

MONTREAL EXCHANGE

Statistics

Nov 2025

Interest Rate Derivatives

Index Derivatives

Equity Derivatives



	MONTHLY VOLUME				YEAR-TO-DATE VOLUME				MONTH END OPEN INTEREST					TRANSACTIONS		
	Nov 2025	Nov 2024	% CHG	Oct 2025	% CHG	2025	2024	% CHG	Total 2024	Nov 2025	Nov 2024	% CHG	Oct 2025	% CHG	Nov 2025	YTD 2025
Short-Term Interest Rate Futures																
BAX	0	0		0		0	1,471,168	-100.0%	1,471,168	0	0		0		0	0
CRA	3,496,496	3,124,865	11.9%	3,964,359	-11.8%	37,577,473	29,263,613	28.4%	32,044,364	1,784,481	1,505,336	18.5%	1,583,082	12.7%	260,131	4,186,074
COA	1,179	1,700	-30.6%	706	67.0%	17,538	13,867	26.5%	14,602	696	658	5.8%	356	95.5%	91	301
Total	3,497,675	3,126,565	11.9%	3,965,065	-11.8%	37,595,011	30,748,648	22.3%	33,530,134	1,785,177	1,505,994	18.5%	1,583,438	12.7%	260,222	4,186,375
Short-Term Interest Rate Options																
OBX	0	0		0		0	0		0	0	0		0		0	0
OCR	6,475	11,600	-44.2%	3,151	105.5%	75,047	36,800	103.9%	49,800	18,601	24,800	-25.0%	15,626	19.0%	13	199
Total	6,475	11,600	-44.2%	3,151	105.5%	75,047	36,800	103.9%	49,800	18,601	24,800	-25.0%	15,626	19.0%	13	199
Bond Futures																
CGZ	2,013,943	1,871,950	7.6%	1,489,710	35.2%	18,867,239	15,727,911	20.0%	16,865,056	252,554	223,317	13.1%	352,417	-28.3%	98,766	1,306,263
CGF	1,952,233	1,764,597	10.6%	1,371,325	42.4%	18,819,474	15,538,024	21.1%	16,929,683	287,130	167,037	71.9%	287,506	-0.1%	194,818	2,605,004
CGB	5,487,342	4,824,316	13.7%	3,449,558	59.1%	42,904,131	38,528,328	11.4%	41,325,861	738,065	559,286	32.0%	831,458	-11.2%	927,919	11,909,263
LGB	1,254	3,262	-61.6%	1,022	22.7%	20,343	32,986	-38.3%	36,783	538	1,497	-64.1%	731	-26.4%	98	2,819
Total	9,454,772	8,464,125	11.7%	6,311,615	49.8%	80,611,187	69,827,249	15.4%	75,157,383	1,278,287	951,137	34.4%	1,472,112	-13.2%	1,221,601	15,823,349
Bond Options - OGB	150	690	-78.3%	0		2,910	1,433	103.1%	2,083	150	489	-69.3%	0		2	18
Index Futures																
AXF	124	0		118	5.1%	242	0		0	64	0		114	-43.9%	7	14
SXF	321,214	357,099	-10.0%	328,361	-2.2%	5,059,709	5,789,510	-12.6%	6,579,108	163,801	207,814	-21.2%	168,561	-2.8%	288,752	3,817,880
SXM	609	484	25.8%	270	125.6%	7,706	6,619	16.4%	8,461	636	420	51.4%	503	26.4%	260	2,334
TRF	0	0		0		0	14,200	-100.0%	14,200	0	0		0		0	0
Sectoral	0	0		0		18,100	24,222	-25.3%	42,322	18,100	17,500	3.4%	18,100	0.0%	0	20
Other	929	2,710	-65.7%	20,216	-95.4%	28,368	12,030	135.8%	12,030	25,262	33,235	-24.0%	25,237	0.1%	26	268
Total	322,876	360,293	-10.4%	348,965	-7.5%	5,114,125	5,846,581	-12.5%	6,656,121	207,863	258,969	-19.7%	212,515	-2.2%	289,045	3,820,516
Index Options																
SXJ	0	0		0		0	0		0	0	0		0		0	0
SXO	0	0		0		0	0		0	0	0		0		0	0
SXV	0	0		0		0	0		0	0	0		0		0	0
Total	0	0		0		0	0		0	0	0		0		0	0
ETF Futures	0	0		0		0	0		0	0	0		0		0	0
ETF Options	3,177,318	3,234,133	-1.8%	4,452,263	-28.6%	43,647,572	23,010,203	89.7%	26,038,132	21,118,707	13,094,217	61.3%	20,489,343	3.1%	11,886	116,702
Share Futures	442,300	927,200	-52.3%	419,600	5.4%	7,864,830	15,763,605	-50.1%	17,745,705	223,020	558,390	-60.1%	19,320	1054.3%	21	352
Equity Options	3,535,951	3,443,700	2.7%	3,865,614	-8.5%	39,261,739	34,413,232	14.1%	37,212,591	9,146,142	7,368,123	24.1%	9,262,709	-1.3%	137,026	1,400,057
CDR Options	25,371	0		35,500	-28.5%	173,652	0		0	26,075	0		23,491	11.0%	5,227	32,513
CEFs Options	12,228	0		12,214	0.1%	36,996	0		0	15,651	0		13,578	15.3%	790	2,714
Currency Options - USX	9,235	8,521	8.4%	16,494	-44.0%	95,299	59,214	60.9%	65,211	20,208	9,676	108.8%	20,527	-1.6%	212	2,755
Total Futures	13,717,623	12,878,183	6.5%	11,045,245	24.2%	131,185,153	122,186,083	7.4%	133,089,343	3,494,347	3,274,490	6.7%	3,287,385	6.3%	1,770,889	23,830,592
Total Options	6,766,728	6,698,644	1.0%	8,385,236	-19.3%	83,293,215	57,520,882	44.8%	63,367,817	30,345,534	20,497,305	48.0%	29,825,274	1.7%	155,156	1,554,958
GRAND TOTAL	20,484,351	19,576,827	4.6%	19,430,481	5.4%	214,478,368	179,706,965	19.3%	196,457,160	33,839,881	23,771,795	42.4%	33,112,659	2.2%	1,926,045	25,385,550

