N/A
SXH	4	4	726	0	6,890	500	7,071	1,375	N/A	N/A	N/A	N/A
SXY	306	2,286	2,524	1,980	452	0	85	0	N/A	N/A	N/A	N/A
TOTAL	88,360	104,215	1,910,248	100,062	1,690,900	107,245	1,458,942	69,000	1,174,328	53,541	1,272,244	66,861
Options on Index Derivatives												
SXO	3,469	1,570	38,892	2,027	38,221	1,285	47,749	4,251	35,585	4,609	93,998	7,559
XIU	10,956	26,546	120,502	22,331	130,508	30,497	237,325	18,450	127,731	8,408	121,757	18,348
XGD	7,210	6,285	54,561	5,773	18,199	3,752	N/A	N/A	N/A	N/A	N/A	N/A
XFN	2,380	7,219	73,006	8,468	101,914	5,618	N/A	N/A	N/A	N/A	N/A	N/A
XIT	835	1,467	11,800	1,627	9,721	1,535	N/A	N/A	N/A	N/A	N/A	N/A
XEG	6,454	10,820	37,783	8,213	10,917	6,380	N/A	N/A	N/A	N/A	N/A	N/A
TOTAL	31,304	53,907	336,544	48,439	309,480	49,067	285,074	22,701	163,316	13,017	215,755	25,907

SXF: S&P Canada 60 Futures

XIU: Options on iUnits S&P/TSE 60 Index XIU: Options on iUnits S&P/TSE 60 Index Participation Fund

SXA, SXB, SXH, SXY: Futures on S&P/TSE sectorial indices

Historical Equity Derivative Statistics

Equity Options	2005 YTD		2004		2003		2002		2001		2000	
	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest
Equity Options	640,975	627,583	7,602,410	748,315	6,053,872	687,411	6,086,675	723,823	5,099,894	516,008	4,753,495	578,923
Long Term Options	61,249	273,696	709,408	240,522	301,379	131,443	165,802	66,119	103,249	46,034	107,535	54,037
TOTAL	702,224	901,279	8,311,818	988,837	6,355,251	687,411	6,252,477	723,823	5,203,143	562,042	4,861,030	632,960

BOURSE DE MONTRÉAL INC. - averages - January 2005

Trading Days	Interest Rate Derivatives		Index and Equity Derivatives / ETF Options		Sect. iUnits	
	2005	2004	2005	2004	2005	2004
Total	20	252	20	253	20	167
January	20	21	20	21	20	
February		20		20		
March		23		23		
April		21		21		
May		20		20		20
June		22		22		22
July		21		21		21
August		21		21		21
September		21		21		21
October		20		20		20
November		21		22		21
December		21		21		21

Interest Rate Derivatives	Ave. Daily volume	Daily Ave. Volume	%	Daily Ave. Volume	%	Daily Ave. Volume	Daily Ave. Volume	%	Daily Ave. Volume	%
	Jan. 2005	Jan. 2004	variation	Dec. 2004	variation	Jan-Jan. 2005	Jan-Jan. 2004	variation	Jan-Dec. 2004	variation
BAX	41,444	29,036	42.7%	34,624	19.7%	41,444	29,036	42.7%	30,814	34.5%
OBX	1,251	1,250	0.1%	1,094	14.3%	1,251	1,250	0.1%	1,055	18.5%
CGB	10,550	6,862	53.7%	9,001	17.2%	10,550	6,862	53.7%	11,926	-11.5%
CGZ (6)	717	N/A	N/A	1,271	-43.6%	717	N/A	N/A	1,306	-45.1%
OBA (5)	0	1	-56.8%	0	N/A	0	1	-56.8%	2	-85.6%
ONX(3)	0	70	-100.0%	0	N/A	0	70	-100.0%	6	-100.0%
Sub Total (*)	53,963	37,219	45.0%	45,991	17.3%	53,963	37,219	45.0%	44,669	20.8%
Index Derivatives										
SXF	4,345	4,406	-1.4%	14,383	-69.8%	4,345	4,406	-1.4%	7,534	-42.3%
SXA(2)	58	1	9971.3%	0	N/A	58	6	822.6%	3	1781.2%
SXB(2)	0	1	-100.0%	0	N/A	0	1	-100.0%	1	-100.0%
SXH(2)	0	25	-99.2%	2	-91.6%	0	25	-99.2%	3	-93.0%
SXY(2)	15	5	192.1%	94	-83.8%	15	5	192.1%	10	53.4%
SXO (Long Term included)	173	118	47.3%	107	62.8%	173	118	47.3%	154	12.8%
Sub Total (*)	4,591	4,561	0.7%	14,604	-68.6%	4,591	4,561	0.7%	7,704	-40.4%
ETF Options										
XIU (Long Term included)	548	449	22.1%	414	32.3%	548	449	22.1%	476	15.0%
XGD/XGL (4)	361	275	0	351	2.7%	361	275	0	216	67.2%
XFN (4)	119	586	-1	1,097	-89.2%	119	586	-1	289	-58.8%
XIT (4)	42	157	-1	68	-38.5%	42	157	-1	47	-10.5%
XEG (4)	323	193	1	312	3.5%	323	193	1	149	116.1%
Sub Total (*)	1,392	1,659	-16.1%	2,242	-37.9%	1,392	1,659	-16.1%	1,176	18.3%
Equity Derivatives										
Equity Options	32,049	53,384	-40.0%	26,836	19.4%	32,048	53,384	-40.0%	30,049	6.7%
Long Term Options	3,062	4,058	-24.5%	4,041	-24.2%	3,062	4,058	-24.5%	2,804	9.2%
Sub Total (*)	35,111	57,442	-38.9%	30,877	13.7%	35,111	57,442	-38.9%	32,853	6.9%
TOTAL (*)	95,057	100,881	-5.8%	93,714	1.4%	95,057	100,881	-5.8%	86,226	10.2%

