

April 2005

Interest Rate Derivatives

Index Derivatives

Equity Derivatives

BOURSE DE MONTRÉAL INC. - April 2005

Monthly Volumes

Year-to-Date Volumes

Month End Open Interest

Interest Rate Derivatives	Volume		%	Volume		Year-to-Date Volumes			Open Interest		%	Open Interest	
	Apr. 2005	Apr. 2004		Mar. 2005	% variation	Jan-Apr. 2005	Jan-Apr. 2004	% variation	Apr. 2005	Apr. 2004		Mar. 2005	% variation
BAX	1,077,272	561,209	92.0%	1,076,791	0.0%	3,577,462	2,135,082	67.6%	325,241	239,782	35.6%	310,193	4.9%
OBX	44,875	19,115	134.8%	19,900	125.5%	93,509	75,705	23.5%	83,255	56,490	47.4%	42,980	93.7%
CGB	225,656	206,016	9.5%	275,183	-18.0%	1,178,264	817,239	44.2%	137,222	102,201	34.3%	126,519	8.5%
CGZ (6)	9,796	N/A	N/A	11,236	-12.8%	55,526	N/A	N/A	3,739	N/A	N/A	5,164	-27.6%
OBA (5)	N/A	5	N/A	0	N/A	7	45	-84.4%	0	23	N/A	0	N/A
ONX(3)	0	0	N/A	0	N/A	0	1,480	-100.0%	0	0	N/A	0	N/A
Sub Total	1,357,599	786,345	72.6%	1,383,110	-1.8%	4,904,768	3,029,551	61.9%	549,457	398,496	37.9%	484,856	13.3%
Index Derivatives													
SXF	111,275	117,786	-5.5%	331,388	-66.4%	627,011	641,559	-2.3%	119,096	86,205	38.2%	115,236	3.3%
SXA(2)	1,807	14	12807.1%	1,250	44.6%	5,413	201	2593.0%	0	1	N/A	712	-100.0%
SXB(2)	30	37	N/A	0	N/A	30	49	-38.8%	30	37	N/A	0	N/A
SXH(2)	0	0	N/A	96	-100.0%	148	538	-72.5%	44	0	N/A	44	0.0%
SXY(2)	3,578	0	N/A	1,725	107.4%	7,905	356	2120.5%	1,836	15	12140.0%	649	182.9%
SXO (Long Term included)	719	2,573	-72.1%	323	122.6%	4,662	12,858	-63.7%	1,794	3,389	-47.1%	1,298	38.2%
Sub Total	117,409	120,410	-2.5%	334,782	-64.9%	645,169	655,561	-1.6%	122,800	89,647	37.0%	117,939	4.1%
ETF Options													
XIU (Long Term included)	9,478	10,586	-10.5%	12,711	-25.4%	43,463	47,468	-8.4%	15,246	29,003	-47.4%	12,972	17.5%
XGD/XGL (4)	7,819	3,343	1	12,975	-39.7%	35,507	18,994	1	11,057	4,719	1	9,712	13.8%
XFN (4)	5,390	1,669	2	4,670	15.4%	17,377	15,605	0	9,872	6,198	1	5,053	95.4%
XIT (4)	145	554	-1	205	-29.3%	1,386	5,699	-1	982	2,593	-1	936	4.9%
XEG (4)	25,899	1,059	23	30,572	-15.3%	73,027	11,477	5	20,456	3,780	4	18,133	12.8%
Sub Total	48,731	17,211	183.1%	61,133	-20.3%	170,760	99,243	72.1%	57,613	46,293	24.5%	46,806	23.1%
Equity Derivatives													
Equity Options	605,576	688,623	-12.1%	704,674	-14.1%	2,620,482	3,352,628	-21.8%	709,149	830,997	-14.7%	746,260	-5.0%
Long Term Options	54,791	52,766	3.8%	67,818	-19.2%	250,130	264,837	-5.6%	345,529	228,498	51.2%	321,053	7.6%
Sub Total	660,367	741,389	-10.9%	772,492	-14.5%	2,870,612	3,617,465	-20.6%	1,054,678	1,059,495	-0.5%	1,067,313	-1.2%
TOTAL	2,184,106	1,665,355	31.1%	2,551,517	-14.4%	8,591,309	7,401,820	16.1%	1,784,548	1,593,931	12.0%	1,716,914	3.9%

