



# Statistics

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**March**

**2007**

**Interest Rate Derivatives**

**Index Derivatives**

**Equity Derivatives**



**MONTREAL EXCHANGE INC.**

Interest Rate Derivatives	Monthly Volumes					Year-to-Date Volumes			Month End Open Interest				
	Volume Mar. 2007	Volume Mar. 2006	% variation	Volume Feb. 2007	% variation	Volume YTD 2007	Volume YTD 2006	% variation	Open Interest Mar. 2007	Open Interest Mar. 2006	% variation	Open Interest Feb. 2007	% variation
BAX	2,114,892	1,630,245	29.7%	1,811,601	16.7%	5,198,439	3,924,587	32.5%	442,693	374,678	18.2%	655,983	-32.5%
OBX	52,446	29,725	76.4%	40,903	28.2%	204,690	101,117	102.4%	72,796	41,750	74.4%	123,768	-41.2%
CGB	633,968	450,767	40.6%	1,359,269	-53.4%	2,536,671	1,584,084	60.1%	327,666	217,932	50.4%	440,734	-25.7%
CGZ	1,105	4,153	-73.4%	1,669	-33.8%	5,388	26,126	-79.4%	170	7,943	-97.9%	2,342	-92.7%
OGB	0	0	N/A	0	N/A	0	N/A	N/A	0	0	N/A	0	N/A
<b>Sub total</b>	<b>2,802,411</b>	<b>2,114,890</b>	<b>32.5%</b>	<b>3,213,442</b>	<b>-12.8%</b>	<b>7,945,188</b>	<b>5,635,914</b>	<b>41.0%</b>	<b>843,325</b>	<b>642,303</b>	<b>31.3%</b>	<b>1,222,827</b>	<b>-31.0%</b>
<b>Index Derivatives</b>													
SXF	591,528	380,866	55.3%	138,652	326.6%	904,336	624,699	44.8%	173,884	126,375	37.6%	181,131	-4.0%
SXA	9	1,733	-99.5%	37	-75.7%	66	4,566	-98.6%	2	22	-90.9%	10	-80.0%
SXB	0	0	0.0%	0	N/A	0	20	-100.0%	0	0	N/A	0	N/A
SXH	0	0	N/A	0	N/A	0	0	N/A	0	0	N/A	0	N/A
SXY	50	1,911	-97.4%	80	-37.5%	265	6,119	-95.7%	30	233	N/A	0	N/A
SXO (LT included)	2,883	5,278	-45.4%	1,528	88.7%	6,077	16,149	-62.4%	2,126	7,966	-73.3%	2,150	-1.1%
<b>Sub total</b>	<b>594,470</b>	<b>389,788</b>	<b>52.5%</b>	<b>140,297</b>	<b>323.7%</b>	<b>910,744</b>	<b>651,553</b>	<b>39.8%</b>	<b>176,042</b>	<b>134,596</b>	<b>30.8%</b>	<b>183,291</b>	<b>-4.0%</b>
