



# Statistics

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**January**

**2012**

**Interest Rate Derivatives**

**Index Derivatives**

**Equity Derivatives**

**MONTRÉAL EXCHANGE INC.**

Interest Rate Derivatives	Monthly Volumes					Year-to-Date Volumes					Month End Open Interest				
	Volume Jan. 2012	Volume Jan. 2011	% variation	Volume Dec. 2011	% variation	Volume YTD 2012	Volume YTD 2011	% variation	Open Interest Jan. 2012	Open Interest Jan. 2011	% variation	Open Interest Dec. 2011	% variation		
BAX	1,337,813	1,314,983	1.7%	1,194,364	12.0%	1,337,813	1,314,983	1.7%	508,063	444,631	14.3%	407,248	24.8%		
OBX	34,729	51,327	-32.3%	22,000	57.9%	34,729	51,327	-32.3%	86,105	81,565	5.6%	66,605	29.3%		
CGB	562,577	401,862	40.0%	432,492	30.1%	562,577	401,862	40.0%	197,480	170,455	16.1%	185,383	6.5%		
CGZ	606	144	320.8%	2,403	-74.8%	606	144	320.8%	451	101	346.5%	253	78.3%		
OGB	122	185	-34.1%	0	N/A	122	185	-34.1%	1,303	2,860	-54.4%	1,181	10.3%		
LGB	0	0	N/A	0	N/A	0	0	N/A	0	0	N/A	0	N/A		
ONX	0	0	N/A	0	N/A	0	0	N/A	0	0	N/A	0	N/A		
CGF	11,232	0	N/A	18,269	-38.5%	11,232	0	N/A	3,964	0	N/A	3,533	12.2%		
<b>Sub total</b>	<b>1,947,079</b>	<b>1,768,501</b>	<b>10.1%</b>	<b>1,669,568</b>	<b>16.6%</b>	<b>1,947,079</b>	<b>1,768,501</b>	<b>10.1%</b>	<b>797,366</b>	<b>699,202</b>	<b>14.0%</b>	<b>664,203</b>	<b>20.0%</b>		
<b>Index Derivatives</b>															
SXF	194,044	179,161	8.3%	491,890	-60.6%	194,044	179,161	8.3%	144,087	124,800	15.5%	130,200	10.7%		
SXM	6,351	N/A	N/A	9,288	-31.6%	6,351	N/A	N/A	2,629	N/A	N/A	1,135	131.6%		
SCF	0	0	N/A	40	-100.0%	0	0	N/A	0	0	N/A	0	N/A		
SXA	0	0	N/A	0	N/A	0	0	N/A	0	0	N/A	0	N/A		
SXB	0	0	N/A	0	N/A	0	0	N/A	0	0	N/A	0	N/A		
SXH	0	0	N/A	0	N/A	0	0	N/A	0	0	N/A	0	N/A		
SXY	0	0	N/A	0	N/A	0	0	N/A	0	0	N/A	0	N/A		
SXO (LT included)	5,224	6,059	-13.8%	4,688	11.4%	5,224	6,059	-13.8%	13,095	18,535	-29.3%	12,510	4.7%		
<b>Sub total</b>	<b>205,619</b>	<b>185,220</b>	<b>11.0%</b>	<b>505,866</b>	<b>-59.4%</b>	<b>205,619</b>	<b>185,220</b>	<b>11.0%</b>	<b>159,811</b>	<b>143,335</b>	<b>11.5%</b>	<b>143,845</b>	<b>11.1%</b>		
<b>ETF Options</b>															
XIU (LT included)	222,893	307,853	-27.6%	165,524	34.7%	222,893	307,853	-27.6%	337,650	416,815	-19.0%	294,231	14.8%		
COW	53	265	-80.0%	41	29.3%	53	265	-80.0%	116	343	-66.2%	92	26.1%		
HGD	1,018	456	123.2%	1,319	-22.8%	1,018	456	123.2%	1,266	1,068	18.5%	968	30.8%		
HGU	3,036	1,251	142.7%	2,041	48.8%	3,036	1,251	142.7%	1,609	1,260	27.7%	1,691	-4.8%		
HXD	295	451	-34.6%	583	-49.4%	295	451	-34.6%	1,415	910	55.5%	1,341	5.5%		
HXU	302	95	217.9%	464	-34.9%	302	95	217.9%	519	108	380.6%	723	-28.2%		
XDV	472	524	-9.9%	554	-14.8%	472	524	-9.9%	1,343	1,290	4.1%	1,394	-3.7%		
XIC	1,950	454	329.5%	2,530	-22.9%	1,950	454	329.5%	7,767	1,072	624.5%	6,422	20.9%		
XRE	139	197	-29.4%	279	-50.2%	139	197	-29.4%	1,649	705	133.9%	1,627	1.4%		
HOD	1,836	927	98.1%	3,405	-46.1%	1,836	927	98.1%	2,705	1,032	162.1%	3,150	-14.1%		
HOU	6,578	4,799	37.1%	6,733	-2.3%	6,578	4,799	37.1%	11,969	6,457	161.4%	10,003	19.7%		