BAX: Three-month Canadian Bankers' Acceptance Futures
 CGB: Ten-year Government of Canada Bond Futures
 CGZ: Five-year Government of Canada Bond Futures

OBX: Options on Three-month Canadian Bankers' Acceptance Futures
 OBA: Canada Government Bonds 5^{1/4}% June 2012
 ONX: 30-Day Overnight Repo Rate Futures

SXF: S&P Canada 60 Futures
 SXA: S&P/TSX Capped Gold Index
 SXB: S&P/TSX Capped Financials Index
 SXH: S&P/TSX Capped Information Technology Index
 SXY: S&P/TSX Capped Energy Index
 XIU: Options on iUnits S&P/TSE 60 Index Participation Fund
 XGD: iUnits S&P/TSX Capped Gold Index Fund
 XFN: iUnits S&P/TSX Capped Financials Index Fund
 XIT: iUnits S&P/TSX Capped Information Technology Index Fund
 XEG: iUnits S&P/TSX Capped Energy Index Fund

2 - Listed on April 29, 2002
 3 - Listed on June 14, 2002
 4 - Listed on April 21, 2003
 5 - Listed on June 23, 2003
 6 - Listed on June 03, 2004

All reported futures and options figures represent cleared data as provided by the Canadian Derivatives Clearing Corporation (CDCC).

BOURSE DE MONTRÉAL INC.

Historical Interest Rate Derivative Statistics

Futures Contracts	2005 YTD		2004		2003		2002		2001		2000	
	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest
BAX	3,577,462	325,241	7,765,060	255,289	6,578,451	187,905	4,789,319	147,870	4,234,236	156,352	4,992,957	148,927
CGB	1,178,264	137,222	3,005,359	123,862	2,397,119	77,177	1,803,420	63,542	1,835,229	59,642	1,501,264	55,649
CGZ	55,526	3,739	218,069	4,292	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
ONX	0	0	1,480	0	6,055	0	6,817	400	N/A	N/A	N/A	N/A
TOTAL	4,811,252	466,202	10,989,968	383,443	8,981,625	265,082	6,599,556	211,812	6,069,465	215,994	6,494,443	204,576
Futures Options												
OBX	93,509	83,255	265,937	31,371	341,245	31,572	57,950	17,050	89,339	3,602	249,976	51,730
TOTAL	93,509	83,255	265,937	31,371	341,245	31,572	57,950	17,050	89,351	3,602	249,976	51,730
Bond Options												
OBA	7	0	613	59	3,754	17	N/A	N/A	N/A	N/A	N/A	N/A
TOTAL	7	0	613	59	4,498	17	3,774	219	20,369	601	8,877	273