* - This number is based on the number of total traded contracts divided by the number of trading days during the same period

2 - Listed on April 29, 2002

4 - Listed on April 21, 2003

6 - Listed on May 03, 2004

3 - Listed on June 14, 2002

5 - Listed on June 23, 2003

All reported futures and options figures represent cleared and compensated data as provided by the Canadian Derivatives Clearing Corporation (CDCC).

Bourse de Montréal Inc. - Monthly Options Summary - January 2005

Equity Options		Volume			Value			Transactions			Open Interest 31-Jan-05	
		Calls	Puts	Total	Calls	Puts	Total	Calls	Puts	Total		
1	Abitibi-Consolidated Inc	A	1,381	1,077	2,458	81,853	53,215	135,068	52	36	88	6,351
2	Barrick Gold Corporation	ABX	18,736	12,856	31,592	1,835,975	401,835	3,434,110	974	448	1,422	35,670
3	ACE Aviation Holdings	ACE	775	66	841	87,950	7,415	95,365	26	9	35	733
4	Agnico-Eagle Mines Ltd.	AGE	1,836	759	2,595	117,224	91,455	208,679	120	55	175	4,568
5	Alcan Aluminium Limitee	AL	8,222	5,760	13,982	1,414,312	1,328,600	2,742,912	791	501	1,292	15,356
6	Ati Technologies Inc.	ATY	8,945	3,033	11,978	835,586	327,975	1,163,561	642	236	878	8,840
7	Bombardier Inc.Cl.B SV	BBD.B	27,804	12,438	40,242	823,284	934,530	1,757,814	627	235	862	98,172
8	BCE Inc.	BCE	17,549	7,068	24,617	1,582,355	739,715	2,322,070	741	164	905	34,022
9	Ballard Power Systems	BLD	1,770	532	2,302	76,626	79,000	155,626	102	27	129	2,720
10	Bank of Montreal	BMO	15,837	1,960	17,797	2,295,304	387,415	2,682,719	487	110	597	24,097
11	Brascan Corp.	BNN	1,614	526	2,140	372,045	126,245	498,290	124	33	157	3,514
12	Bank of Nova-Scotia	BNS	26,323	8,558	34,881	3,635,028	604,130	4,239,158	771	357	1,128	39,854
13	Biovail Corporation	BVF	3,515	1,306	4,821	333,062	243,790	576,852	289	124	413	5,609
14	CAE Inc.	CAE	1,179	370	1,549	31,005	10,700	41,705	57	12	69	5,457
15	Cameco Corp.	CCO	10,123	3,073	13,196	3,172,105	583,315	3,755,420	894	260	1,154	7,683
16	Celestica Inc. SV	CLS	4,169	2,089	6,258	379,796	513,285	893,081	346	183	529	6,934
17	CDN Imperial Bank of Comm.	CM	6,865	9,665	16,530	1,848,123	409,645	3,512,970	643	464	1,107	22,465
18	Canadian Natural Resources	CNQ	17,238	4,475	21,713	5,277,905	749,485	6,027,390	926	279	1,205	15,172
19	Canadian National Railway	CNR/CNX	3,694	2,236	5,930	1,091,345	413,505	1,504,850	332	155	487	5,794