<b>ETF Options</b>													
XIU (LT included)	31,673	21,889	44.7%	27,737	14.2%	76,011	73,347	3.6%	45,542	28,526	59.7%	56,507	-19.4%
XGD/XGL (LT included)	8,612	12,889	-33.2%	5,298	62.6%	20,312	37,972	-46.5%	9,205	9,692	-5.0%	11,327	-18.7%
XFN	9,671	4,120	134.7%	6,652	45.4%	19,789	18,065	9.5%	13,661	10,896	25.4%	19,156	-28.7%
XIT	931	872	6.8%	886	5.1%	3,089	3,388	-8.8%	2,077	1,691	22.8%	2,485	-16.4%
XMA	2,129	N/A	N/A	3,585	-40.6%	7,777	0	N/A	2,610	N/A	N/A	3,706	-29.6%
XEG/XEX (LT included)	11,749	26,953	-56.4%	9,651	21.7%	33,861	68,218	-50.4%	19,405	34,022	-43.0%	24,160	-19.7%
<b>Sub total</b>	<b>64,765</b>	<b>66,723</b>	<b>-2.9%</b>	<b>53,809</b>	<b>20.4%</b>	<b>160,839</b>	<b>200,990</b>	<b>-20.0%</b>	<b>92,500</b>	<b>84,827</b>	<b>9.0%</b>	<b>117,341</b>	<b>-21.2%</b>
<b>Equity Derivatives</b>													
Equity Options	882,184	886,996	-0.5%	837,157	5.4%	2,695,825	2,782,964	-3.1%	975,483	915,774	6.5%	970,070	0.6%
LongTerm Options	101,077	98,188	2.9%	85,931	17.6%	281,746	230,585	22.2%	414,629	351,802	17.9%	402,978	2.9%
<b>Sub total</b>	<b>983,261</b>	<b>985,184</b>	<b>-0.2%</b>	<b>923,088</b>	<b>6.5%</b>	<b>2,977,571</b>	<b>3,013,549</b>	<b>-1.2%</b>	<b>1,390,112</b>	<b>1,267,576</b>	<b>9.7%</b>	<b>1,373,048</b>	<b>1.2%</b>
<b>Sub total Equity Opt.+ ETF</b>	<b>1,048,026</b>	<b>1,051,907</b>	<b>-0.4%</b>	<b>976,897</b>	<b>7.3%</b>	<b>3,138,410</b>	<b>3,214,539</b>	<b>-2.4%</b>	<b>1,482,612</b>	<b>1,352,403</b>	<b>9.6%</b>	<b>1,490,389</b>	<b>-0.5%</b>
<b>Currency Options</b>													
USX	1,839	4,827	-61.9%	1,881	-2.2%	5,706	14,247	-59.9%	3,422	5,669	-39.6%	3,505	-2.4%
<b>TOTAL</b>	<b>4,446,746</b>	<b>3,561,412</b>	<b>24.9%</b>	<b>4,332,517</b>	<b>2.6%</b>	<b>12,000,048</b>	<b>9,516,253</b>	<b>26.1%</b>	<b>2,505,401</b>	<b>2,134,971</b>	<b>17.4%</b>	<b>2,900,012</b>	<b>-13.6%</b>