BAX: Three-month Canadian Bankers' Acceptance Futures

CGB: Ten-year Government of Canada Bond Futures

CGZ: Five-year Government of Canada Bond Futures

ONX: 30-Day Overnight Repo Rate Futures

OBX: Options on Three-month Canadian Bankers' Acceptance Futures

OGB: Options on the Ten-year Government of Canada Bond Futures

Historical Index Derivative Statistics

Futures Contracts	2005 YTD		2004		2003		2002		2001		2000	
	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest
SXF	627,011	119,096	1,906,038	97,725	1,681,994	106,641	1,450,860	67,625	1,174,328	53,541	1,272,244	66,861
SXA	5,413	0	774	357	1,454	104	739	0	N/A	N/A	N/A	N/A
SXB	30	30	186	0	110	0	187	0	N/A	N/A	N/A	N/A
SXH	148	44	726	0	6,890	500	7,071	1,375	N/A	N/A	N/A	N/A
SXY	7,905	1,836	2,524	1,980	452	0	85	0	N/A	N/A	N/A	N/A
TOTAL	640,507	121,006	1,910,248	100,062	1,690,900	107,245	1,458,942	69,000	1,174,328	53,541	1,272,244	66,861
Options on Index Derivatives												
SXO	4,662	1,794	38,892	2,027	38,221	1,285	47,749	4,251	35,585	4,609	93,998	7,559
XIU	43,463	15,246	120,502	22,331	130,508	30,497	237,325	18,450	127,731	8,408	121,757	18,348
XGD	35,507	11,057	54,561	5,773	18,199	3,752	N/A	N/A	N/A	N/A	N/A	N/A
XFN	17,377	9,872	73,006	8,468	101,914	5,618	N/A	N/A	N/A	N/A	N/A	N/A
XIT	1,386	982	11,800	1,627	9,721	1,535	N/A	N/A	N/A	N/A	N/A	N/A
XEG	73,027	20,456	37,783	8,213	10,917	6,380	N/A	N/A	N/A	N/A	N/A	N/A
TOTAL	175,422	59,407	336,544	48,439	309,480	49,067	285,074	22,701	163,316	13,017	215,755	25,907

SXF: S&P Canada 60 Futures

XIU: Options on iUnits S&P/TSE 60 Index XIU: Options on iUnits S&P/TSE 60 Index Participation Fund

SXA, SXB, SXH, SXY: Futures on S&P/TSE sectorial indices

Historical Equity Derivative Statistics

Equity Options	2005 YTD		2004		2003		2002		2001		2000	
	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest
Equity Options	2,620,482	709,149	7,602,410	748,315	6,053,872	687,411	6,086,675	723,823	5,099,894	516,008	4,753,495	578,923
Long Term Options	250,130	345,529	709,408	240,522	301,379	131,443	165,802	66,119	103,249	46,034	107,535	54,037
TOTAL	2,870,612	1,054,678	8,311,818	988,837	6,355,251	687,411	6,252,477	723,823	5,203,143	562,042	4,861,030	632,960

BOURSE DE MONTRÉAL INC. - averages - April 2005

Trading Days	Interest Rate Derivatives		Index and Equity Derivatives / ETF Options		Sect. iUnits	
	2005	2004	2005	2004	2005	2004
	Total	83	252	83	253	83
January	20	21	20	21	20	
February	20	20	20	20	20	
March	22	23	22	23	22	
April	21	21	21	21	21	
May		20		20		20
June		22		22		22
July		21		21		21
August		21		21		21
September		21		21		21
October		20		20		20
November		21		22		21
December		21		21		21

