

MONTREAL EXCHANGE

Statistics

Jan 2026

Interest Rate Derivatives

Index Derivatives

Equity Derivatives



	MONTHLY VOLUME					YEAR-TO-DATE VOLUME				MONTH END OPEN INTEREST					TRANSACTIONS	
	Jan 2026	Jan 2025	% CHG	Dec 2026	% CHG	2026	2025	% CHG	Total 2025	Jan 2026	Jan 2025	% CHG	Dec 2026	% CHG	Jan 2026	YTD 2026
Short-Term Interest Rate Futures																
BAX	0	0		0		0	0		0	0	0		0		0	0
CRA	2,964,468	3,274,187	-9.5%	4,874,148	-39.2%	2,964,468	3,274,187	-9.5%	42,451,621	1,582,528	1,260,326	25.6%	1,386,656	14.1%	269,557	269,557
COA	4,591	1,600	186.9%	4,297	6.8%	4,591	1,600	186.9%	21,835	1,074	825	30.2%	1,493	-28.1%	153	153
Total	2,969,059	3,275,787	-9.4%	4,878,445	-39.1%	2,969,059	3,275,787	-9.4%	42,473,456	1,583,602	1,261,151	25.6%	1,388,149	14.1%	269,710	269,710
Short-Term Interest Rate Options																
OBX	0	0		0		0	0		0	0	0		0		0	0
OCR	8,500	23,364	-63.6%	6,600	28.8%	8,500	23,364	-63.6%	81,647	20,350	38,180	-46.7%	11,850	71.7%	12	12
Total	8,500	23,364	-63.6%	6,600	28.8%	8,500	23,364	-63.6%	81,647	20,350	38,180	-46.7%	11,850	71.7%	12	12
Bond Futures																
CGZ	1,419,537	1,433,216	-1.0%	1,441,929	-1.6%	1,419,537	1,433,216	-1.0%	20,309,168	329,222	254,149	29.5%	308,018	6.9%	77,866	77,866
CGF	1,377,349	1,744,561	-21.0%	1,670,200	-17.5%	1,377,349	1,744,561	-21.0%	20,489,674	260,465	208,612	24.9%	253,294	2.8%	176,388	176,388
CGB	2,952,368	3,383,786	-12.7%	3,370,161	-12.4%	2,952,368	3,383,786	-12.7%	46,274,292	693,790	673,574	3.0%	659,336	5.2%	830,606	830,606
LGB	311	3,113	-90.0%	1,362	-77.2%	311	3,113	-90.0%	21,705	282	1,388	-79.7%	283	-0.4%	48	48
Total	5,749,565	6,564,676	-12.4%	6,483,652	-11.3%	5,749,565	6,564,676	-12.4%	87,094,839	1,283,759	1,137,723	12.8%	1,220,931	5.1%	1,084,908	1,084,908
Bond Options - OGB	325	85	282.4%	80	306.2%	325	515	-36.9%	2,990	555	1,654	-66.4%	230	141.3%	5	5
Index Futures																
AXF	477	0		1,225	-61.1%	477	0		1,467	615	0		467	31.7%	9	9
SXF	351,062	385,655	-9.0%	713,369	-50.8%	351,062	385,655	-9.0%	5,773,078	163,924	181,335	-9.6%	159,196	3.0%	307,919	307,919
SXM	675	437	54.5%	2,811	-76.0%	675	437	54.5%	10,517	813	547	48.6%	619	31.3%	297	297
TRF	0	0		0		0	0		0	0	0		0		0	0
Sectoral	8,500	0		10,000	-15.0%	8,500	0		28,100	12,500	18,100	-30.9%	10,000	25.0%	9	9
Other	85	770	-89.0%	5,310	-98.4%	85	770	-89.0%	33,678	7,715	6,650	16.0%	7,740	-0.3%	9	9
Total	360,799	386,862	-6.7%	732,715	-50.8%	360,799	386,862	-6.7%	5,846,840	185,567	206,632	-10.2%	178,022	4.2%	308,243	308,243
Index Options																
SXJ	0	0		0		0	0		0	0	0		0		0	0
SXO	0	0		0		0	0		0	0	0		0		0	0
SXV	0	0		0		0	0		0	0	0		0		0	0
Total	0	0		0		0	0		0	0	0		0		0	0
ETF Futures	0	0		0		0	0		0	0	0		0		0	0
ETF Options	4,025,111	3,885,259	3.6%	3,126,965	28.7%	4,025,111	3,885,259	3.6%	46,774,537	20,792,970	16,153,321	28.7%	19,837,121	4.8%	12,936	12,936
Share Futures	536,900	978,580	-45.1%	1,335,100	-59.8%	536,900	978,580	-45.1%	9,199,930	26,400	93,200	-71.7%	110,000	-76.0%	29	29
Equity Options	3,870,763	3,601,096	7.5%	3,313,946	16.8%	3,870,763	3,601,096	7.5%	42,575,685	7,139,981	6,843,640	4.3%	8,611,066	-17.1%	170,631	170,631
CDR Options	29,466	0		25,816	14.1%	29,466	0		199,468	29,249	0		24,847	17.7%	6,549	6,549
CEFs Options	86,751	0		18,609	366.2%	86,751	0		55,605	67,876	0		21,357	217.8%	4,433	4,433
Currency Options - USX	18,388	5,519	233.2%	6,686	175.0%	18,388	5,519	233.2%	101,985	12,879	10,088	27.7%	13,390	-3.8%	347	347
Total Futures	9,616,323	11,205,905	-14.2%	13,429,912	-28.4%	9,616,323	11,205,905	-14.2%	144,615,065	3,079,328	2,698,706	14.1%	2,897,102	6.3%	1,662,890	1,662,890
Total Options	8,039,304	7,515,323	7.0%	6,498,702	23.7%	8,039,304	7,515,753	7.0%	89,791,917	28,063,860	23,046,883	21.8%	28,519,861	-1.6%	194,913	194,913
GRAND TOTAL	17,655,627	18,721,228	-5.7%	19,928,614	-11.4%	17,655,627	18,721,658	-5.7%	234,406,982	31,143,188	25,745,589	21.0%	31,416,963	-0.9%	1,857,803	1,857,803