HFD	317	98	223.5%	520	-39.0%	317	98	223.5%	3,273	311	952.4%	3,105	5.4%		
HFU	241	126	91.3%	185	30.3%	241	126	91.3%	366	298	22.8%	260	40.8%		
XIN	914	134	582.1%	834	9.6%	914	134	582.1%	2,341	2,071	13.0%	1,614	45.0%		
XSP	633	209	202.9%	2,134	-70.3%	633	209	202.9%	2,091	2,786	-24.9%	1,566	33.5%		
HED	80	145	-44.8%	96	-16.7%	80	145	-44.8%	144	159	-9.4%	106	35.8%		
HEU	42	112	-62.5%	65	-35.4%	42	112	-62.5%	70	145	-51.7%	70	0.0%		
GAS	129	1,567	-91.8%	40	222.5%	129	1,567	-91.8%	267	6,298	-95.8%	155	72.3%		
XCB	233	154	51.3%	96	142.7%	233	154	51.3%	528	1,062	-50.3%	419	26.0%		
XSB	40	137	-70.8%	121	-66.9%	40	137	-70.8%	436	487	-10.5%	411	6.1%		
HND	2,317	1,801	28.7%	989	134.3%	2,317	1,801	28.7%	1,556	1,258	23.7%	1,031	50.9%		
HNU	7,889	15,047	-47.6%	2,726	189.4%	7,889	15,047	-47.6%	6,666	11,076	-39.8%	4,662	43.0%		
CGL	234	75	212.0%	409	-42.8%	234	75	212.0%	630	184	242.4%	551	14.3%		
ZCN	25	0	N/A	0	N/A	25	0	N/A	35	470	-92.6%	25	40.0%		
HIX	0	4	-100.0%	0	N/A	0	4	-100.0%	10	170	-94.1%	10	0.0%		
HXT	10	N/A	N/A	0	N/A	10	N/A	N/A	11	N/A	N/A	6	83.3%		
ZEB	62,335	N/A	N/A	2,368	2532.4%	62,335	N/A	N/A	51,033	N/A	N/A	2,422	2007.1%		
XGD/XGL (LT included)	9,843	6,163	59.7%	6,830	44.1%	9,843	6,163	59.7%	14,967	15,158	-1.3%	12,517	19.6%		
XFN	16,558	7,401	123.7%	15,504	6.8%	16,558	7,401	123.7%	102,414	17,167	496.6%	104,282	-1.8%		
XIT	10	58	-82.8%	62	-83.9%	10	58	-82.8%	77	118	-34.7%	67	14.9%		
XMA	1,250	5,489	-77.2%	1,565	-20.1%	1,250	5,489	-77.2%	1,807	10,000.0%	80.7%	1,492	21.1%		
XEG/XEX (LT included)	9,148	7,561	21.0%	16,093	-43.2%	9,148	7,561	21.0%	108,573	21,079	415.1%	104,048	4.3%		
<b>Sub total</b>	<b>350,820</b>	<b>363,553</b>	<b>-3.5%</b>	<b>234,110</b>	<b>49.9%</b>	<b>350,820</b>	<b>363,553</b>	<b>-3.5%</b>	<b>665,303</b>	<b>510,479</b>	<b>30.3%</b>	<b>560,461</b>	<b>18.7%</b>		
<b>Equity Derivatives</b>															
Equity Options	2,656,678	1,930,381	37.6%	2,080,310	27.7%	2,656,678	1,930,381	37.6%	2,794,907	2,106,120	32.7%	3,173,582	-11.9%		
Long Term Options	0	0	N/A	0	N/A	0	0	N/A	0	0	N/A	0	N/A		
<b>Sub total</b>	<b>2,656,678</b>	<b>1,930,381</b>	<b>37.6%</b>	<b>2,080,310</b>	<b>27.7%</b>	<b>2,656,678</b>	<b>1,930,381</b>	<b>37.6%</b>	<b>2,794,907</b>	<b>2,106,120</b>	<b>32.7%</b>	<b>3,173,582</b>	<b>-11.9%</b>		
<b>Sub total Equity Opt.+ ETF</b>	<b>3,007,498</b>	<b>2,293,934</b>	<b>31.1%</b>	<b>2,314,420</b>	<b>29.9%</b>	<b>3,007,498</b>	<b>2,293,934</b>	<b>31.1%</b>	<b>3,460,210</b>	<b>2,616,599</b>	<b>32.2%</b>	<b>3,734,043</b>	<b>-7.3%</b>		
<b>Currency Options + ETF</b>															
USX	1,146	1,760	-34.9%	954	20.1%	1,146	1,760	-34.9%	959	1,502	-36.2%	954	0.5%		
<b>CO<sub>2</sub> Derivatives</b>															
MCX	0	0	N/A	0	N/A	0	0	N/A	0	194	-100.0%	0	N/A		
<b>Energy Derivatives</b>															
WCH	0	0	N/A	0	N/A	0	0	N/A	0	0	N/A	0	N/A		
<b>TOTAL</b>	<b>5,161,342</b>	<b>4,249,415</b>	<b>21.5%</b>	<b>4,490,808</b>	<b>14.9%</b>	<b>5,161,342</b>	<b>4,249,415</b>	<b>21.5%</b>	<b>4,418,346</b>	<b>3,460,832</b>	<b>27.7%</b>	<b>4,543,045</b>	<b>-2.7%</b>		