Interest Rate Derivatives	Ave. Daily volume	Daily Ave. Volume	%	Daily Ave. Volume	%	Daily Ave. Volume	Daily Ave. Volume	%	Daily Ave. Volume	%
	Apr. 2005	Apr. 2004	variation	Mar. 2005	variation	Jan-Apr. 2005	Jan-Apr. 2004	variation	Jan-Mar. 2005	variation
BAX	51,299	26,724	92.0%	48,945	4.8%	43,102	25,119	71.6%	40,326	6.9%
OBX	2,137	910	134.8%	905	136.2%	1,127	891	26.5%	784	43.6%
CGB	10,746	9,810	9.5%	12,508	-14.1%	14,196	9,615	47.7%	15,365	-7.6%
CGZ (6)	466	N/A	N/A	511	-8.7%	669	N/A	N/A	738	-9.3%
OBA (5)	N/A	0	N/A	0	N/A	0	0	-75.3%	0	N/A
ONX(3)	0	0	N/A	0	N/A	0	17	-100.0%	0	N/A
Sub Total (*)	64,648	34,189	89.1%	62,869	2.8%	59,094	35,642	65.8%	57,212	3.3%
Index Derivatives	0					0				
SXF	5,299	5,609	-5.5%	15,063	-64.8%	7,554	7,548	0.1%	8,318	-9.2%
SXA(2)	86	1	N/A	57	51.4%	65	2	2657.9%	58	12.1%
SXB(2)	1	2	N/A	0	N/A	0	1	-37.3%	0	N/A
SXH(2)	0	0	N/A	4	-100.0%	2	6	-71.8%	2	-25.3%
SXY(2)	170	0	N/A	78	117.3%	95	4	2174.0%	70	36.5%
SXO (Long Term included)	34	123	-72.1%	15	133.2%	56	151	-62.9%	64	-11.7%
Sub Total (*)	5,591	5,734	-2.5%	15,217	-63.3%	7,773	7,712	0.8%	8,512	-8.7%
ETF Options	0					0				
XIU (Long Term included)	451	504	-10.5%	578	-21.9%	524	558	-6.2%	548	-4.5%
XGD/XGL (4)	372	159	1	590	-36.9%	428	223	1	447	-4.2%
XFN (4)	257	79	2	212	20.9%	209	184	0	193	8.3%
XIT (4)	7	26	-1	9	-25.9%	17	67	-1	20	-16.6%
XEG (4)	1,233	50	23	1,390	-11.3%	880	135	6	760	15.7%
Sub Total (*)	2,321	820	183.1%	2,779	-16.5%	2,057	1,168	76.2%	1,968	4.5%
Equity Derivatives	0					0				
Equity Options	28,837	32,792	-12.1%	32,031	-10.0%	31,572	39,443	-20.0%	32,498	-2.9%
Long Term Options	2,609	2,513	3.8%	3,083	-15.4%	3,014	3,116	-3.3%	3,151	-4.3%
Sub Total (*)	31,446	35,304	-10.9%	35,113	-10.4%	34,586	42,558	-18.7%	35,649	-3.0%
						0				
TOTAL (*)	104,005	79,303	31.1%	115,978	-10.3%	103,510	87,080	18.9%	103,342	0.2%

* - This number is based on the number of total traded contracts divided by the number of trading days during the same period

2 - Listed on April 29, 2002

4 - Listed on April 21, 2003

6 - Listed on May 03, 2004

3 - Listed on June 14, 2002

5 - Listed on June 23, 2003

All reported futures and options figures represent cleared and compensated data as provided by the Canadian Derivatives Clearing Corporation (CDCC).

Bourse de Montréal Inc. - Monthly Options Summary - April 2005

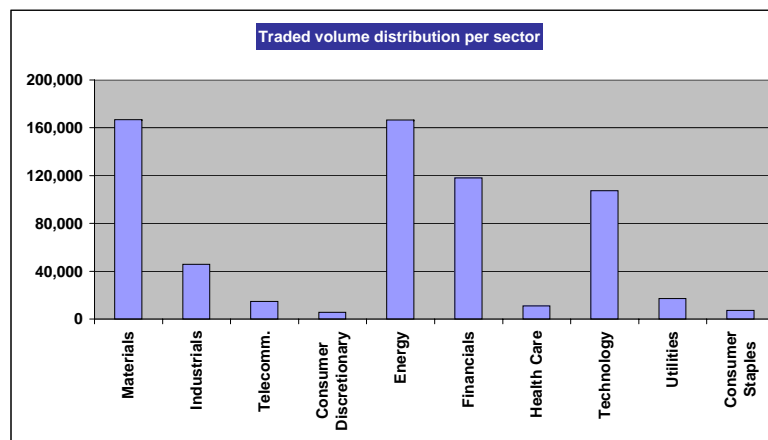
Futures/Bond/Index/iUnits			Volume			Value			Transactions			Open Interest	
			Calls	Puts	Total	Calls	Puts	Total	Calls	Puts	Total	29-Apr-05	
1	BAX Options	BAX Options	OBX	27,975	16,900	44,875	6,449,375	5,051,250	11,500,625	85	62	147	83,255
2	Cda Bond Options	JN 2012 5.25	OBA										
3	S+P/CDA 60 Index	S+P/CDA 60 Index	SXO	316	403	719	547,375	362,535	909,910	6	23	29	1,794
4	Units S&P/TSE 60 fund	i60 Units	XIU	4,231	5,247	9,478	541,065	821,822	1,362,887	191	179	370	15,246
		Energy	XEG	9,992	15,907	25,899	1,938,365	2,141,505	4,079,870	236	285	521	18,133
		Financial Services	XFN	464	4,926	5,390	33,985	500,560	534,545	23	52	75	5,053
		Gold	XGD/XGL	4,721	3,098	7,819	703,946	1,007,425	1,711,371	217	120	337	11,057
		IT	XIT	70	75	145	2,750	4,050	6,800	6	2	8	982
Sub Total			47,769	46,556	94,325	10,216,861	9,889,147	20,106,008	764	723	1,487	135,520	
Grand Total			492,886	261,806	754,692	86,211,968	48,853,289	136,380,494	27,262	12,451	39,713	1,190,198	