BAX: Three-month Canadian Bankers' Acceptance Futures  
 CGB: Ten-year Government of Canada Bond Futures  
 CGZ: Two-year Government of Canada Bond Futures  
 OBX: Options on Three-month Canadian Bankers' Acceptance Futures  
 OGB : Option on Ten-year Government of Canada Bond Futures

XIU: Options on iUnits S&P/TSE 60 Index Participation Fund  
 XGD: iUnits S&P/TSX Capped Gold Index Fund  
 XFN: iUnits S&P/TSX Capped Financials Index Fund  
 XIT: iUnits S&P/TSX Capped Information Technology Index Fund  
 XMA: iUnits S&P/TSX Capped Materials Index Fund  
 XEG: iUnits S&P/TSX Capped Energy Index Fund

SXF: S&P Canada 60 Futures  
 SXA : S&P/TSX Capped Gold Index  
 SXB : S&P/TSX Capped Financials Index  
 SXH : S&P/TSX Capped Information Technology Index  
 SXY : S&P/TSX Capped Energy Index

All reported futures and options figures represent cleared data as provided by the Canadian Derivatives Clearing Corporation (CDCC).

USX: Options on the US dollar

## MONTREAL EXCHANGE INC.

### Historical Interest Rate Derivative Statistics

Futures Contracts	2007 YTD		2006		2005		2004		2003		2002	
	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest
<b>BAX</b>	5,198,439	442,693	16,702,302	393,078	11,157,298	331,916	7,765,060	255,289	6,578,451	187,905	4,789,319	147,870
<b>CGB</b>	2,536,671	327,666	7,691,797	335,215	4,692,287	162,620	3,005,359	123,862	2,397,119	77,177	1,803,420	63,542
<b>CGZ</b>	5,388	170	85,301	1,905	132,637	3,884	218,069	4,292	N/A	N/A	N/A	N/A
<b>OGB</b>	0	0	2,275	0								
<b>TOTAL</b>	<b>7,740,498</b>	<b>770,529</b>	<b>24,481,675</b>	<b>730,198</b>	<b>15,982,222</b>	<b>498,420</b>	<b>10,989,968</b>	<b>383,443</b>	<b>8,981,625</b>	<b>265,082</b>	<b>6,599,556</b>	<b>211,812</b>
<b>Futures Options</b>												
<b>OBX</b>	204,690	72,796	605,806	78,861	377,370	44,375	265,937	31,371	341,245	31,572	57,950	17,050
<b>TOTAL</b>	<b>204,690</b>	<b>72,796</b>	<b>605,806</b>	<b>78,861</b>	<b>377,370</b>	<b>44,375</b>	<b>265,937</b>	<b>31,371</b>	<b>341,245</b>	<b>31,572</b>	<b>57,950</b>	<b>17,050</b>
<b>Bond Options</b>												
<b>OBA</b>	0	0	2,275	0	7	0	613	59	3,754	17	N/A	N/A
<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>2,275</b>	<b>0</b>	<b>7</b>	<b>0</b>	<b>613</b>	<b>59</b>	<b>4,498</b>	<b>17</b>	<b>3,774</b>	<b>219</b>

BAX: Three-month Canadian Bankers' Acceptance Futures

CGB: Ten-year Government of Canada Bond Futures

OGB : Option on Ten-year Government of Canada Bond Futures

OBX: Options on Three-month Canadian Bankers' Acceptance Futures

### Historical Index Derivative Statistics

Futures Contracts	2007 YTD		2006		2005		2004		2003		2002	
	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest
<b>SXF</b>	904,336	173,884	3,064,695	166,635	2,234,406	109,823	1,906,038	97,725	1,681,994	106,641	1,450,860	67,625
<b>SXA</b>	66	2	23,645	2	9,898	481	774	357	1,454	104	739	0
<b>SXB</b>	0	0	140	0	266	0	186	0	110	0	187	0
<b>SXH</b>	0	0	22	0	172	0	726	0	6,890	500	7,071	1,375
<b>SXY</b>	265	30	10,157	3	13,662	101	2,524	1,980	452	0	85	0
<b>TOTAL</b>	<b>904,667</b>	<b>173,916</b>	<b>3,098,659</b>	<b>166,640</b>	<b>2,258,404</b>	<b>110,405</b>	<b>1,910,248</b>	<b>100,062</b>	<b>1,690,900</b>	<b>107,245</b>	<b>1,458,942</b>	<b>69,000</b>
<b>Options on Index Derivatives</b>												
<b>SXO</b>	6,077	2,126	57,974	1,691	27,897	4,813	38,892	2,027	38,221	1,285	47,749	4,251
<b>XIU</b>	76,011	45,542	317,637	42,166	176,498	32,970	120,502	22,331	130,508	30,497	237,325	18,450
<b>XGD</b>	20,312	9,205	144,695	9,759	111,502	8,220	54,561	5,773	18,199	3,752	N/A	N/A
<b>XFN</b>	19,789	13,661	130,730	28,809	99,079	14,054	73,006	8,468	101,914	5,618	N/A	N/A
<b>XIT</b>	3,089	2,077	10,018	1,736	7,942	1,890	11,800	1,627	9,721	1,535	N/A	N/A
<b>XEG</b>	33,861	19,405	234,611	19,263	227,268	29,687	37,783	8,213	10,917	6,380	N/A	N/A
<b>XMA</b>	7,777	2,610	11,012	1,700								
<b>TOTAL</b>	<b>166,916</b>	<b>94,626</b>	<b>906,677</b>	<b>105,124</b>	<b>650,186</b>	<b>91,634</b>	<b>336,544</b>	<b>48,439</b>	<b>309,480</b>	<b>49,067</b>	<b>285,074</b>	<b>22,701</b>

SXF: S&P Canada 60 Futures

XIU: Options on iUnits S&P/TSE 60 Index XIU: Options on iUnits S&P/TSE 60 Index Participation Fund