BAX: Three-month Canadian Bankers' Acceptance Futures  
 CGB: Ten-year Government of Canada Bond Futures  
 CGZ: Two-year Government of Canada Bond Futures  
 CGF: Five-Year Government of Canada Bond Futures  
 OGB: Options on Three-month Canadian Bankers' Acceptance Futures  
 OGB: Option on Ten-year Government of Canada Bond Futures  
 LGB: Option on Thirty-year Government of Canada Bond Futures  
 XIU : Options on iShares CDN LargeCap 60 Index  
 COW: Claymore Global Agriculture  
 HGD: Horizons BetaPro S&P/TSX Global Gold Bear Plus Fund  
 HGU: Horizons BetaPro S&P/TSX Global Gold Plus Plus Fund  
 HOD: Horizons BetaPro S&P/TSX 60 Bear Plus Fund  
 HOU: Horizons BetaPro S&P/TSX 60 Bull Plus Fund  
 HNU: Horizons BetaPro S&P/TSX 60 Bull Plus Fund  
 XGD: iUnits S&P/TSX Capped Gold Index Fund  
 XFN: iUnits S&P/TSX Capped Financials Index Fund  
 XIT: iUnits S&P/TSX Capped Information Technology Index Fund

XMA: iUnits S&P/TSX Capped Materials Index Fund  
 GAS: Claymore Natural Gas Commodity ETF  
 XEG: iUnits S&P/TSX Capped Energy Index Fund  
 HOD: Horizons BetaPro NYMEX Crude Oil Bear Plus ETF  
 HOU: Horizons BetaPro NYMEX Crude Oil Bull Plus ETF  
 HFD: Horizons BetaPro S&P/TSX Capped Financials Bear Plus ETF  
 HFU: Horizons BetaPro S&P/TSX Capped Financials Bull Plus ETF  
 HED: Horizons BetaPro S&P/TSX Cap Energy Bear-ETF  
 HEU: Horizons BetaPro S&P/TSX Cap Energy Bull-ETF  
 HND: Horizons BetaPro NYMEX Natural Gas Bear Plus Fund  
 HNU: Horizons BetaPro NYMEX Natural Gas Bull Plus Fund  
 HIX: Horizons BetaPro S&P/TSX 60 Inverse ETF  
 HXT: Horizons BetaPro S&P/TSX 60 Index ETF  
 XCB: iShares CDN DEX - Corporate Bond Index Fund  
 XIN: iShares CDN MSCI EAFE 100% Hedged to CAD Dollars Index Fund  
 XSP: iShares CDN S&P 500 Hedged to CAD Dollars Index Fund

XSB: iShares CDN DEX Short Term Bond Index Fund  
 GGL: Claymore Gold Bullion ETF  
 XDV: Options on iShares DJ Canada Select Dividend Index Fund  
 XIC: Options on iShares CDN S&P/TSX Capped Composite Index Fund  
 XCV: Options on iShares CDN S&P/TSX Capped REIT Index Fund  
 SXP: S&P Canada 60 Futures  
 SXM: S&P/TSX 60 Index Mini Futures  
 SXA: S&P/TSX Capped Gold Index  
 SXB: S&P/TSX Capped Financials Index  
 SXH: S&P/TSX Capped Information Technology Index  
 SXY: S&P/TSX Capped Energy Index  
 ZCN: BMO Dow Jones Canada Titans 60 Index ETF  
 MCX: Futures Contracts on Canada Carbon Dioxide Equivalent (CO<sub>2</sub>e) Units  
 USX: Options on the US dollar  
 WCH: Canadian Heavy Crude Oil Differential Price Futures  
 ZEB: BMO S&P/TSX Equal Weight Banks Index ETF

All reported futures and options figures represent cleared data as provided by the Canadian Derivatives Clearing Corporation (CDCC).

**MONTRÉAL EXCHANGE INC.**

**Historical Interest Rate Derivative Statistics**

Futures Contracts	2012 YTD		2011 YTD		2010		2009		2008		2007	
	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest
BAX	1,337,813	508,063	20,865,769	407,248	13,698,870	299,345	7,668,781	308,098	9,958,833	220,391	15,237,958	369,956
CGB	562,577	197,480	7,788,218	185,383	6,405,525	156,470	5,310,537	130,932	7,363,569	137,031	9,337,754	214,807
CGZ	606	451	59,650	253	611	245	0	0	0	0	6,363	0
CGF	11,232	3,964	18,269	3,533	0	0	160	0	0	0	0	0
<b>TOTAL</b>	<b>1,912,228</b>	<b>709,958</b>	<b>28,731,906</b>	<b>596,417</b>	<b>20,105,006</b>	<b>456,060</b>	<b>12,979,478</b>	<b>439,030</b>	<b>17,345,955</b>	<b>363,292</b>	<b>24,595,857</b>	<b>587,014</b>
<b>Futures Options</b>												
OGB	122	1,303	8,775	1,181	349,675	43,309	12,531	1,697	23,553	5,870	13,782	2,251
OBX	34,729	86,105	635,046	66,605	9,742	2,675	234,861	84,023	282,190	23,075	748,991	43,646
<b>TOTAL</b>	<b>34,851</b>	<b>87,408</b>	<b>643,821</b>	<b>67,786</b>	<b>359,417</b>	<b>45,984</b>	<b>247,392</b>	<b>85,720</b>	<b>305,743</b>	<b>28,945</b>	<b>762,773</b>	<b>45,897</b>
<b>Bond Options</b>												
OBA	122	1,303	8,775	1,181	N/A	N/A	12,531	1,697	23,553	5,870	13,782	2,251
<b>TOTAL</b>	<b>122</b>	<b>1,303</b>	<b>8,775</b>	<b>1,181</b>	<b>0</b>	<b>0</b>	<b>12,531</b>	<b>1,697</b>	<b>23,553</b>	<b>5,870</b>	<b>13,782</b>	<b>2,251</b>