NOTE : Leaps included

Bourse de Montréal Inc. - Canadian Equity Options Market Trading Volume by Sector

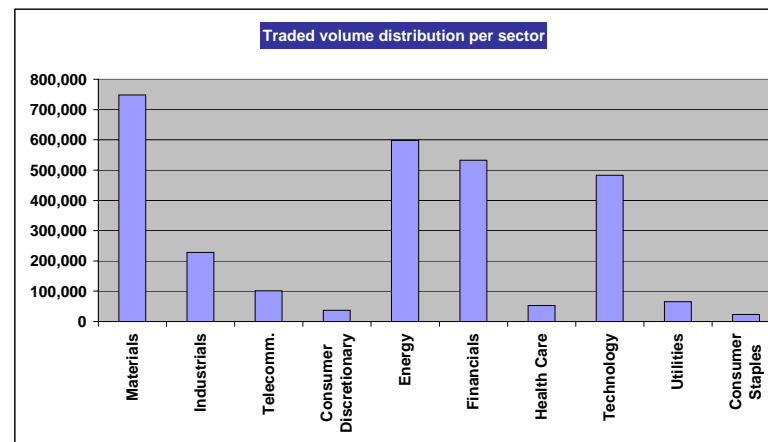
April 2005

Sectors	Volume April	Trade Volume (%)	Volume Mar.	Change Volume April - Mar. (%)
Materials	166,819	25.26%	190,971	-12.65%
Industrials	45,890	6.95%	63,464	-27.69%
Telecommunications	14,641	2.22%	24,089	-39.22%
Consumer Discretionary	5,567	0.84%	7,232	-23.02%
Energy	166,420	25.20%	178,840	-6.94%
Financials	118,186	17.90%	136,048	-13.13%
Health Care	11,011	1.67%	15,395	-28.48%
Technology	107,273	16.24%	135,370	-20.76%
Utilities	17,205	2.61%	16,667	3.23%
Consumer Staples	7,355	1.11%	4,416	66.55%
Total	660,367	100.00%		