SXA, SXB, SXH, SXY : Futures on S&P/TSE sectorial indices

### Historical Equity Derivative Statistics

Equity Options	2007 YTD		2006		2005		2004		2003		2002	
	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest
<b>Equity Options</b>	2,695,825	975,483	10,629,749	1,144,910	8,768,028	992,293	7,602,410	748,315	6,053,872	687,411	6,086,675	723,823
<b>Long Term Options</b>	281,746	414,629	787,009	335,062	641,910	267,027	709,408	240,522	301,379	131,443	165,802	66,119
<b>TOTAL</b>	<b>2,977,571</b>	<b>1,390,112</b>	<b>11,416,758</b>	<b>1,479,972</b>	<b>9,409,938</b>	<b>1,259,320</b>	<b>8,311,818</b>	<b>988,837</b>	<b>6,355,251</b>	<b>687,411</b>	<b>6,252,477</b>	<b>723,823</b>

**MONTREAL EXCHANGE INC. - averages**

Trading Days	Interest Rate Derivatives		Index / Equity/ ETF/ Currency Derivatives	
	2007	2006	2007	2006
	Total	64	250	64
January	22	21	22	21
February	20	20	20	20
March	22	23	22	23
April		19		19
May		22		22
June		22		22
July		20		20
August		22		22
September		20		20
October		21		21
November		21		22
December		19		19

Interest Rate Derivatives	Ave. Daily volume	Daily Ave. Volume	% variation	Daily Ave. Volume	% variation	Daily Ave. Volume	Daily Ave. Volume	% variation	Daily Ave. Volume	% variation
	Mar. 2007	Mar. 2006		Feb. 2007		YTD 2007	YTD 2006		2006	
BAX	96,131	70,880	35.6%	90,580	6.1%	81,226	61,322	32.5%	66,809	21.6%
OBX	2,384	1,292	84.5%	2,045	16.6%	3,198	1,580	102.4%	2,423	32.0%
CGB	28,817	19,599	47.0%	67,963	-57.6%	39,635	24,751	60.1%	30,767	28.8%
CGZ (6)	50	181	-72.2%	83	-39.8%	84	408	-79.4%	340	-75.2%
OGB	0	N/A	N/A	0	N/A	0	N/A	N/A	9	N/A
<b>Sub total (*)</b>	<b>127,382</b>	<b>91,952</b>	<b>38.5%</b>	<b>160,672</b>	<b>-20.7%</b>	<b>124,144</b>	<b>88,061</b>	<b>41.0%</b>	<b>100,350</b>	<b>23.7%</b>
<b>Index Derivatives</b>										
SXF	26,888	16,559	62.4%	6,933	287.8%	14,130	9,761	44.8%	12,210	15.7%
SXA(2)	0	75	-99.5%	2	-77.9%	1	71	-98.6%	94	-98.9%
SXB(2)	N/A	0	N/A	N/A	N/A	N/A	0	N/A	0	N/A
SXH(2)	N/A	0	N/A	N/A	N/A	N/A	0	N/A	0	N/A
SXY(2)	2	83	-97.3%	4	-43.2%	4	96	-95.7%	40	-89.8%
SXO (LT term included)	131	229	-42.9%	76	71.5%	95	252	-62.4%	231	-58.9%
<b>Sub total (*)</b>	<b>27,021</b>	<b>16,947</b>	<b>59.4%</b>	<b>7,015</b>	<b>285.2%</b>	<b>14,230</b>	<b>10,181</b>	<b>39.8%</b>	<b>12,576</b>	<b>13.2%</b>
<b>ETF Options</b>										
XIU (LT Included)	1,440	952	51.3%	1,387	3.8%	1,188	1,146	3.6%	1,265	-6.1%
XGD/XGL (4) (LT Included)	391	560	-30%	265	47.8%	317	593	-47%	576	-44.9%
XFN (4)	440	179	145%	333	32.2%	309	282	10%	521	-40.6%
XIT (4)	42	38	12%	44	-4.5%	48	53	-9%	40	20.9%
XMA (8)	97	0	N/A	179	-46.0%	122	0	N/A	167	-27.2%
XEG/XEX (LT included)	534	1,172	-54%	483	10.7%	529	1,066	-50%	935	-43.4%
<b>Sub total</b>	<b>2,944</b>	<b>2,901</b>	<b>1.5%</b>	<b>2,690</b>	<b>9.4%</b>	<b>2,513</b>	<b>3,140</b>	<b>-20.0%</b>	<b>3,381</b>	<b>-25.7%</b>
<b>Equity Derivatives</b>										
Equity Options	40,099	38,565	4.0%	41,858	-4.2%	42,122	43,484	-3.1%	42,350	-0.5%
LongTerm Options	4,594	4,269	7.6%	4,297	6.9%	4,402	3,603	22.2%	3,135	40.4%
<b>Sub total</b>	<b>44,694</b>	<b>42,834</b>	<b>4.3%</b>	<b>46,154</b>	<b>-3.2%</b>	<b>46,525</b>	<b>47,087</b>	<b>-1.2%</b>	<b>45,485</b>	<b>2.3%</b>
<b>Sub total Equity Opt.+ ETF (*)</b>	<b>47,638</b>	<b>45,735</b>	<b>4.2%</b>	<b>48,845</b>	<b>-2.5%</b>	<b>49,038</b>	<b>50,227</b>	<b>-2.4%</b>	<b>48,866</b>	<b>0.4%</b>
<b>Currency Options</b>										
USX (7)	84	210	-60%	94	-11%	89	223	-59.9%	125	-28%
<b>TOTAL (*)</b>	<b>202,125</b>	<b>154,844</b>	<b>30.5%</b>	<b>216,626</b>	<b>-6.7%</b>	<b>187,501</b>	<b>148,691</b>	<b>26.1%</b>	<b>161,517</b>	<b>16.1%</b>