BAX: Three-month Canadian Bankers' Acceptance Futures

CGB: Ten-year Government of Canada Bond Futures

CGZ: Option on Ten-year Government of Canada Bond Futures

OBX: Options on Three-month Canadian Bankers' Acceptance Futures

**Historical Index Derivative Statistics**

Futures Contracts	2012 YTD		2011 YTD		2010		2009		2008		2007	
	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest
SXF	194,044	144,087	4,228,938	130,200	4,070,604	116,355	4,157,917	115,316	4,575,352	111,562	3,885,872	149,912
SXM	6,351	2,629	100,554	1,135	0	0	0	0	0	0	0	0
SXA	0	0	0	0	0	0	20	0	91,186	0	10,908	1,560
SXB	0	0	0	0	16	0	94	4	24,129	2	9,014	1,270
SXH	0	0	0	0	0	0	0	0	0	0	0	0
SXY	0	0	0	0	0	0	110	0	28,762	0	5,585	110
<b>TOTAL</b>	<b>200,395</b>	<b>146,716</b>	<b>4,329,492</b>	<b>131,335</b>	<b>4,070,620</b>	<b>116,355</b>	<b>4,158,141</b>	<b>115,320</b>	<b>4,719,429</b>	<b>111,564</b>	<b>3,911,379</b>	<b>152,852</b>
<b>Options on Index Derivatives</b>												
SXO	5,224	13,095	93,151	12,510	77,820	16,320	34,056	2,241	38,666	3,542	26,484	1,716
XIU	222,893	337,650	2,473,873	294,231	2,333,095	543,396	1,956,588	422,547	661,286	85,484	364,924	28,436
COW	53	116	2,101	92	1,562	164	1,460	161	64	44	0	0
HGD	1,018	1,266	10,524	968	2,740	902	2,728	967	0	0	0	0
HGU	3,036	1,609	16,216	1,691	7,658	593	4,789	888	0	0	0	0
HXD	295	1,415	14,859	1,341	8,476	847	13,137	1,402	3,882	356	0	0
HXU	302	519	6,538	723	2,898	179	10,109	637	7,665	1,443	0	0
XDV	472	1,343	5,526	1,394	4,567	1,402	3,159	666	0	0	0	0
XIC	1,950	7,767	16,143	6,422	4,532	771	3,022	927	0	0	0	0
XRE	139	1,649	3,347	1,627	2,117	553	1,978	948	0	0	0	0
HOD	1,836	2,705	36,818	3,150	10,054	707	9,491	740	0	0	0	0
HOU	6,578	11,969	99,248	10,003	68,123	2,383	75,439	47,638	0	0	0	0
HFD	317	3,273	12,448	3,105	2,107	265	2,662	432	0	0	0	0
HFU	241	366	2,843	260	1,169	258	2,553	134	0	0	0	0
XIN	914	2,341	8,736	1,614	7,768	2,003	1,624	541	0	0	0	0
XSP	633	2,091	7,343	1,566	5,938	2,673	1,268	500	0	0	0	0
HEH	80	144	1,247	106	403	44	634	141	0	0	0	0
HEU	42	70	1,288	70	733	53	378	128	0	0	0	0
GAS	129	267	12,113	155	75,100	6,344	79,444	15,902	0	0	0	0
XCB	233	528	3,226	419	4,418	1,208	1,280	580	0	0	0	0
XSB	40	436	1,405	411	1,685	414	763	661	0	0	0	0
HND	2,317	1,556	20,174	1,031	12,806	955	451	266	0	0	0	0
HNU	7,889	6,666	105,827	4,662	101,575	10,515	2,038	1,517	0	0	0	0
CGL	234	630	2,426	551	3,015	172	N/A	N/A	0	0	0	0
ZCN	25	35	210	25	1,906	470	N/A	N/A	0	0	0	0
HIX	0	10	168	10	170	170	0	0	0	0	0	0
HXT	10	11	463	6	0	0	0	0	0	0	0	0
ZEB	62,335	51,033	2,368	2,422	0	0	0	0	0	0	0	0
XGD	9,843	14,967	184,669	12,517	127,824	14,209	114,884	19,121	58,438	12,245	89,435	9,455
XFN	16,558	102,414	317,119	104,282	248,487	16,251	356,040	43,807	195,820	13,128	101,499	12,404
XIT	10	77	602	67	1,339	117	2,110	238	3,248	538	14,989	927
XMA	1,250	1,807	17,447	1,492	5,711	801	14,669	2,681	5,811	313	59,371	269
XEC	9,148	108,573	474,128	104,048	262,674	30,046	121,064	14,350	80,838	16,132	158,178	9,635
<b>TOTAL</b>	<b>356,044</b>	<b>678,398</b>	<b>3,954,591</b>	<b>572,971</b>	<b>3,390,470</b>	<b>655,185</b>	<b>2,817,818</b>	<b>580,761</b>	<b>1,055,718</b>	<b>133,225</b>	<b>814,880</b>	<b>62,842</b>

SXF: S&P Canada 60 Futures

SXA, SXB, SXH, SXY: Futures on S&P/TSE sectoral indices

XIU: Options on iUnits S&P/TSE 60 Index XIU: Options on iUnits S&P/TSE 60 Index Participation Fund

**Historical Equity Derivative Statistics**

Equity Options	2012 YTD		2011 YTD		2010		2009		2008		2007	
	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest
Equity Options	2,656,678	2,794,907	24,211,857	3,173,582	16,245,341	2,316,811	14,196,257	1,417,614	14,003,555	1,266,470	11,903,402	1,470,003
Long Term Options	0	0	0	0	107,943	0	311,084	129,506	630,044	186,895	730,658	275,879
<b>TOTAL</b>	<b>2,656,678</b>	<b>2,794,907</b>	<b>24,211,857</b>	<b>3,173,582</b>	<b>16,353,284</b>	<b>2,316,811</b>	<b>14,507,261</b>	<b>1,547,120</b>	<b>14,633,599</b>	<b>1,453,365</b>	<b>12,634,060</b>	<b>1,745,882</b>

**MONTRÉAL EXCHANGE INC. - averages**

Trading Days	Interest Rate Derivatives		Index / Equity/ ETF/ Currency Derivatives	
	2012	2011	2012	2011
	21	250	21	251
Total				
January	21	20	21	20
February				19
March		23		23
April		20		20
May		21		21
June		22		22
July		20		20
August		22		22
September		21		21
October		20		20
November		21		22
December		20		20