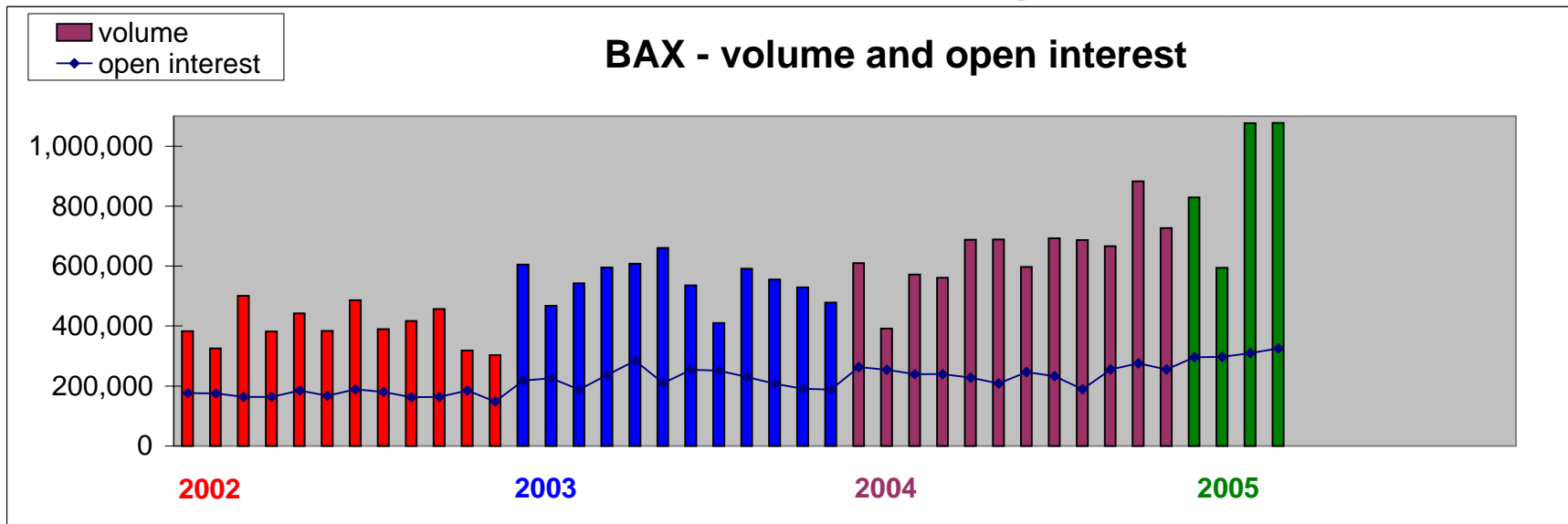
January to April 2005

Sectors	Volume Jan-April	Trade Volume (%)	Volume Jan-Mar.	Change Volume Jan-April / Jan-Mar.
Materials	748,112	26.06%	581,293	28.70%
Industrials	228,369	7.96%	182,479	25.15%
Telecommunications	101,655	3.54%	87,014	16.83%
Consumer Discretionary	37,429	1.30%	31,862	17.47%
Energy	597,899	20.83%	431,479	38.57%
Financials	532,520	18.55%	414,334	28.52%
Health Care	52,704	1.84%	41,693	26.41%
Technology	483,395	16.84%	376,122	28.52%
Utilities	65,637	0.80%	48,432	35.52%
Consumer Staples	22,892	2.29%	15,537	47.34%
Total	2,870,612	100.00%		