20	Canadian Pacific Railway	CP	4,469	693	5,162	822,705	76,190	898,895	286	59	345	5,711
21	Cognos	CSN	2,315	766	3,081	255,390	131,905	387,295	144	79	223	2,371
22	Dofasco Inc.	DFS	2,065	573	2,638	355,815	138,790	494,605	133	45	178	8,548
23	Encana Corporation	ECA	19,917	9,534	29,451	7,016,250	212,450	8,838,420	1,403	692	2,095	21,324
24	Emergis Inc.	EME	252	27	279	9,735	2,740	12,475	17	2	19	6,780
25	Fairmont hotels and Resorts	FHR	1,333	34	1,367	150,215	3,490	153,705	39	2	41	1,449
26	FalconBridge Ltée	FL	2,151	966	3,117	374,705	142,790	517,495	207	73	280	3,335
27	Goldcorp Inc.	G	6,925	1,663	8,588	474,288	170,455	644,743	452	111	563	11,252
28	CGI Inc.(Groupe) Cl A SV	GIB.A	1,800	156	1,956	44,219	15,240	59,459	92	14	106	5,910
29	IAMGold Corp.	IMG	1,443	480	1,923	81,818	37,855	119,673	106	35	141	5,328
30	Imperial Oil Limited	IMO	2,429	1,107	3,536	638,780	288,500	927,280	174	81	255	5,206
31	Quebecor World SV	IQW	502	216	718	120,430	49,040	169,470	38	15	53	645
32	JDS Uniphase Canada Ltd.	JDU	425	73	498	13,995	1,935	15,930	24	5	29	2,504
33	Kinross	K	5,523	2,843	8,366	267,445	223,640	491,085	245	101	346	22,484
34	Loblaw Companies Ltd.	L	1,504	554	2,058	434,655	145,555	580,210	175	40	215	1,983
35	Manitoba Telecom Services	MBT	4,090	421	4,511	789,735	53,300	843,035	213	29	242	3,216
36	MDS Inc.	MDS	908	315	1,223	52,125	32,420	84,545	44	29	73	3,388
37	Manulife Financial	MFC	11,724	2,768	14,492	1,287,925	377,990	1,665,915	475	188	663	12,431
38	Magna International Cl A	MG.A	2,241	659	2,900	641,430	324,950	966,380	221	69	290	2,591
39	Meridian Gold	MNG	1,287	227	1,514	119,370	19,890	139,260	88	11	99	1,571
40	Molson Inc.	MOL	927	1,899	2,826	151,955	113,600	265,555	116	87	203	2,261
41	Inco Ltd.	N	7,071	3,272	10,343	1,006,590	745,135	1,751,725	625	274	899	13,424
42	National Bank of Canada	NA	4,422	3,012	7,434	622,615	388,075	1,010,690	225	77	302	11,465
43	Norbord Inc.	NBD	580	160	740	23,975	11,650	35,625	23	8	31	740
44	Nova Chemicals Corp.	NCX	2,582	1,757	4,339	623,115	276,880	899,995	215	98	313	3,515
45	Noranda Inc.	NRD	3,838	1,222	5,060	568,100	147,305	715,405	318	93	411	9,042
46	Neurochem Inc.	NRM	1,098	101	1,199	105,065	12,445	117,510	100	11	111	1,104
47	Nortel Networks Corp.	NT	61,267	34,664	95,931	2,033,066	1,176,785	5,114,471	1,819	914	2,733	145,887
48	Novelis Inc.	NVL	92	75	167	6,370	8,120	14,490	7	7	14	167