x

Interest Rate Derivatives	Ave. Daily volume Jan. 2012	Daily Ave. Volume Jan. 2011	% variation	Daily Ave. Volume Dec. 2011	% variation	Daily Ave. Volume YTD. 2012	Daily Ave. Volume YTD 2011	% variation	Daily Ave. Volume 2011	% variation
	BAX	63,705	65,749	-3.1%	59,718	6.7%	63,705	65,749	-3.1%	83,798
OBX	1,654	2,566	-35.6%	1,100	50.3%	1,654	2,566	-35.6%	2,550	-35.2%
CGB	26,789	20,093	33.3%	21,625	23.9%	26,789	20,093	33.3%	31,278	-14.4%
CGZ (6)	29	7	300.8%	120	-76.0%	29	7	300.8%	240	-88.0%
OCB	6	9	-37.2%	0	N/A	6	9	-37.2%	35	-83.5%
LG8 (9)	0	0	N/A	0	N/A	0	0	N/A	0	N/A
ONX	0	0	N/A	0	N/A	0	0	N/A	0	N/A
CGF (15)	535	0	N/A	913	-41.4%	535	0	N/A	424	N/A
<b>Sub total (*)</b>	<b>92,718</b>	<b>88,425</b>	<b>4.9%</b>	<b>0</b>	<b>N/A</b>	<b>92,718</b>	<b>88,425</b>	<b>4.9%</b>	<b>118,326</b>	<b>-21.6%</b>
<b>Index Derivatives</b>										
SXF	9,240	8,958	3.1%	24,595	-62.4%	9,240	8,958	3.1%	16,916	-45.4%
SXM(26)	302	N/A	N/A	464	-34.9%	302	N/A	N/A	613	N/A
SCF (17)	0	0	N/A	2	-100.0%	0	0	N/A	1	-100.0%
SXA(2)	0	0	N/A	0	N/A	0	0	N/A	0	N/A
SXB(2)	0	0	N/A	0	N/A	0	0	N/A	0	N/A
SXH(2)	0	0	N/A	0	N/A	0	0	N/A	0	N/A
SXY(2)	0	0	N/A	0	N/A	0	0	N/A	0	N/A
SXO (LT term included)	249	303	-17.9%	234	6.1%	249	303	-17.9%	373	-33.2%
<b>Sub total (*)</b>	<b>9,791</b>	<b>9,261</b>	<b>5.7%</b>	<b>25,293</b>	<b>-61.3%</b>	<b>9,791</b>	<b>9,261</b>	<b>5.7%</b>	<b>17,691</b>	<b>-44.7%</b>
<b>ETF Options</b>										
XIU (LT Included)	10,614	15,393	-31.0%	8,276	28.2%	10,614	15,393	-31.0%	9,895	7.3%
COW (12)	3	13	-81.0%	2	23.1%	3	13	-81.0%	8	-70.0%
XDV (13)	22	26	-14.2%	18	-18.9%	22	26	-14.2%	22	1.7%
XIC (13)	93	23	309.1%	127	-26.6%	93	23	309.1%	65	43.8%
XRE (13)	7	10	-32.8%	14	-52.6%	7	10	-32.8%	13	-50.6%
HGD(14)	48	23	112.6%	66	-26.5%	48	23	112.6%	42	15.2%
HGU(14)	145	63	131.1%	102	41.7%	145	63	131.1%	65	122.9%
HXD (10)	14	23	-37.7%	29	-51.8%	14	23	-37.7%	59	-76.4%
HXU (10)	14	5	202.8%	23	-38.0%	14	5	202.8%	26	-45.0%
HOD (16)	87	46	88.6%	170	-48.6%	87	46	88.6%	147	-40.6%
HOU (16)	213	240	30.5%	337	-7.0%	213	240	30.5%	397	-21.1%
HFD (16)	15	5	208.1%	26	-41.9%	15	5	208.1%	50	-69.7%
HFU (16)	11	6	82.2%	9	24.1%	11	6	82.2%	11	0.9%
XIN (16)	44	7	549.6%	42	4.4%	44	7	549.6%	35	24.6%
XSP (16)	30	10	188.4%	107	-71.7%	30	10	188.4%	29	2.6%
HED (18)	4	7	N/A	5	-20.6%	4	7	-47.5%	5	-23.6%
HEU (18)	2	6	-64.3%	3	-38.5%	2	6	-64.3%	5	-61.2%
GAS (18)	6	78	-92.2%	2	207.1%	6	78	-92.2%	48	-87.3%
XCB (18)	11	8	44.1%	5	131.2%	11	8	44.1%	13	-14.0%
XSB (19)	2	7	-72.2%	6	-68.5%	2	7	-72.2%	6	-66.1%
HND(20)	110	90	22.5%	49	123.1%	110	90	22.5%	81	36.7%
HNU(20)	376	752	-50.1%	136	175.6%	376	752	-50.1%	423	-11.3%
CGL(21)	11	4	197.1%	20	-45.5%	11	4	197.1%	10	14.8%
ZCN(22)	1	0	N/A	0	N/A	1	0	N/A	1	41.7%
HIX(24)	0	0	N/A	0	N/A	0	0	-100.0%	1	-100.0%
HXT(25)	0	N/A	N/A	0	N/A	0	N/A	N/A	2	-78.1%
ZEB(27)	2,968	N/A	N/A	118	2407.0%	2,968	N/A	N/A	78	3719.0%
XGD/XGL (4) (LT Included)	469	308	52%	342	37.3%	469	308	52%	739	-36.5%
XFN (4)	788	370	113%	775	1.7%	788	370	113%	1,268	-37.8%
XIT (4)	0	3	-1%	3	-84.6%	0	3	-84.6%	2	-80.2%
XMA (8)	60	274	-100%	78	-23.9%	60	274	-78%	70	-14.7%
XEG-XEX (LT included)	436	578	-98%	805	-45.9%	436	578	15%	1,897	-77.0%
<b>Sub total</b>	<b>16,706</b>	<b>18,178</b>	<b>-8.1%</b>	<b>11,706</b>	<b>42.7%</b>	<b>16,706</b>	<b>18,178</b>	<b>-8.1%</b>	<b>15,467</b>	<b>8.0%</b>
<b>Equity Derivatives</b>										
Equity Options	126,508	96,519	31.1%	104,016	21.6%	126,508	96,519	31.1%	96,847	30.6%
Long Term Options	0	0	N/A	0	N/A	0	0	N/A	0	N/A
<b>Sub total</b>	<b>126,508</b>	<b>96,519</b>	<b>31.1%</b>	<b>104,016</b>	<b>21.6%</b>	<b>126,508</b>	<b>96,519</b>	<b>31.1%</b>	<b>96,847</b>	<b>30.6%</b>
<b>Sub total Equity Opt.+ ETF (*)</b>	<b>143,214</b>	<b>114,697</b>	<b>24.9%</b>	<b>115,721</b>	<b>23.8%</b>	<b>143,214</b>	<b>114,697</b>	<b>24.9%</b>	<b>112,314</b>	<b>27.5%</b>
<b>Currency Options</b>										
USX (7)	55	88	-38.0%	48	14.4%	55	88	-38.0%	68	-19.5%
<b>CO<sub>2</sub>e Derivatives</b>										
MCX (11)	0	0	N/A	0	N/A	0	0	N/A	0	N/A
<b>Energy Derivatives</b>										
WCH (23)	0	0	N/A	0	N/A	0	0	N/A	0	N/A
<b>TOTAL (*)</b>	<b>245,778</b>	<b>212,471</b>	<b>15.7%</b>	<b>224,540</b>	<b>9.5%</b>	<b>245,778</b>	<b>212,471</b>	<b>15.7%</b>	<b>247,926</b>	<b>-0.9%</b>

