

MONTREAL EXCHANGE

Statistics

Dec 2025

Interest Rate Derivatives

Index Derivatives

Equity Derivatives



	MONTHLY VOLUME					YEAR-TO-DATE VOLUME				MONTH END OPEN INTEREST					TRANSACTIONS	
	Dec 2025	Dec 2024	% CHG	Nov 2025	% CHG	2025	2024	% CHG	Total 2024	Dec 2025	Dec 2024	% CHG	Nov 2025	% CHG	Dec 2025	YTD 2025
Short-Term Interest Rate Futures																
BAX	0	0		0		0	1,471,168	-100.0%	1,471,168	0	0		0		0	0
CRA	4,874,148	2,780,751	75.3%	3,496,496	39.4%	42,451,621	32,044,364	32.5%	32,044,364	1,386,656	1,273,174	8.9%	1,784,481	-22.3%	457,310	4,643,384
COA	4,297	735	484.6%	1,179	264.5%	21,835	14,602	49.5%	14,602	1,493	656	127.6%	696	114.5%	128	429
Total	4,878,445	2,781,486	75.4%	3,497,675	39.5%	42,473,456	33,530,134	26.7%	33,530,134	1,388,149	1,273,830	9.0%	1,785,177	-22.2%	457,438	4,643,813
Short-Term Interest Rate Options																
OBX	0	0		0		0	0		0	0	0		0		0	0
OCR	6,600	13,000	-49.2%	6,475	1.9%	81,647	49,800	63.9%	49,800	11,850	25,850	-54.2%	18,601	-36.3%	9	208
Total	6,600	13,000	-49.2%	6,475	1.9%	81,647	49,800	63.9%	49,800	11,850	25,850	-54.2%	18,601	-36.3%	9	208
Bond Futures																
CGZ	1,441,929	1,137,145	26.8%	2,013,943	-28.4%	20,309,168	16,865,056	20.4%	16,865,056	308,018	195,112	57.9%	252,554	22.0%	98,479	1,404,742
CGF	1,670,200	1,391,659	20.0%	1,952,233	-14.4%	20,489,674	16,929,683	21.0%	16,929,683	253,294	177,052	43.1%	287,130	-11.8%	207,378	2,812,382
CGB	3,370,161	2,797,533	20.5%	5,487,342	-38.6%	46,274,292	41,325,861	12.0%	41,325,861	659,336	540,607	22.0%	738,065	-10.7%	899,784	12,809,047
LGB	1,362	3,797	-64.1%	1,254	8.6%	21,705	36,783	-41.0%	36,783	283	2,747	-89.7%	538	-47.4%	233	3,052
Total	6,483,652	5,330,134	21.6%	9,454,772	-31.4%	87,094,839	75,157,383	15.9%	75,157,383	1,220,931	915,518	33.4%	1,278,287	-4.5%	1,205,874	17,029,223
Bond Options - OGB	80	650	-87.7%	150	-46.7%	2,990	2,083	43.5%	2,083	230	1,139	-79.8%	150	53.3%	2	20
Index Futures																
AXF	1,225	0		124	887.9%	1,467	0		0	467	0		64	629.7%	23	37
SXF	713,369	789,598	-9.7%	321,214	122.1%	5,773,078	6,579,108	-12.3%	6,579,108	159,196	159,432	-0.1%	163,801	-2.8%	424,415	4,242,295
SXM	2,811	1,842	52.6%	609	361.6%	10,517	8,461	24.3%	8,461	619	532	16.4%	636	-2.7%	395	2,729
TRF	0	0		0		0	14,200	-100.0%	14,200	0	0		0		0	0
Sectoral	10,000	18,100	-44.8%	0		28,100	42,322	-33.6%	42,322	10,000	18,100	-44.8%	18,100	-44.8%	11	31
Other	5,310	0		929	471.6%	33,678	12,030	180.0%	12,030	7,740	6,055	27.8%	25,262	-69.4%	29	297
Total	732,715	809,540	-9.5%	322,876	126.9%	5,846,840	6,656,121	-12.2%	6,656,121	178,022	184,119	-3.3%	207,863	-14.4%	424,873	4,245,389
Index Options																
SXJ	0	0		0		0	0		0	0	0		0		0	0
SXO	0	0		0		0	0		0	0	0		0		0	0
SXV	0	0		0		0	0		0	0	0		0		0	0
Total	0	0		0		0	0		0	0	0		0		0	0
ETF Futures	0	0		0		0	0		0	0	0		0		0	0
ETF Options	3,126,965	3,027,929	3.3%	3,177,318	-1.6%	46,774,537	26,038,132	79.6%	26,038,132	19,837,121	13,830,442	43.4%	21,118,707	-6.1%	10,012	126,714
Share Futures	1,335,100	1,982,100	-32.6%	442,300	201.9%	9,199,930	17,745,705	-48.2%	17,745,705	110,000	394,910	-72.1%	223,020	-50.7%	45	397
Equity Options	3,313,946	2,799,359	18.4%	3,535,951	-6.3%	42,575,685	37,212,591	14.4%	37,212,591	8,611,066	6,976,141	23.4%	9,146,142	-5.9%	135,590	1,535,647
CDR Options	25,816	0		25,371	1.8%	199,468	0		0	24,847	0		26,075	-4.7%	4,836	37,349
CEFs Options	18,609	0		12,228	52.2%	55,605	0		0	21,357	0		15,651	36.5%	1,681	4,395
Currency Options - USX	6,686	5,997	11.5%	9,235	-27.6%	101,985	65,211	56.4%	65,211	13,390	9,517	40.7%	20,208	-33.7%	384	3,139
Total Futures	13,429,912	10,903,260	23.2%	13,717,623	-2.1%	144,615,065	133,089,343	8.7%	133,089,343	2,897,102	2,768,377	4.6%	3,494,347	-17.1%	2,088,230	25,918,822
Total Options	6,498,702	5,846,935	11.1%	6,766,728	-4.0%	89,791,917	63,367,817	41.7%	63,367,817	28,519,861	20,843,089	36.8%	30,345,534	-6.0%	152,514	1,707,472
GRAND TOTAL	19,928,614	16,750,195	19.0%	20,484,351	-2.7%	234,406,982	196,457,160	19.3%	196,457,160	31,416,963	23,611,466	33.1%	33,839,881	-7.2%	2,240,744	27,626,294