49	Nexen Inc.	NXY	1,747	759	2,506	369,320	188,325	557,645	169	61	230	3,746
50	Open Text Corp.	OTC	2,072	347	2,419	418,015	59,720	477,735	220	38	258	3,160
51	Pan American Silver Corp.	PAA	648	565	1,213	50,977	40,664	91,641	53	25	78	852
52	Petro-Canada Com/Var	PCA	11,887	4,478	16,365	2,458,380	808,505	3,266,885	1,177	373	1,550	16,745
53	Precision Drilling Corp.	PD	4,533	2,648	7,181	1,728,605	619,370	2,347,975	448	278	726	4,560
54	Placer Dome Inc.	PDG	18,066	7,021	25,087	2,095,897	1,037,210	3,133,107	1,019	399	1,418	31,227
55	Groupe Jean Coutu	PJC	533	414	947	91,420	26,195	117,615	37	32	69	1,052
56	Potash Corp. Of Saskatchewan Inc.	POT	245	130	375	80,325	41,450	121,775	21	11	32	274
57	QLT Phototherapeutics Inc.	QLT	4,049	2,596	6,645	476,475	363,765	840,240	372	217	589	4,434
58	Rogers Communication ClB	RCLB	1,141	422	1,563	172,390	58,510	230,900	101	24	125	1,590
59	Research In Motion	RIM	8,698	4,944	13,642	3,611,345	767,990	6,379,335	1,061	630	1,691	7,498
60	Royal Bank of Canada	RY	18,844	4,024	22,868	2,834,142	798,950	3,633,092	800	287	1,087	35,749
61	Shaw Communications	SJR	322	200	522	62,955	20,975	83,930	19	8	27	1,126
62	Sun Life Financial	SLF	10,384	5,055	15,439	1,012,880	578,110	1,590,990	501	82	583	15,594
63	Suncor Energy Inc.	SU	15,290	7,672	22,962	2,130,265	926,231	3,056,496	564	409	973	21,425
64	Sierra Wireless Inc.	SW	3,287	1,589	4,876	320,413	532,735	853,148	351	169	520	3,958
65	Telus Corp.	T	6,982	4,551	11,533	1,019,225	553,060	1,572,285	220	112	332	11,469
66	TransAlta Corporation	TA	2,089	430	2,519	196,270	25,200	221,470	128	24	152	4,607
67	Toronto-Dominion Bank	TD	9,802	5,025	14,827	2,396,770	598,720	2,995,490	742	172	914	21,925
68	Teck Cominco Ltd.	TEK	13,671	3,071	16,742	1,746,640	491,620	2,238,260	492	194	686	12,849
69	Canadian Pacific Ships	TEU	1,929	652	2,581	198,405	29,860	228,265	133	39	172	4,848
70	Talisman Energy Inc.	TLM	8,159	2,407	10,566	1,559,095	454,835	2,013,930	557	147	704	10,594
71	Thomson Corporation	TOC	3,294	2,645	5,939	304,910	328,200	633,110	108	45	153	8,278
72	TransCanada Corp.	TRP	4,654	3,802	8,456	543,334	276,595	819,929	192	76	268	12,412
73	Westjet Airlines Ltd.	WJA	1,446	887	2,333	107,810	40,830	148,640	82	43	125	1,446
74	TSX Group	X	1,008	271	1,279	221,790	47,695	269,485	89	33	122	1,218
Sous - total			487,535	214,689	702,224	70,590,817	22,281,705	101,606,354	26,624	10,865	37,489	901,279