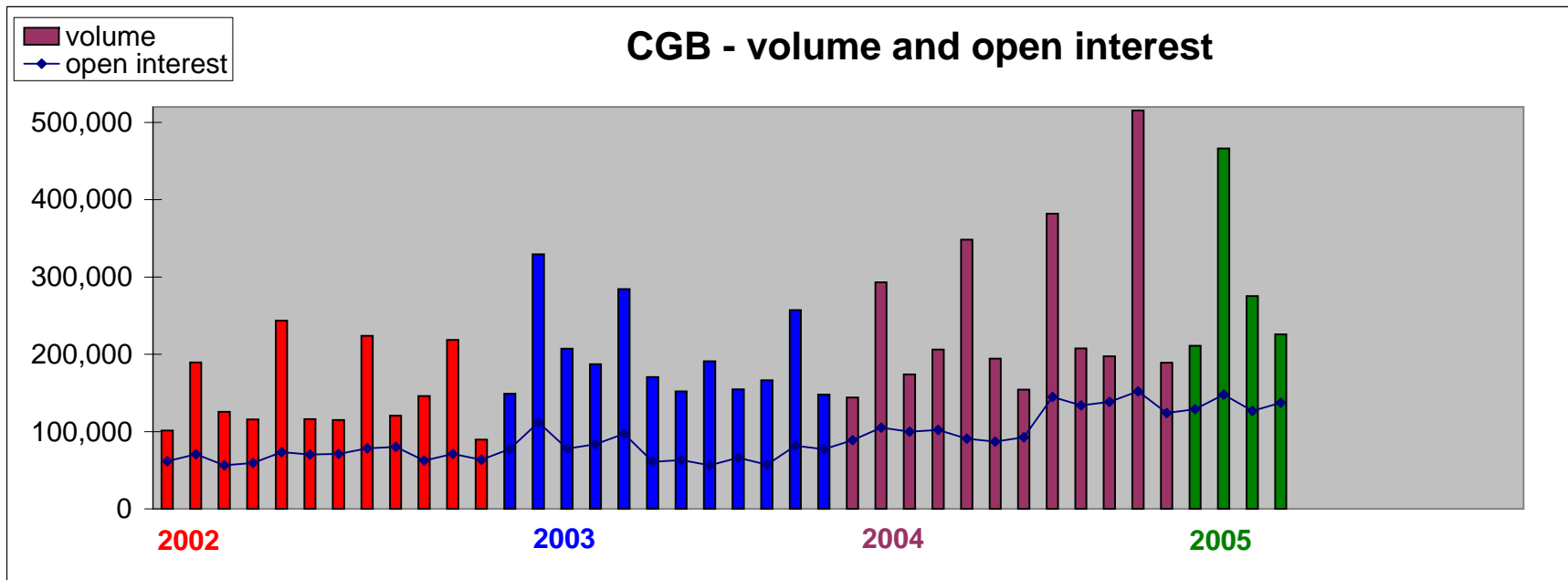


* Sector breakdowns are based on the S&P/TSX Indices

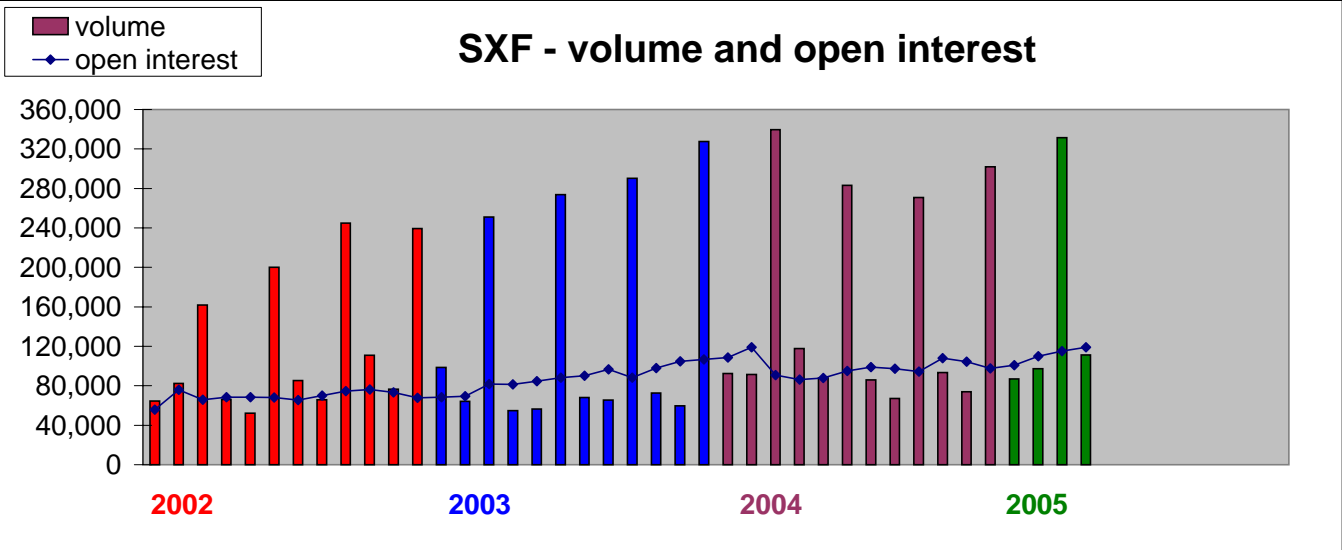
BAX Three-Month Canadian Bankers' Acceptance Futures