	AVERAGE DAILY VOLUME					YEAR-TO-DATE VOLUME			
	Dec 2025	Dec 2024	% CHG	Nov 2025	% CHG	2025	2024	% CHG	Total 2024
Short-Term Interest Rate Futures									
BAX	0	0		0		0	5,885	-100.0%	5,885
CRA	232,102	139,037	66.9%	184,026	26.1%	170,488	128,177	33.0%	128,177
COA	204	36	466.7%	62	229.0%	88	58	51.7%	58
Total	232,306	139,073	67.0%	184,088	26.2%	170,576	134,120	27.2%	134,120
Short-Term Interest Rate Options									
OBX	0	0		0		0	0		0
OCR	314	650	-51.7%	340	-7.6%	328	199	64.8%	199
Total	314	650	-51.7%	340	-7.6%	328	199	64.8%	199
Bond Futures									
CGZ	68,663	56,857	20.8%	105,997	-35.2%	81,563	67,460	20.9%	67,460
CGF	79,533	69,582	14.3%	102,749	-22.6%	82,288	67,719	21.5%	67,719
CGB	160,483	139,876	14.7%	288,807	-44.4%	185,841	165,303	12.4%	165,303
LGB	64	189	-66.1%	66	-3.0%	87	147	-40.8%	147
Total	308,743	266,504	15.8%	497,619	-38.0%	349,779	300,629	16.3%	300,629
Bond Options - OGB	3	32	-90.6%	7	-57.1%	12	8	50.0%	8
Index Futures									
AXF	58	0		6	866.7%	6	0		0
SXF	33,969	39,479	-14.0%	16,060	111.5%	23,000	26,108	-11.9%	26,108
SXM	133	92	44.6%	30	343.3%	42	34	23.5%	34
TRF	0	0		0		0	56	-100.0%	56
Sectoral	476	905	-47.4%	0		112	168	-33.3%	168
Other	252	0		46	447.8%	134	48	179.2%	48
Total	34,888	40,476	-13.8%	16,142	116.1%	23,294	26,414	-11.8%	26,414
Index Options									
SXJ	0	0		0		0	0		0
SXO	0	0		0		0	0		0
SXV	0	0		0		0	0		0
Total	0	0		0		0	0		0
ETF Futures	0	0		0		0	0		0
ETF Options	148,903	151,396	-1.6%	158,865	-6.3%	186,353	103,326	80.4%	103,326
Share Futures	63,576	99,105	-35.8%	22,115	187.5%	36,653	70,419	-48.0%	70,419
Equity Options	157,806	139,967	12.7%	176,797	-10.7%	169,624	147,669	14.9%	147,669
CDR Options	1,229	0		1,268	-3.1%	795	0		0
CEFs Options	886	0		611	45.0%	222	0		0
Currency Options - USX	318	299	6.4%	461	-31.0%	406	259	56.8%	259
Total Futures	639,513	545,158	17.3%	719,964	-11.2%	580,302	531,582	9.2%	531,582
Total Options	309,459	292,344	5.9%	338,349	-8.5%	357,740	251,461	42.3%	251,461
GRAND TOTAL	948,972	837,502	13.3%	1,058,313	-10.3%	938,042	783,043	19.8%	783,043

Listed Products

SHORT-TERM INTEREST RATE DERIVATIVES

BAX — Three-Month Canadian Bankers' Acceptance Futures
CRA — Three-Month CORRA Futures (CRA)
COA — One-Month CORRA Futures (COA)
OBX — Options on Three-Month Canadian Bankers' Acceptance Futures
OCR — Options on Three-Month CORRA Futures

BOND DERIVATIVES

CGZ — Two-Year Government of Canada Bond Futures
CGF — Five-Year Government of Canada Bond Futures
CGB — Ten-Year Government of Canada Bond Futures
LGB — 30-Year Government of Canada Bond Futures
OGB — Options on Ten-Year Government of Canada Bond Futures

INDEX DERIVATIVES

SXF — S&P/TSX 60 Index Standard Futures
SXM — S&P/TSX 60 Index Mini Futures
SEG — S&P/TSX 60 ESG Index Futures
SMJ — S&P/MX International Cannabis Index Futures
SCF — S&P/TSX Composite Index Mini Futures
SXA — S&P/TSX Global Gold Index Futures
SXB — S&P/TSX Capped Financials Index Futures
SXH — S&P/TSX Capped Information Technology Index Futures
SXY — S&P/TSX Capped Energy Index Futures
SXO — S&P/TSX 60 Index Options (Multiplier 100)
SXO1 — S&P/TSX 60 Index Mini Options (Multiplier 10)
EMF — FTSE Emerging Markets Index Futures
SXK — S&P/TSX Composite Index Banks (Industry Group) Futures
SXJ — S&P/TSX Composite Index Banks (Industry Group) Options
SXU — S&P/TSX Capped Utilities Index Futures
SXV — S&P/TSX Capped Utilities Index Options

CURRENCY OPTIONS

USX — Options on the US dollar

ETF FUTURES

ETF OPTIONS

CEFs OPTIONS

EQUITY OPTIONS

CDR OPTIONS

SHARE FUTURES

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