NOTE : Long term Options included in the volume

Listed on January 24, 2005

Bourse de Montréal Inc. - Monthly Options Summary - January 2005

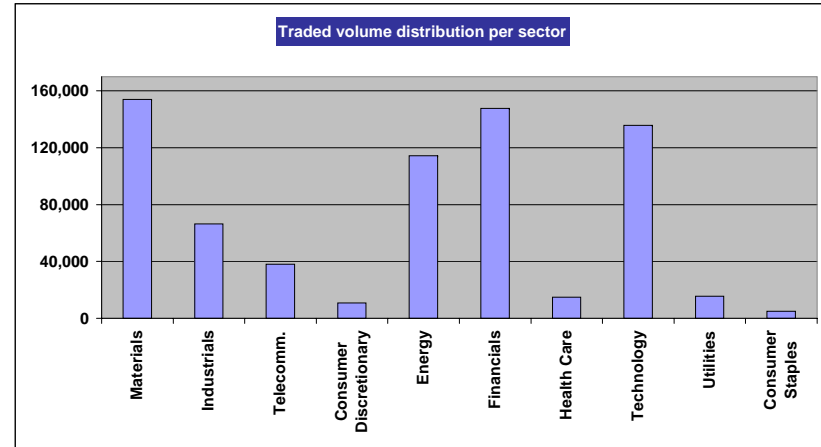
Futures/Bond/Index/iUnits			Volume			Value			Transactions			Open Interest	
			Calls	Puts	Total	Calls	Puts	Total	Calls	Puts	Total	Jan. 31, 2005	
1	BAX Options	BAX Options	OBX	15,826	9,188	25,014	3,021,962	572,550	4,594,512	81	36	117	52,306
2	Cda Bond Options	JN 2012 5.25	OBA		7	7		3,112	3,112		2	2	52
3	S+P/CDA 60 Index	S+P/CDA 60 Index	SXO	2,909	560	3,469	6,946,040	818,565	7,764,605	182	47	229	1,570
4	Units S&P/TSE 60 fund	i60 Units	XIU	3,971	6,985	10,956	781,455	684,295	1,465,750	244	130	374	26,546
		Gold	XGD/XGL	2,925	3,529	6,454	565,290	457,685	1,022,975	110	83	193	10,820
		Financial Services	XFN	1,674	706	2,380	196,490	97,565	294,055	40	32	72	7,219
		IT	XIT	3,697	3,513	7,210	564,520	1,420,320	1,984,840	197	190	387	6,285
		Energy	XEG	400	435	835	22,620	19,425	42,045	21	11	32	1,467
Sub Total				31,402	24,923	56,325	12,098,377	3,500,967	17,171,894	875	531	1,406	106,265
Grand Total				518,937	239,612	758,549	82,689,194	25,782,672	118,778,248	27,499	11,396	38,895	1,007,544

NOTE : Leaps included

Bourse de Montréal Inc. - Canadian Equity Options Market Trading Volume by Sector

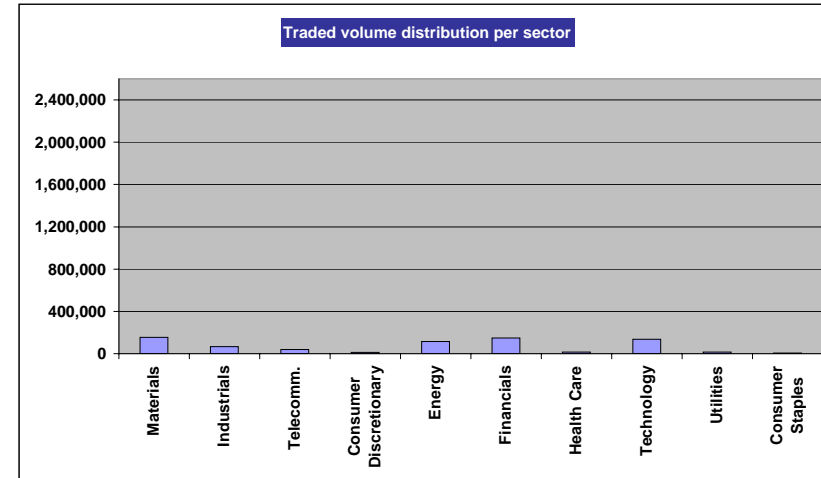
January 2005

Sectors	Volume Jan.	Trade Volume (%)	Volume Dec.	Change Volume Jan. 2005 - Dec. 2004 (%)
Materials	154,035	21.94%	148,426	3.78%
Industrials	66,534	9.47%	96,494	-31.05%
Telecommunications	37,992	5.41%	18,119	109.68%
Consumer Discretionary	10,728	1.53%	3,808	181.72%
Energy	114,280	16.27%	85,532	33.61%
Financials	147,687	21.03%	104,542	41.27%
Health Care	14,835	2.11%	12,615	17.60%
Technology	135,763	19.33%	161,901	-16.14%
Utilities	15,486	2.21%	14,303	8.27%
Consumer Staples	4,884	0.70%	2,678	82.37%
Total	702,224	100.00%		