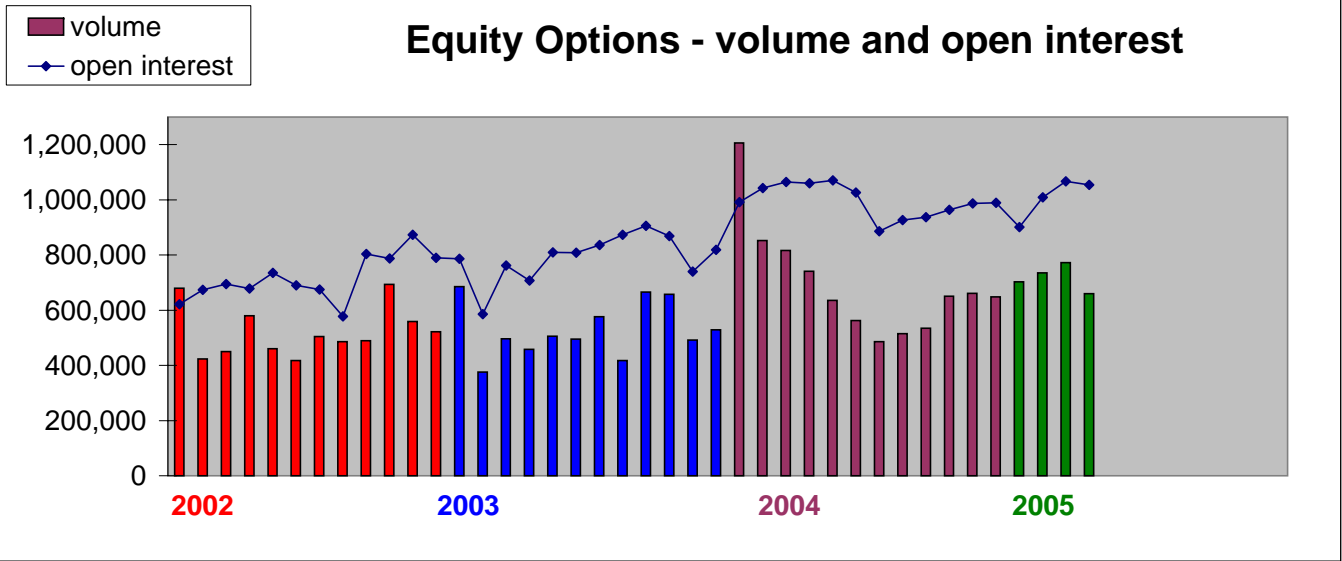
CGB Ten-Year Government of Canada Bond Futures



SXF S&P Canada 60 Index Futures



Equity Options



DELIVERABLE BOND ISSUES AND THEIR CONVERSION FACTORS
(As of April 10, 2005)

TEN-YEAR GOVERNMENT OF CANADA BOND FUTURES - CGB

Government of Canada Bonds		Outstanding (CAN \$ million)	Mar-05	Jun-05	Sep-05	Dec-05
Coupon	Maturity					
5 1/4%	June 1, 2013	12,000	0.9529	S/O	S/O	S/O
5%	June 1, 2014	10,867	0.9312	0.9326	0.9342	0.9356
4 1/2%	June 1, 2015	5,200	0.8884	0.8904	0.8926	0.8946
TOTAL OUTSTANDING DELIVERABLE BONDS			28,067	16,067	16,067	16,067

(CAN \$ million)

Conversion factors computed with a yield equal to 6%.

TWO-YEAR GOVERNMENT OF CANADA BOND FUTURES - CGZ

Government of Canada Bonds		Outstanding (CAN \$ million)	Mar-05	Jun-05	Sep-05	Dec-05
Coupon	Maturity					
3 1/4%	December 1st, 2006	6,000	0.9611	S/O	S/O	S/O
7%	December 1st, 2006	5,866	1.0141	S/O	S/O	S/O
3%	June 1st, 2007	5,600	0.9442	0.9508	0.9576	S/O
7 1/4%	June 1st, 2007	7,029	1.0232	1.0230	1.0177	S/O
4 1/2%	September 1st 2007	9,725	0.9657	0.9721	0.9753	0.9821
6%	June 1st, 2008	5,010	S/O	S/O	1.0000	0.9999
4 1/4%	September 1st 2008	11,400	S/O	S/O	S/O	0.9599
(CAN \$ million)			34,220	22,354	27,364	26,135

Conversion factors computed with a yield equal to 6%.

Note: This table is subject to the Rules of Bourse de Montréal Inc. and of the Canadian Derivatives Clearing Corporation.