2 - Listed on April 29, 2002  
 4 - Listed on April 21, 2003  
 5 - Listed on June 23, 2003

6 - Listed on May 03, 2004  
 7 - Listed on Sept. 26, 2005  
 8 - Listed on Sept. 26, 2006

\* These numbers are based on the number of total traded contracts divided by the number of trading days during the same period

All reported futures and options figures represent cleared and compensated data as provided by the Canadian Derivatives Clearing Corporation (CDCC).



**Montréal Exchange Inc. - Monthly Options Summary -**

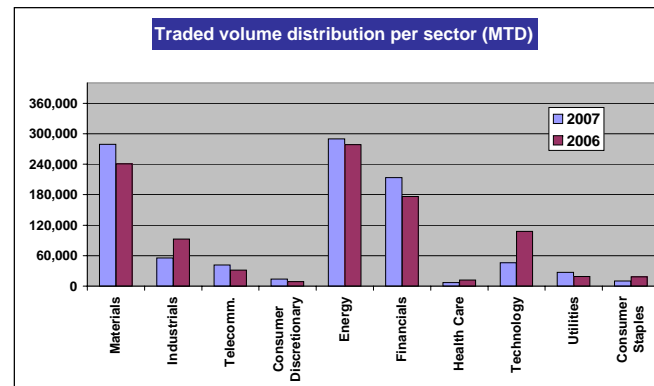
Futures/Bond/Index/Units			Volume			Value			Transactions			Open Interest
			Calls	Puts	Total	Calls	Puts	Total	Calls	Puts	Total	31-Mar-07
BAX	BAX Options	OBX	22,515	29,931	52,446	4,897,750	3,613,925	8,511,675	100	92	192	72,796
CGB	CGB Options	OGB										
S+P/CDA 60 Index	S+P/CDA 60 Index	SXO	1,095	1,788	2,883	723,050	1,380,435	2,103,485	66	100	166	2,126
Units S&P/TSE 60 fund	i60 Units *	XIU	8,889	22,784	31,673	1,619,870	3,393,566	5,013,436	389	660	1,049	45,542
	Energy *	XEG/XEX	7,410	4,339	11,749	4,927,758	1,397,845	6,325,603	572	240	812	19,405
	Financial Services	XFN	2,566	7,105	9,671	299,610	569,825	869,435	138	136	274	13,661
	Gold *	XGD/XGL	4,734	3,878	8,612	2,342,365	1,009,105	3,351,470	611	289	900	9,205
	IT	XIT	380	551	931	9,830	23,570	33,400	12	17	29	2,077
	Materials	XMA	1,019	1,110	2,129	94,160	126,400	220,560	117	129	246	2,610
USD/CAD	Currency Options	USX	667	1,172	1,839	94,843	165,254	260,097	45	50	95	3,422
<b>Sub Total</b>			<b>49,275</b>	<b>72,658</b>	<b>121,933</b>	<b>15,009,236</b>	<b>11,679,925</b>	<b>26,689,161</b>	<b>2,050</b>	<b>1,713</b>	<b>3,763</b>	<b>170,844</b>
<b>Grand Total</b>			<b>729,048</b>	<b>376,146</b>	<b>1,105,194</b>	<b>148,972,381</b>	<b>72,211,597</b>	<b>221,183,978</b>	<b>40,729</b>	<b>18,516</b>	<b>59,245</b>	<b>1,560,956</b>