2 - Listed on April 29, 2002  
 4 - Listed on April 21, 2003  
 5 - Listed on June 23, 2003  
 6 - Listed on May 03, 2004  
 7 - Listed on Sept. 26, 2005  
 8 - Listed on Sept. 26, 2006  
 9 - Listed on Nov. 30, 2007  
 10 - Listed on Feb. 25, 2008  
 11 - Listed on May 30, 2008  
 12 - Listed on October 6, 2008  
 13 - Listed on February 23, 2009  
 14 - Listed on April 6, 2009  
 15 - Listed on April 17, 2009  
 16 - Listed on May 8, 2009  
 17 - Listed on May 13, 2009  
 18 - Listed on July 29, 2009  
 19 - Listed on Sept 9, 2009  
 20 - Listed on Dec 14, 2009  
 21 - Listed on Feb 19, 2010  
 22 - Listed on May 26, 2010  
 23 - Listed on June 18, 2010  
 24 - Listed on August 30, 2010  
 25 - Listed on February 25, 2011  
 26 - Listed on May 6, 2011  
 27 - Listed on Aug 11, 2011

\* These numbers are based on the number of total traded contracts divided by the number of trading days during the same period



CIBL	Puts	Value		CIBL	Puts	Value		CIBL	Puts	Transactions		Total	Open Interest
		Total	Net			Total	Net			Total	Net		
231	Transcontinental Inc.	USD	235	76	111	14,830	1,465	14,335	20	6	20	6	20
232	Transunion Bank, Member Company Inc.	USD	269	825	4,148	14,873	12,039	2,834	20	8	20	8	20
233	Truist Bank	USD	236	102	4,007	29,755	20,914	8,841	199	106	205	106	205
234	Trustmark Financial Group	USD	407	1,112	3,006	11,809	22,014	10,205	200	100	200	100	200
235	Trustco Bank	USD	1,128	237	1,145	11,515	11,425	90	16	16	16	16	107
236	Trustco Bank	USD	95	244	1,457	8,475	4,800	3,675	70	70	70	70	104
237	Trustco Bank	USD	11	21	1,077	12,451	6,079	6,372	17	17	17	17	106
238	Trustco Bank	USD	151	110	201	1,000	4,000	3,000	11	11	11	11	10
239	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
240	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
241	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
242	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
243	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
244	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
245	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
246	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
247	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
248	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
249	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
250	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
251	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
252	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
253	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
254	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
255	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
256	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
257	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
258	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
259	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
260	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
261	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
262	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
263	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
264	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
265	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
266	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
267	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
268	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
269	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
270	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
271	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
272	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
273	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
274	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
275	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
276	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
277	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
278	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
279	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
280	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
281	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
282	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
283	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
284	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
285	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
286	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
287	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
288	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
289	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
290	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
291	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
292	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
293	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
294	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
295	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
296	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
297	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
298	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
299	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195
300	Trustco Bank	USD	21	21	23	720	720	0	3	3	3	3	195

NOTE: Long positions included in the volume

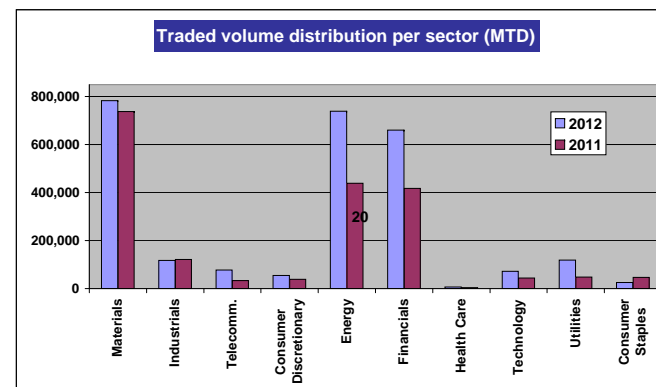
Looked on Jan 27, 2012

Metrol Exchange Inc. - Monthly Options Summary													
CIBL	Puts	Value		CIBL	Puts	Value		CIBL	Puts	Transactions		Total	Open Interest
		Total	Net			Total	Net			Total	Net		
<b>Foreign Exchange</b>													
BAX	BAX Options	USD	11,147	21,342	21,728	1,641,113	5,628,379	6,570,748	20	48	78	6,607	18,309
FCB	FCB Options	USD											
<b>S-P500</b>													
SXV	S-P500 Index	USD	2,572	2,652	3,224	8,661,685	14,263,949	14,924,949	149	213	362	11,895	11,895
ETF on S&P		USD	30	10	10	500	500	0	1	1	2	177	177
ETF on S&P		USD	207	107	117	24,845	500	25,345	1	1	2	26	2,771
ETF on S&P		USD	221	20	201	14,440	1,100	15,540	21	2	23	246	246
ETF on S&P		USD	453	403	410	44,452	10,480	54,932	61	76	137	76	1,366
ETF on S&P		USD	1,200	403	410	21,208	11,225	32,433	49	248	297	248	4,408
ETF on S&P		USD	70	10	10	1,025	1,410	1,410	11	6	17	168	168
ETF on S&P		USD	42,196	139	139	62,100	6,000	68,100	11	12	23	1,033	1,033
ETF on S&P		USD	70	10	10	1,000	200	1,200	5	1	6	144	144
ETF on S&P		USD	10	10	10	1,000	1,000	0	1	1	2	90	90
ETF on S&P		USD											
ETF on S&P		USD	120,312	102,541	122,890	4,112,220	2,746,400	6,858,620	541	248	789	30,000	37,000
ETF on S&P		USD	21	15	15	775	875	1,650	4	3	7	426	426
ETF on S&P		USD	443	28	415	43,800	1,600	45,400	67	1	68	2,801	2,801
ETF on S&P		USD	230	75	205	19,085	9,520	28,605	17	4	21	1,415	1,415
ETF on S&P		USD	70	10	10	700	700	0	1	1	2	151	151
ETF on S&P		USD	262	49	213	21,200	6,300	27,500	35	2	37	519	519
ETF on S&P		USD	97	136	136	1,500	1,800	3,300	12	17	29	428	428
ETF on S&P		USD	270	202	472	18,115	11,130	29,245	27	22	49	1,343	1,343
ETF on S&P		USD	1,208	972	1,180	11,110	21,000	132,200	14	92	106	1,767	1,767
ETF on S&P		USD	804	110	914	72,425	19,000	91,425	77	12	89	2,341	2,341
ETF on S&P		USD	10	15	25	200	175	375	1	1	2	15	15
ETF on Commodity		USD	214	20	234	21,820	1,100	22,920	54	3	57	430	430
ETF on Commodity		USD	1,616	701	2,317	69,465</							