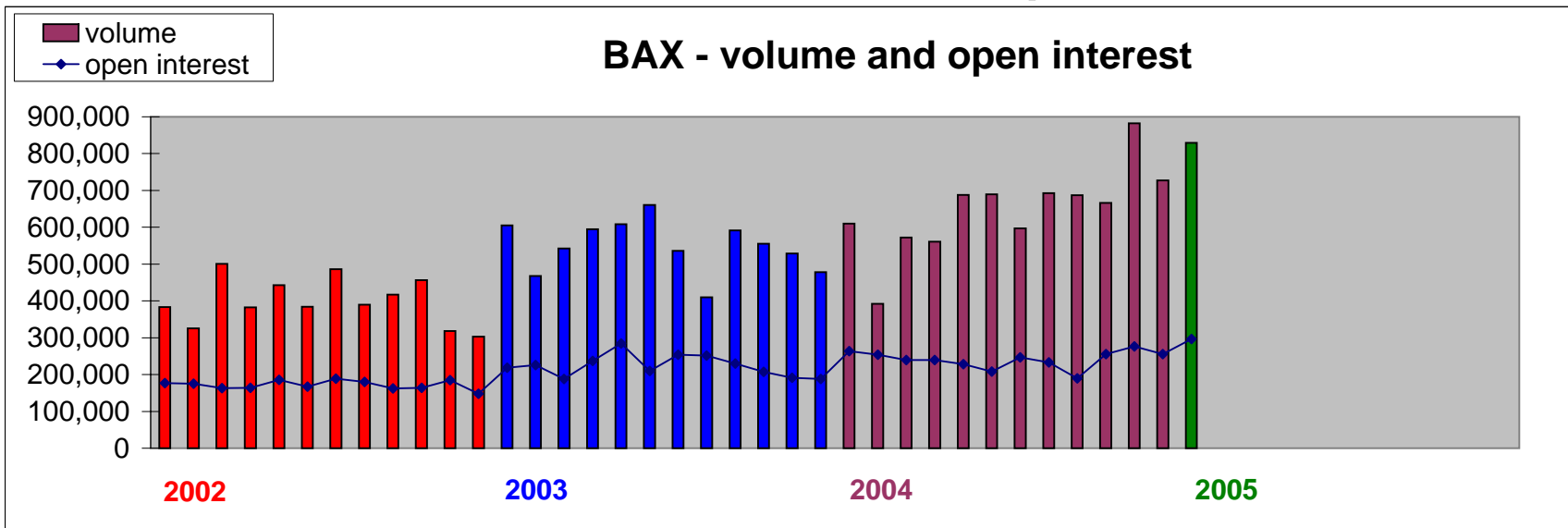
January to January 2005

Sectors	Volume Jan. 2005	Trade Volume (%)	Volume Jan. 2004	Change Volume Jan. 2005/Jan. 2004
Materials	154,035	21.94%	200,695	-23.25%
Industrials	66,534	9.47%	111,271	-40.21%
Telecommunications	37,992	5.41%	25,996	46.15%
Consumer Discretionary	10,728	1.53%	7,526	42.55%
Energy	114,280	16.27%	122,866	-6.99%
Financials	147,687	21.03%	169,179	-12.70%
Health Care	14,835	2.11%	28,552	-48.04%
Technology	135,763	19.33%	524,252	-74.10%
Utilities	15,486	2.21%	11,429	35.50%
Consumer Staples	4,884	0.70%	4,512	8.24%
Total	702,224	100.00%		