NOTE \* - Leaps Included

**Montréal Exchange Inc. - Canadian Equity Options Market**  
**Trading Volume by Sector (\*)**

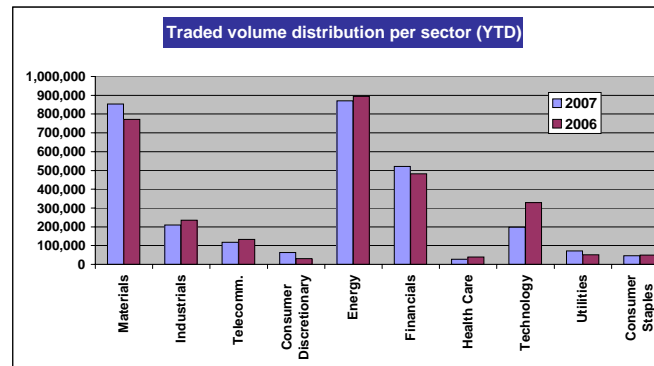
**MTD**

Sectors	Volume Mar 2007	% du volume transigé:	Volume Mar 2006	variation of volume traded: 2007-2006	Volume Feb 2007	variation of volume traded: Mar- Feb (2007)
Materials	279,300	28.4%	240,564	16.1%	269,827	3.5%
Industrials	55,264	5.62%	92,580	-40.31%	74,775	-26.09%
Telecommunications	41,546	4.23%	31,448	32.11%	39,731	4.57%
Consumer Discretionary	13,609	1.38%	8,800	54.65%	25,840	-47.33%
Energy	290,028	29.50%	278,197	4.25%	238,662	21.52%
Financials	213,850	21.75%	176,551	21.13%	130,773	63.53%
Health Care	6,789	0.69%	12,272	-44.68%	9,347	-27.37%
Technology	45,757	4.65%	107,920	-57.60%	96,828	-52.74%
Utilities	26,827	2.73%	18,785	42.81%	17,337	54.74%
Consumer Staples	10,291	1.05%	18,067	-43.04%	19,968	-48.46%
<b>Total</b>	<b>983,261</b>	<b>100.00%</b>	<b>985,184</b>	<b>-0.2%</b>	<b>923,088</b>	<b>6.5%</b>