	AVERAGE DAILY VOLUME					YEAR-TO-DATE VOLUME			
	Jan 2026	Jan 2025	% CHG	Dec 2026	% CHG	2026	2025	% CHG	Total 2025
Short-Term Interest Rate Futures									
BAX	0	0		0		0	0		0
CRA	141,165	148,826	-5.1%	232,102	-39.2%	141,165	148,827	-5.1%	170,488
COA	218	72	202.8%	204	6.9%	219	73	200.0%	88
Total	141,383	148,898	-5.0%	232,306	-39.1%	141,384	148,900	-5.0%	170,576
Short-Term Interest Rate Options									
OBX	0	0		0		0	0		0
OCR	404	1,062	-62.0%	314	28.7%	405	1,062	-61.9%	328
Total	404	1,062	-62.0%	314	28.7%	405	1,062	-61.9%	328
Bond Futures									
CGZ	67,597	65,146	3.8%	68,663	-1.6%	67,597	65,146	3.8%	81,563
CGF	65,588	79,298	-17.3%	79,533	-17.5%	65,588	79,298	-17.3%	82,288
CGB	140,588	153,808	-8.6%	160,483	-12.4%	140,589	153,808	-8.6%	185,841
LGB	14	141	-90.1%	64	-78.1%	15	142	-89.4%	87
Total	273,787	298,393	-8.2%	308,743	-11.3%	273,789	298,394	-8.2%	349,779
Bond Options - OGB	15	19	-21.1%	3	400.0%	15	23	-34.8%	12
Index Futures									
AXF	22	0		58	-62.1%	23	0		6
SXF	16,717	17,529	-4.6%	33,969	-50.8%	16,717	17,530	-4.6%	23,000
SXM	32	19	68.4%	133	-75.9%	32	20	60.0%	42
TRF	0	0		0		0	0		0
Sectoral	404	0		476	-15.1%	405	0		112
Other	4	35	-88.6%	252	-98.4%	4	35	-88.6%	134
Total	17,179	17,583	-2.3%	34,888	-50.8%	17,181	17,585	-2.3%	23,294
Index Options									
SXJ	0	0		0		0	0		0
SXO	0	0		0		0	0		0
SXV	0	0		0		0	0		0
Total	0	0		0		0	0		0
ETF Futures	0	0		0		0	0		0
ETF Options	191,671	176,602	8.5%	148,903	28.7%	191,672	176,603	8.5%	186,353
Share Futures	25,566	44,480	-42.5%	63,576	-59.8%	25,567	44,481	-42.5%	36,653
Equity Options	184,322	163,686	12.6%	157,806	16.8%	184,322	163,686	12.6%	169,624
CDR Options	1,403	0		1,229	14.2%	1,403	0		795
CEFs Options	4,131	0		886	366.3%	4,131	0		222
Currency Options - USX	875	250	250.0%	318	175.2%	876	251	249.0%	406
Total Futures	457,915	509,354	-10.1%	639,513	-28.4%	457,921	509,360	-10.1%	580,302
Total Options	382,821	341,619	12.1%	309,459	23.7%	382,824	341,625	12.1%	357,740
GRAND TOTAL	840,736	850,973	-1.2%	948,972	-11.4%	840,745	850,985	-1.2%	938,042

Listed Products

SHORT-TERM INTEREST RATE DERIVATIVES

BAX — Three-Month Canadian Bankers' Acceptance Futures
CRA — Three-Month CORRA Futures (CRA)
COA — One-Month CORRA Futures (COA)
OBX — Options on Three-Month Canadian Bankers' Acceptance Futures
OCR — Options on Three-Month CORRA Futures

BOND DERIVATIVES

CGZ — Two-Year Government of Canada Bond Futures
CGF — Five-Year Government of Canada Bond Futures
CGB — Ten-Year Government of Canada Bond Futures
LGB — 30-Year Government of Canada Bond Futures
OGB — Options on Ten-Year Government of Canada Bond Futures

INDEX DERIVATIVES

SXF — S&P/TSX 60 Index Standard Futures
SXM — S&P/TSX 60 Index Mini Futures
SEG — S&P/TSX 60 ESG Index Futures
SMJ — S&P/MX International Cannabis Index Futures
SCF — S&P/TSX Composite Index Mini Futures
SXA — S&P/TSX Global Gold Index Futures
SXB — S&P/TSX Capped Financials Index Futures
SXH — S&P/TSX Capped Information Technology Index Futures
SXY — S&P/TSX Capped Energy Index Futures
SXO — S&P/TSX 60 Index Options (Multiplier 100)
SXO1 — S&P/TSX 60 Index Mini Options (Multiplier 10)
EMF — FTSE Emerging Markets Index Futures
SXK — S&P/TSX Composite Index Banks (Industry Group) Futures
SXJ — S&P/TSX Composite Index Banks (Industry Group) Options
SXU — S&P/TSX Capped Utilities Index Futures
SXV — S&P/TSX Capped Utilities Index Options

CURRENCY OPTIONS

USX — Options on the US dollar

ETF FUTURES

ETF OPTIONS

CEFs OPTIONS

EQUITY OPTIONS

CDR OPTIONS

SHARE FUTURES

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