**Montréal Exchange Inc. - Canadian Equity Options Market**  
**Trading Volume by Sector (\*)**

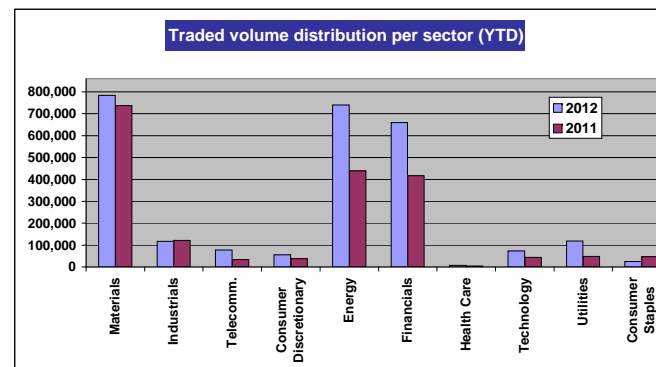
**MTD**

Sectors	Volume Jan. 2012	% du volume transigé:	Volume Jan. 2011	variation of volume traded: 2012-2011	Volume Dec. 2011	variation of volume traded: Jan.-Dec. (2011)
Materials	783,310	29.5%	737,652	6.2%	602,728	29.96%
Industrials	117,651	4.4%	121,961	-3.5%	63,582	85.04%
Telecommunications	77,035	2.9%	33,254	131.7%	57,748	33.40%
Consumer Discretionary	54,994	2.1%	38,665	42.2%	37,983	44.79%
Energy	739,842	27.8%	439,240	68.4%	568,975	30.03%
Financials	659,948	24.8%	417,461	58.1%	604,920	9.10%
Health Care	7,159	0.3%	3,947	81.4%	6,552	9.26%
Technology	72,670	2.7%	43,435	67.3%	64,903	11.97%
Utilities	118,749	4.5%	47,939	147.7%	56,659	109.59%
Consumer Staples	25,320	1.0%	46,827	-45.9%	16,260	55.72%
<b>Total</b>	<b>2,656,678</b>	<b>100.00%</b>	<b>1,930,381</b>	<b>37.6%</b>	<b>2,080,310</b>	<b>27.7%</b>



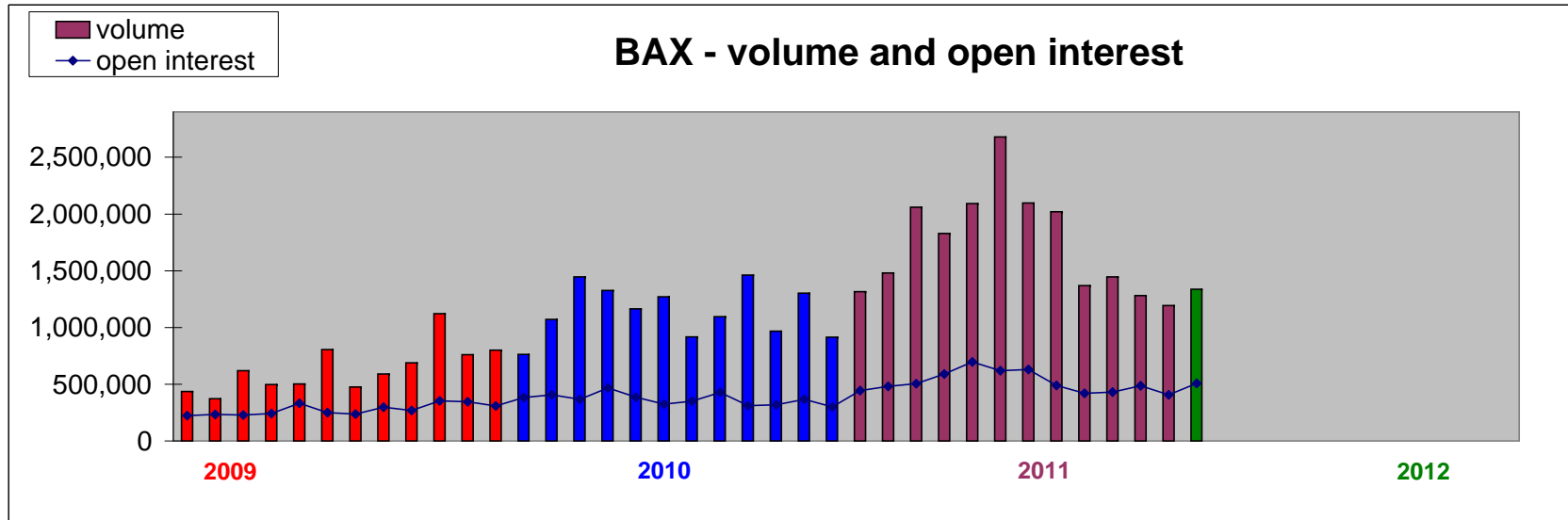
**YTD**

Sectors	Volume YTD 2011	Trade Volume (%)	Volume YTD 2010	Change Volume YTD 2011/ YTD 2010
Materials	783,310	29.5%	737,652	6.2%
Industrials	117,651	4.4%	121,961	-3.5%
Telecommunications	77,035	2.9%	33,254	131.7%
Consumer Discretionary	54,994	2.1%	38,665	42.2%
Energy	739,842	27.8%	439,240	68.4%
Financials	659,948	24.8%	417,461	58.1%
Health Care	7,159	0.3%	3,947	81.4%
Technology	72,670	2.7%	43,435	67.3%
Utilities	118,749	4.5%	47,939	147.7%
Consumer Staples	25,320	1.0%	46,827	-45.9%
<b>Total</b>	<b>2,656,678</b>	<b>100.00%</b>	<b>1,930,381</b>	<b>37.6%</b>