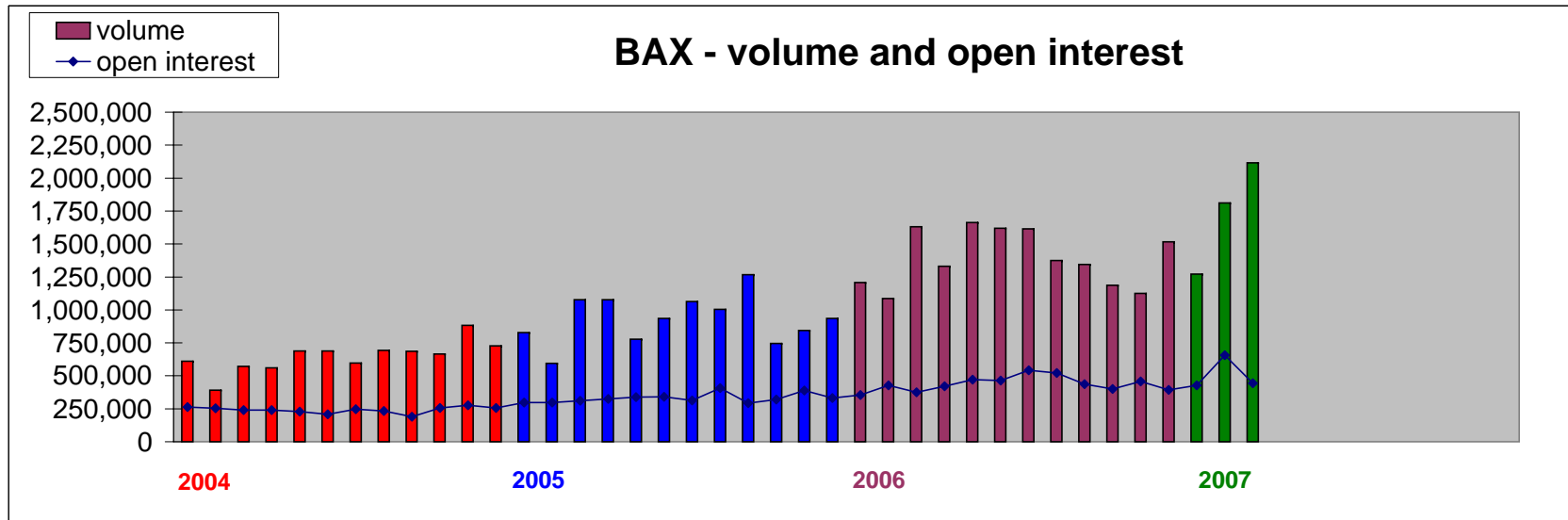
**YTD**

Sectors	Volume YTD 2007	Trade Volume (%)	Volume YTD 2006	Change Volume YTD 2007/ YTD 2006
Materials	852,649	28.6%	772,377	10.4%
Industrials	210,139	7.1%	234,377	-10.3%
Telecommunications	116,985	3.9%	132,802	-11.9%
Consumer Discretionary	62,419	2.1%	30,842	102.4%
Energy	870,717	29.2%	894,012	-2.6%
Financials	522,048	17.5%	481,759	8.4%
Health Care	27,926	0.9%	39,225	-28.8%
Technology	198,364	6.7%	328,026	-39.5%
Utilities	70,724	2.4%	51,018	38.6%
Consumer Staples	45,600	1.5%	49,111	-7.1%
<b>Total</b>	<b>2,977,571</b>	<b>100.00%</b>	<b>3,013,549</b>	<b>-1.2%</b>