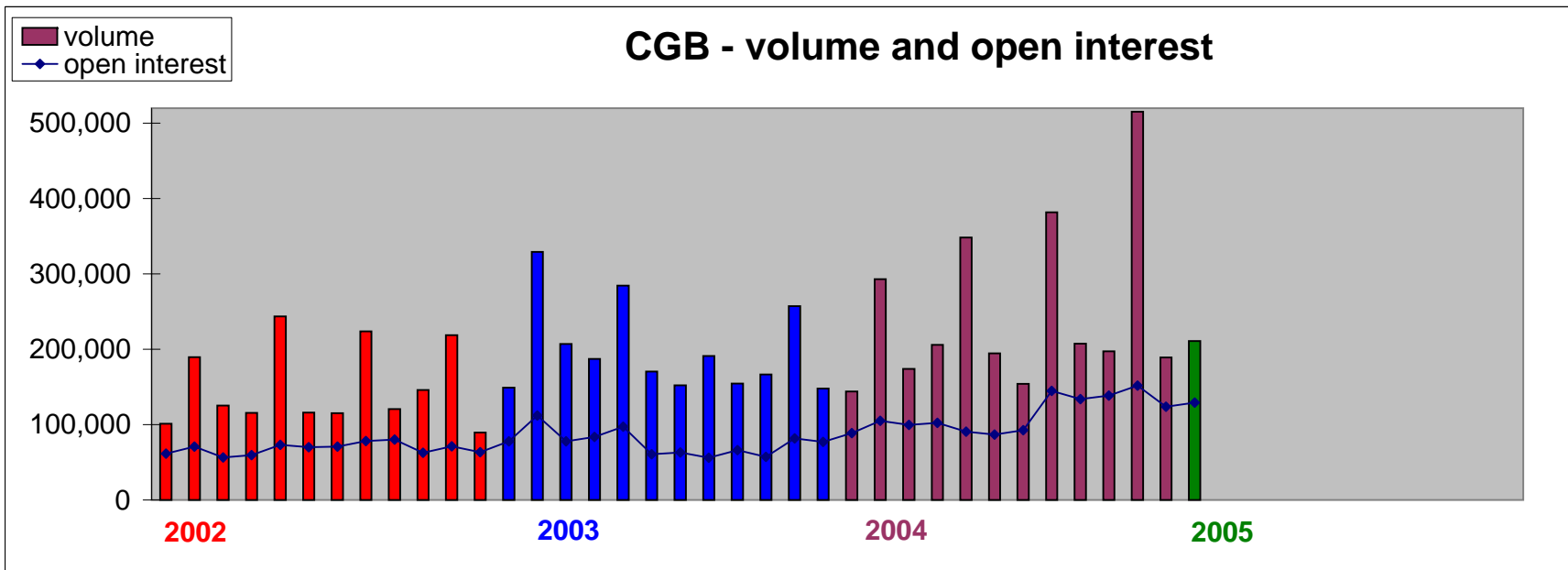


* Sector breakdowns are based on the S&P/TSX Indices

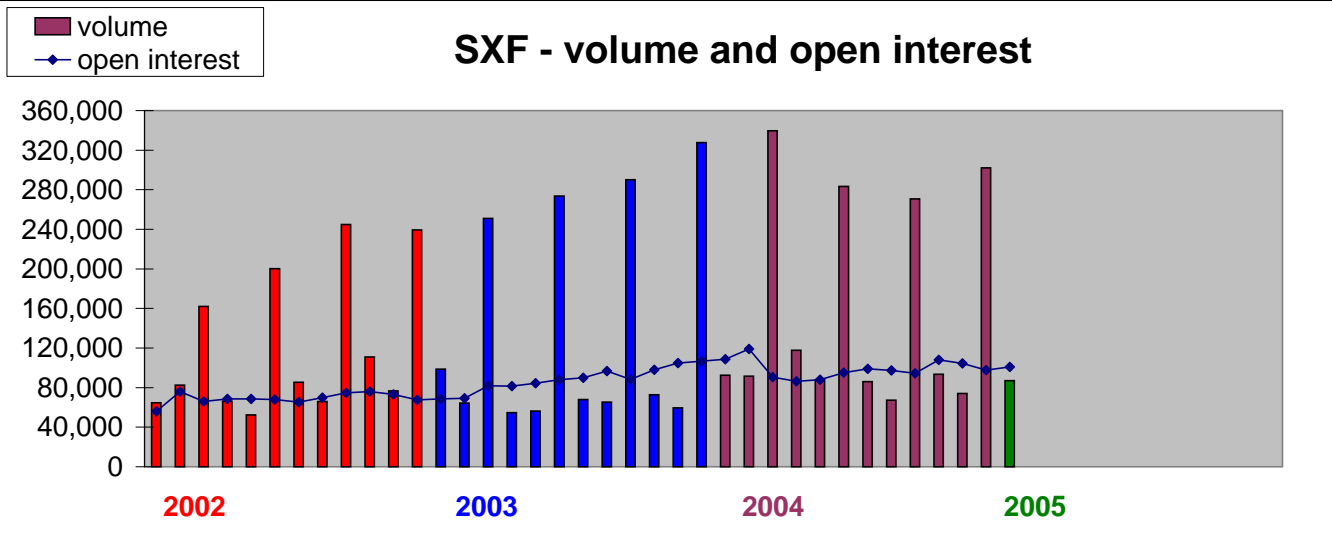
BAX Three-Month Canadian Bankers' Acceptance Futures