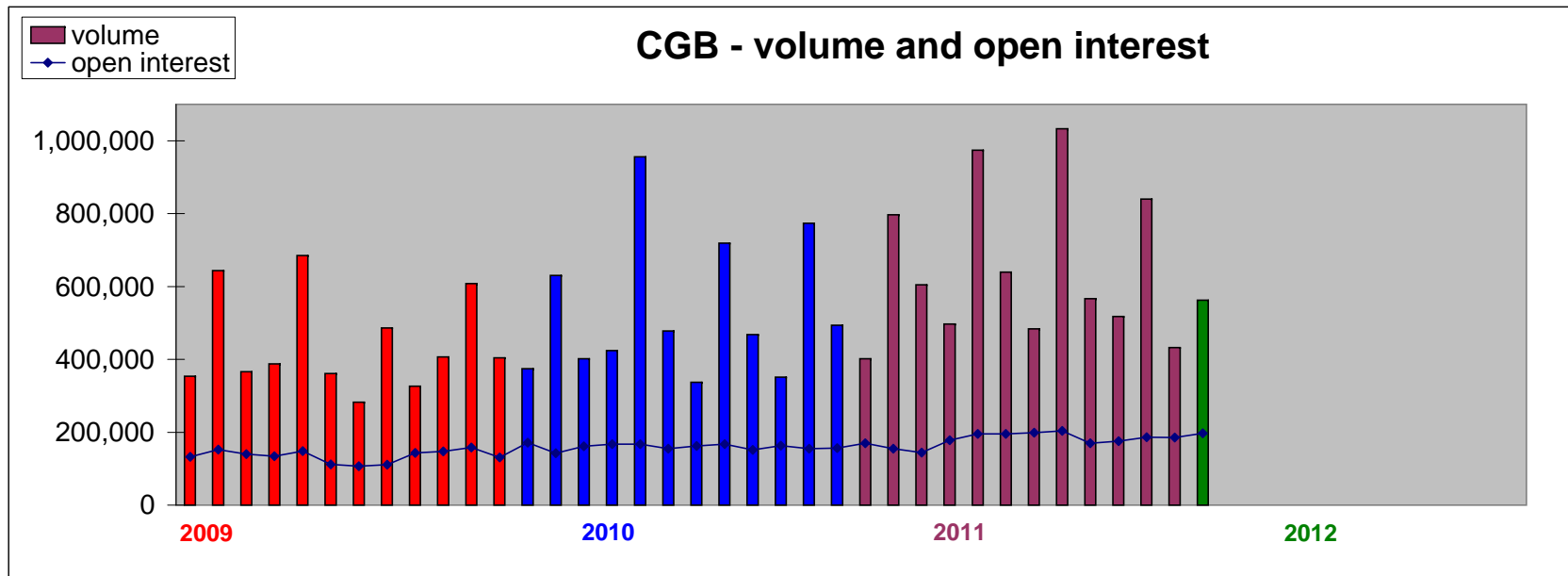


\* Sector breakdowns are based on the S&P/TSX Indices

# BAX Three-Month Canadian Bankers' Acceptance Futures

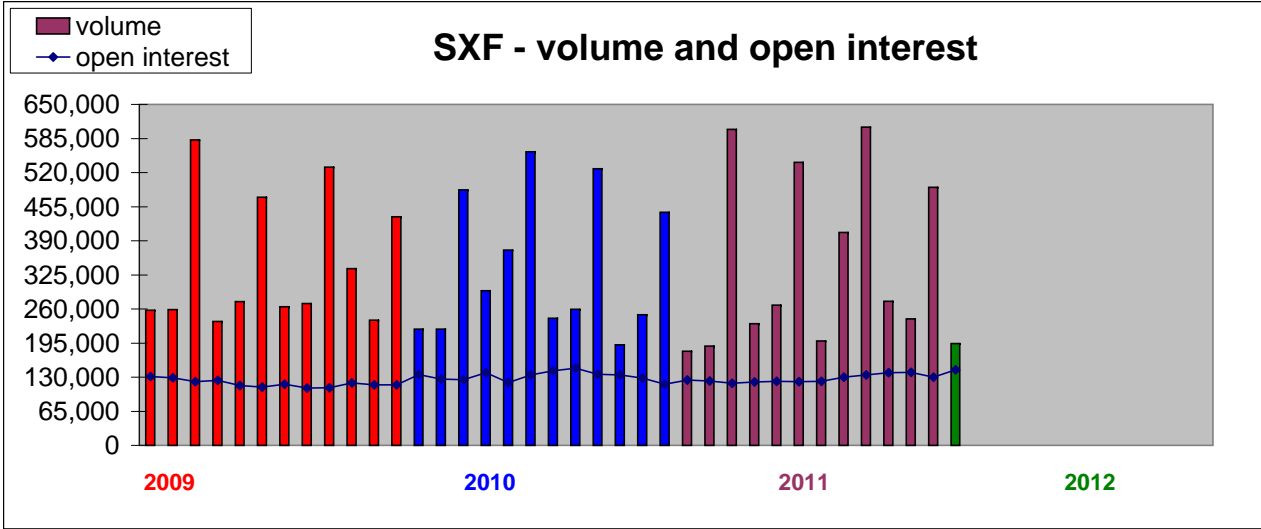


# CGB Ten-Year Government of Canada Bond Futures





# SXF S&P Canada 60 Index Futures



# Equity Options