	AVERAGE DAILY VOLUME					YEAR-TO-DATE VOLUME			
	Nov 2025	Nov 2024	% CHG	Oct 2025	% CHG	2025	2024	% CHG	Total 2024
Short-Term Interest Rate Futures									
BAX	0	0		0		0	6,396	-100.0%	5,885
CRA	184,026	156,243	17.8%	180,198	2.1%	164,813	127,233	29.5%	128,177
COA	62	85	-27.1%	32	93.8%	77	60	28.3%	58
Total	184,088	156,328	17.8%	180,230	2.1%	164,890	133,689	23.3%	134,120
Short-Term Interest Rate Options									
OBX	0	0		0		0	0		0
OCR	340	580	-41.4%	143	137.8%	329	160	105.6%	199
Total	340	580	-41.4%	143	137.8%	329	160	105.6%	199
Bond Futures									
CGZ	105,997	93,597	13.2%	67,714	56.5%	82,751	68,382	21.0%	67,460
CGF	102,749	88,229	16.5%	62,332	64.8%	82,542	67,557	22.2%	67,719
CGB	288,807	241,215	19.7%	156,798	84.2%	188,176	167,514	12.3%	165,303
LGB	66	163	-59.5%	46	43.5%	89	143	-37.8%	147
Total	497,619	423,204	17.6%	286,890	73.5%	353,558	303,596	16.5%	300,629
Bond Options - OGB	7	8	-12.5%	0		13	6	116.7%	8
Index Futures									
AXF	6	0		5	20.0%	1	0		0
SXF	16,060	17,004	-5.6%	14,925	7.6%	21,999	24,955	-11.8%	26,108
SXM	30	23	30.4%	12	150.0%	34	29	17.2%	34
TRF	0	0		0		0	61	-100.0%	56
Sectoral	0	0		0		79	104	-24.0%	168
Other	46	129	-64.3%	918	-95.0%	123	52	136.5%	48
Total	16,142	17,156	-5.9%	15,860	1.8%	22,236	25,201	-11.8%	26,414
Index Options									
SXJ	0	0		0		0	0		0
SXO	0	0		0		0	0		0
SXV	0	0		0		0	0		0
Total	0	0		0		0	0		0
ETF Futures	0	0		0		0	0		0
ETF Options	158,865	154,006	3.2%	202,375	-21.5%	189,772	99,182	91.3%	103,326
Share Futures	22,115	44,152	-49.9%	19,072	16.0%	34,195	67,947	-49.7%	70,419
Equity Options	176,797	163,985	7.8%	175,709	0.6%	170,703	148,333	15.1%	147,669
CDR Options	1,268	0		1,613	-21.4%	755	0		0
CEFs Options	611	0		555	10.1%	161	0		0
Currency Options - USX	461	405	13.8%	749	-38.5%	414	255	62.4%	259
Total Futures	719,964	640,840	12.3%	502,052	43.4%	574,879	530,433	8.4%	531,582
Total Options	338,349	318,984	6.1%	381,144	-11.2%	362,147	247,936	46.1%	251,461
GRAND TOTAL	1,058,313	959,824	10.3%	883,196	19.8%	937,026	778,369	20.4%	783,043

Listed Products

SHORT-TERM INTEREST RATE DERIVATIVES

BAX — Three-Month Canadian Bankers' Acceptance Futures
CRA — Three-Month CORRA Futures (CRA)
COA — One-Month CORRA Futures (COA)
OBX — Options on Three-Month Canadian Bankers' Acceptance Futures
OCR — Options on Three-Month CORRA Futures

BOND DERIVATIVES

CGZ — Two-Year Government of Canada Bond Futures
CGF — Five-Year Government of Canada Bond Futures
CGB — Ten-Year Government of Canada Bond Futures
LGB — 30-Year Government of Canada Bond Futures
OGB — Options on Ten-Year Government of Canada Bond Futures

INDEX DERIVATIVES

SXF — S&P/TSX 60 Index Standard Futures
SXM — S&P/TSX 60 Index Mini Futures
SEG — S&P/TSX 60 ESG Index Futures
SMJ — S&P/MX International Cannabis Index Futures
SCF — S&P/TSX Composite Index Mini Futures
SXA — S&P/TSX Global Gold Index Futures
SXB — S&P/TSX Capped Financials Index Futures
SXH — S&P/TSX Capped Information Technology Index Futures
SXY — S&P/TSX Capped Energy Index Futures
SXO — S&P/TSX 60 Index Options (Multiplier 100)
SXO1 — S&P/TSX 60 Index Mini Options (Multiplier 10)
EMF — FTSE Emerging Markets Index Futures
SXK — S&P/TSX Composite Index Banks (Industry Group) Futures
SXJ — S&P/TSX Composite Index Banks (Industry Group) Options
SXU — S&P/TSX Capped Utilities Index Futures
SXV — S&P/TSX Capped Utilities Index Options

CURRENCY OPTIONS

USX — Options on the US dollar

ETF FUTURES

ETF OPTIONS

CEFs OPTIONS

EQUITY OPTIONS

CDR OPTIONS

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