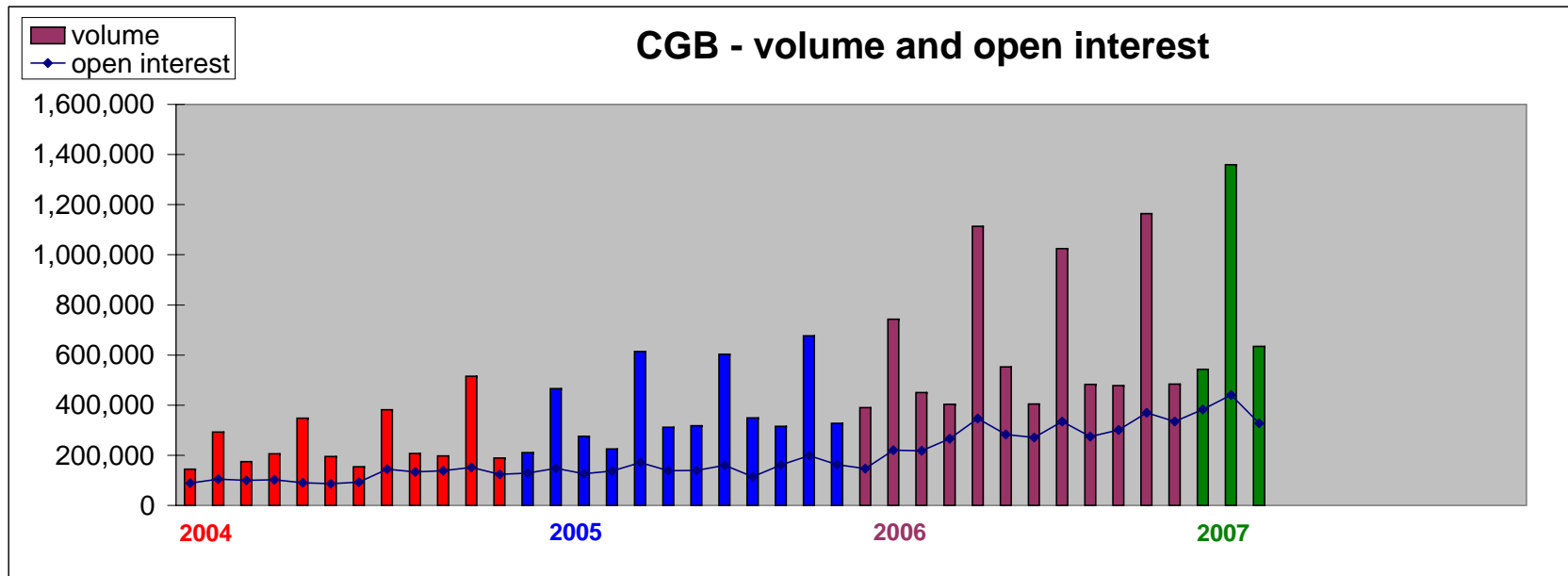


\* Sector breakdowns are based on the S&P/TSX Indices

# BAX Three-Month Canadian Bankers' Acceptance Futures

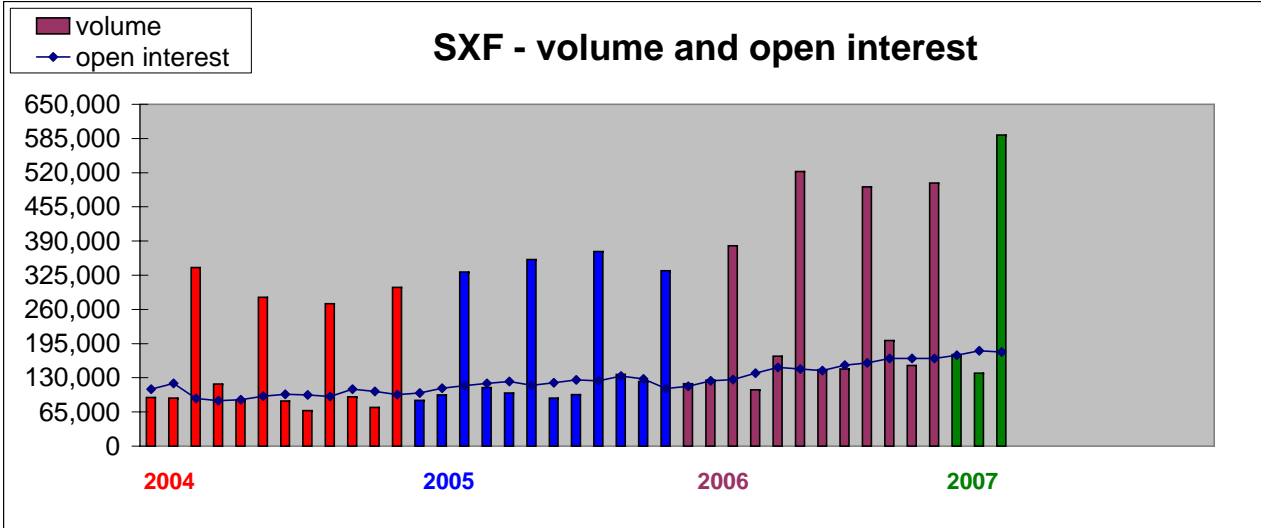


# CGB Ten-Year Government of Canada Bond Futures





# SXF S&P Canada 60 Index Futures



# Equity Options