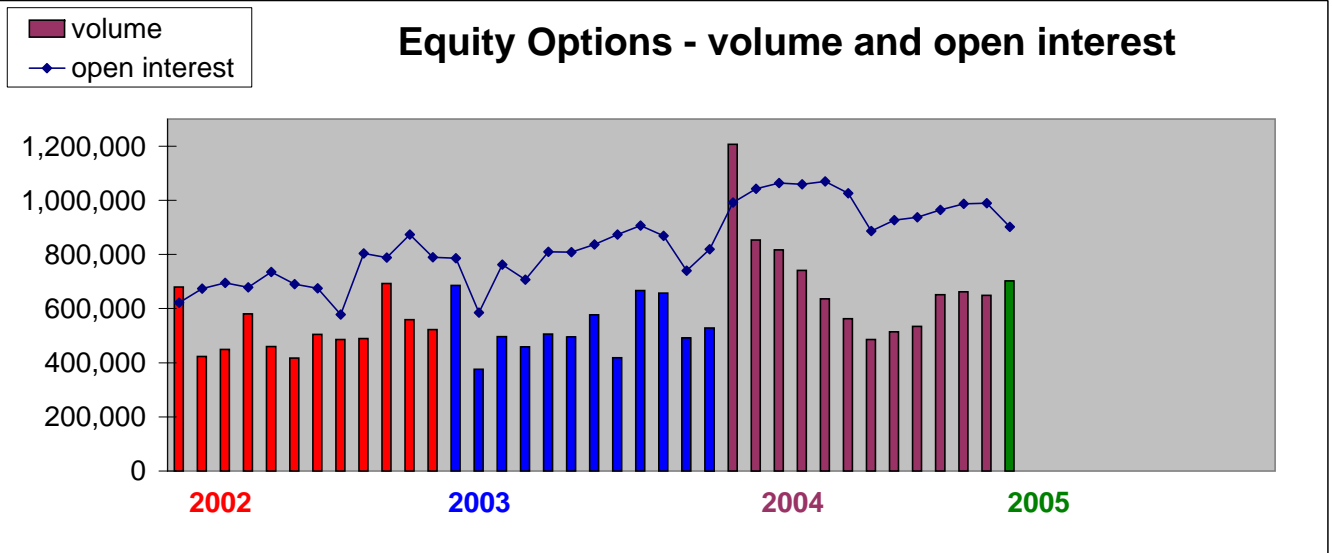
CGB Ten-Year Government of Canada Bond Futures



SXF S&P Canada 60 Index Futures



Equity Options



DELIVERABLE BOND ISSUES AND THEIR CONVERSION FACTORS
(As of Jan. 10, 2004)

TEN-YEAR GOVERNMENT OF CANADA BOND FUTURES - CGB

Government of Canada Bonds		Outstanding (CAN \$ million)	Dec-04	Mar-05	June-05	Sept-05
Coupon	Maturity					
5 1/4%	June 1, 2013	12,000	0.9517	0.9529	S/O	S/O
5%	June 1, 2014	10,867	0.9297	0.9312	0.9326	0.9342
TOTAL OUTSTANDING DELIVERABLE BONDS			22,867	22,867	10,867	10,867

(CAN \$ million)

Conversion factors computed with a yield equal to 6%.

TWO-YEAR GOVERNMENT OF CANADA BOND FUTURES - CGZ

Government of Canada Bonds		Outstanding (CAN \$ million)	Dec-04	Mar-05	June-05	Sept-05
Coupon	Maturity					
5 3/4%	September 1st, 2006	9,171	0.9965	S/O	S/O	S/O
3 1/4%	December 1st, 2006	6,000	0.9549	0.9611	S/O	S/O
7%	December 1st, 2006	5,866	1.0163	1.0141	S/O	S/O
7 1/4%	June 1st, 2007	7,029	1.0258	1.0232	1.0203	1.0177
4 1/2%	September 1st 2007	10,175	0.9657	0.9688	0.9721	0.9753
(CAN \$ million)			38,241	29,070	17,204	17,204

Conversion factors computed with a yield equal to 6%.

Note: This table is subject to the Rules of Bourse de Montréal Inc. and of the Canadian Derivatives Clearing Corporation.